

法人說明會 Investor Conference

2019年11月29日 永歲投資控股股份有限公司 FIT Holding Co., Ltd.



會議程序 Agenda



時 間 主 題 報告人

15:00 ~ 15:05

開場引言

洪雪芬 發言人

15:05 ~ 15:20

營運狀況報告 林坤煌 財務長

15:20 ~ **15:50**

Q & A

林坤煌財務長/洪雪芬發言人

15:50

散會



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- 1.永崴投控簡介 Company Information
- 2. 營運概況說明 Operation Status
- 3.財務狀況報告 Financial Status
- 4.未來營運計畫 Plan of Operation



Company Information

- Merger of Foxlink Image \ Glorytek and PQI into FIT Holding Co., Ltd.. Public listing on October 1st, 2018.
- Acquired 100% equity of Shih Fong
- In November 2019, the board of directors of Foxwell Energy Corporation LTD. became a 100% subsidiary of Shinfox Corporation Ltd.through a share transfer.

























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中旋實業 DG











星崴/富崴能源 Shinfox/Foxwell Energy

















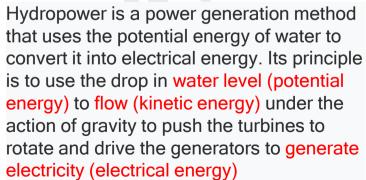






世豐電力 SHIH FONG POWER







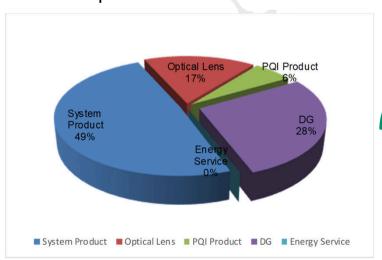


Revenue and Profit of Major Products

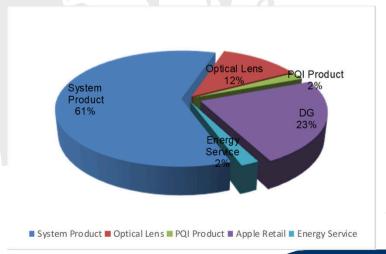
(註)永巌於2018.10.1成立:2019.6取得世豐股權

ITEM	歲強-系統產品 System Product		光耀-光學鏡頭 PQI-自有的 PQI Prod			PQI-DG		PQI-能源服務 Energy Service		世 豐- 電力(註) Electric Power		永崴(註) Investment		Total		
	NT\$'000	%	NT\$'000	%	NT\$'000	%	NT\$'000	%	NT\$'000	%	NT\$'000	%	NT\$'000	%	NT\$'000	%
Jan.~Sep. 2018 REVENUE	3,251,750	49%	1,105,056	17%	363,871	6%	1,801,269	28%	18,149	0%	-	-	-	-	6,540,095	100%
Jan.~Sep. 2019 REVENUE	3,745,526	61%	753,402	12%	194,046	2%	1,458,237	23%	51,886	2%	•	-	-		6,203,097	100%
YoY %	15%		-32%	,	-47%		-19%		186%						-5%	
Jan.~Sep. 2018 NET PROFIT	3	03,079		5,500	- 3	88,942	2	1,709	32	2,140		-			,	323,486
Jan.~Sep. 2019 NET PROFIT	3	28,938	- 5	54,112	- 4	8,610	1	1,605	- 1 ¹	1,204		63,124	-	9,904	-	220,163
YoY %	9%		-10175	5%	-25%		-47%		-135%)					-1689	%

