



永歲投資控股股份有限公司

FIT Holding Co., Ltd.

法人說明會

Investor Conference

2022年6月24日

Agenda



1. Company Profile
2. Operation Overview
3. Future Operation Strategy of Major Subsidiaries

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