Jan.~Sep.2018 REVENUE



Jan.~Sep.2019 REVENUE







CONSOLIDATED BALANCE SHEETS September 30,2019

Company	FOXLINKIMAGE	Glorytek	PQI Products	PQI DG	PQI Energy Services	SHIH FONG POWER	FIT HOLDING	Write Off	Total
Current assets	3,470,638	1,036,071	589,818	1,029,042	541,285	169,948	1,221	4	6,838,022
Property,Plant and Equipment	122,153	1,985,563	1,268,870	11,048	946,638	695,216	-		5,029,489
Intangible assets	673,185	-	0	377,486	917	0	-		1,051,587
Other assets	2,451,849	508,157	2,823,311	603,793	195,569	15,782	7,454,844	(9,459,222)	4,594,083
Total Assets	6,717,825	3,529,791	4,681,999	2,021,368	1,684,409	880,946	7,456,065	(9,459,222)	17,513,181
Current liabilities	2,410,439	1,664,844	1,517,606	593,332	391,651	57,822	146,352	-	6,782,046
Non Current liabilities	1,717,012	315,299	971,792	25,469	321,363	-	766,000	-	4,116,936
Total Current Liabilities	4,127,451	1,980,143	2,489,399	618,801	713,015	57,822	912,352	-	10,898,982
Common stock	1,649,940	959,704	3,246,905	3,000,909	527,602	950,000	2,462,421	(10,335,060)	2,462,421
Capital reserve	458,426	859,526	1,576	0	257,682	80,000	4,237,390	(1,657,210)	4,237,390
Retained earnings	753,691	(168,905)	(1,035,829)	(1,777,468)	82,789	(102,962)	(220,861)	2,248,684	(220,861)
Other equity	(271,683)	(101,387)	(95,965)	179,126	103,321	(103,914)	64,763	897,308	671,569
Total equity attributable to owners of the Corporation	2,590,374	1,548,938	2,116,688	1,402,567	971,394	823,124	6,543,713	(9,453,085)	6,543,713
Non-Controlling Interests	-	710	75,913	0	0	0	-	(6,137)	70,486
Total equity	2,590,374	1,549,648	2,192,601	1,402,567	971,394	823,124	6,543,713	(9,459,222)	6,614,199





CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME Jan.~Sep.2019

Company	FOXLINKIMAGE	Glorytek	PQI Products	PQI DG	PQI Energy Services	SHIH FONG POWER	FIT HOLDING	Total
Operating revenue	3,745,526	753,402	194,046	1,458,237	51,886	-	49	6,203,097
Gross Profit	586,695	(320,436)	35,197	134,414	22,037	-	-	457,907
Operating profit or loss	213,392	(512,264)	(14,734)	2,716	(25,533)	(29,113)	(7,771)	(373,307)
Non-Operating income and expenses	179,562	(47,481)	(33,597)	8,988	14,317	92,237	(2,133)	211,893
Profit and loss before income tax	392,954	(559,745)	(48,331)	11,704	(11,216)	63,124	(9,904)	(161,414)
Net income (Loss)	328,938	(554,112)	(48,610)	11,605	(11,204)	63,124	(9,904)	(220,163)

註:勁永能源服務本期淨利含江蘇正崴新能源NTD(27,916)仟元。





Simulated Shinfox Corporation Ltd. Jan-Sep profit and loss are included in FIT Holding Co., Ltd.Consolidated income statement

Company Items	FOXLINKIMAG E	Glorytek	PQI Products	PQI DG	PQI Energy Services	SHIH FONG POWER	FIT HOLDING	Total
Operating revenue	3,745,526	753,402	194,046	1,458,237	211,051	•		6,362,262
Gross Profit	586,695	(320,436)	35,197	134,414	104,788	-	-	540,658
Operating profit or loss	213,392	(512,264)	(14,734)	2,716	3,033	(29,113)	(7,771)	(344,741)
Non-Operating income and expenses	179,562	(47,481)	(33,597)	8,988	32,370	92,237	(2,133)	229,946
Profit and loss before income tax	392,954	(559,745)	(48,331)	11,704	35,409	63,124	(9,904)	(114,789)
Net income (Loss)	328,938	(554,112)	(48,610)	11,605	35,421	63,124	(9,904)	(173,538)

註:勁永能源服務本期淨利含江蘇正崴新能源NTD(27,916)仟元。





PQI

PQI products =>

- ✓ Develop U.S. market and strengthen sales of mobile peripheral products.
- ✓ Establish platforms and experience channels to engage with end customers for understanding customer needs.
- ✓ Optimize product development schedule and costs to respond to market changes and maintain long-term profit development.
- ✓ Develop various products based on power supply: fast charging cable, mobile charger, wireless charger, power bank, portable solar generator.





- PQIDG =>
 - ✓ Expand corporate and project business.
 - ✓ Strengthen member services and marketing.
 - ✓ Provide value-added services such as trade-in and insurance.











Shinfox / Foxwell Energy

Foxwell Energy =>

- ✓ Continue to complete the construction of solar power plants, and the installed capacity of commercial power plants by the end of 2020 is expected to be 21.251 MW(approximately 27 million kWh of green power can be generated annually).
- ✓ Total capacity of land-based wind power plant is 28.80 MW(65 million kWh of green power per year) , Set up in Changhua, it is expected to be commercialized in 2020.
- ✓ Share conversion with Shinfox Corporation Ltd.

Shinfox =>

- ✓ Shinfox Corporation Ltd. has accumulated long-term professional power plant service experience and engineering capability, and will serve as the pillar of Foxwell Energy's long-term operation.
- ✓ Development of a large-scale 50 MW ground-type solar photovoltaic power plant, which is under investigation and evaluation in Tainan.
- ✓ Develop excellent sites for land-based wind power plants, and conduct wind field surveys and assessments in Miaoli, Changhua, Hualien, and Penghu.





Foxlinkimage

- ✓ Has developed high-end ADF modules, such as A3/90ppm and A4/100ppm duplex ADF modules
- ✓ Has developed high-end duplex document scanners, such as A3/70ppm/1200dpi and A4/80ppm/600dpi duplex scanners.
- ✓ Has developed portable scanners, such as a 25ppm portable ADF scanner
 and a 1.1kg portable Wifi scanner.
- ✓ Continue to develop low-cost, high-speed scanners with in-house AI enhanced software to enhance user's efficiency as well as ADF modules.
- ✓ Development of scanning-based, Al-assisted inspection equipment.
- ✓ Actively develop new customers.















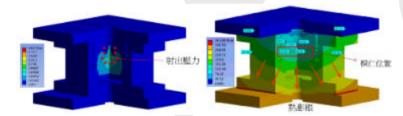


Glorytek

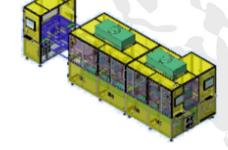
- √ 8M, 13M, 16M 5P lens, NB 1M4P for thin-bezel lens have been massproduced.
- ✓ For existing lens modules=> Improving yield and improving price competitiveness as short-term goals; mid- and long-term goals are the development of new super wide angle lenses (16M & 20M /120°/F2.2); New front camera lens development (32M / F2.0); Other lens such as TOF (Time Of Flight) and FOD (Fingerprint On Display) are actively under development

✓ Strengthen the improvement of mold technology accuracy and in-house automation technology.

Technology improvement



Improved molding accuracy



Improvement of In-house automation





SHIH FONG POWER

- ✓ The plan is to build two weirs on the upper riverbed of Fengping river and the tributary on the right side of Fengping river in Zhuoxi town, Hualien, and then divert water to two power plants for power generation through water diversion tunnels.
- ✓ The hydropower plant is still under construction, with a total installed capacity of 37.1 million watts, and is expected to begin commercialization in 2024.
- ✓ The total construction period of this plan is about four years. This year, it is
 expected to complete the contractual process for fundamental construction
 and the main structure (including civil engineering such as traffic tunnels,
 barrage and power plants).
- ✓ The total investment amount of this hydropower plant project is about NT \$
 5 billion. The issuance of common stock for cash and financing planning
 process will be arranged according to the construction schedule.





Conclusion

The human, procurement and financial resources in the initial period of the three-inone have been integrated. In the mid-term, integrated products and technologies, such as
image processing of Foxlink Image, will be based on innovative AI technology and
combined with Glorytek optical lenses to develop new-generation and cross industrial
products, such as industrial automatic inspection solutions; long-term use of the
advantages of key modules and components to develop private label products, through
existing channels and sales platforms, with a view to establishing a complete supply and
marketing system.

FIT Holding Co., Ltd. is investing in the hydroelectric power generation industry this year in order to lay out the important strategic growth needs of the next phase of the group, focusing on the green energy and carbon reduction renewable energy sector. The subsidiary Foxwell Energy Corporation LTD., which focuses on the investment, development and operation of terrestrial wind and solar power plants, will merge with Shinfox Corporation Ltd., a group subsidiary responsible for turnkey engineering and maintenance of wind and solar power plants, to provide the "one-stop integration service". FIT Holding Group spares no effort in promoting smart energy-saving systems and energy storage industry, looking forward to creating a sustainable living environment, while establishing competitiveness for the new energy and energy-saving industries, and also doing its part for the planet.

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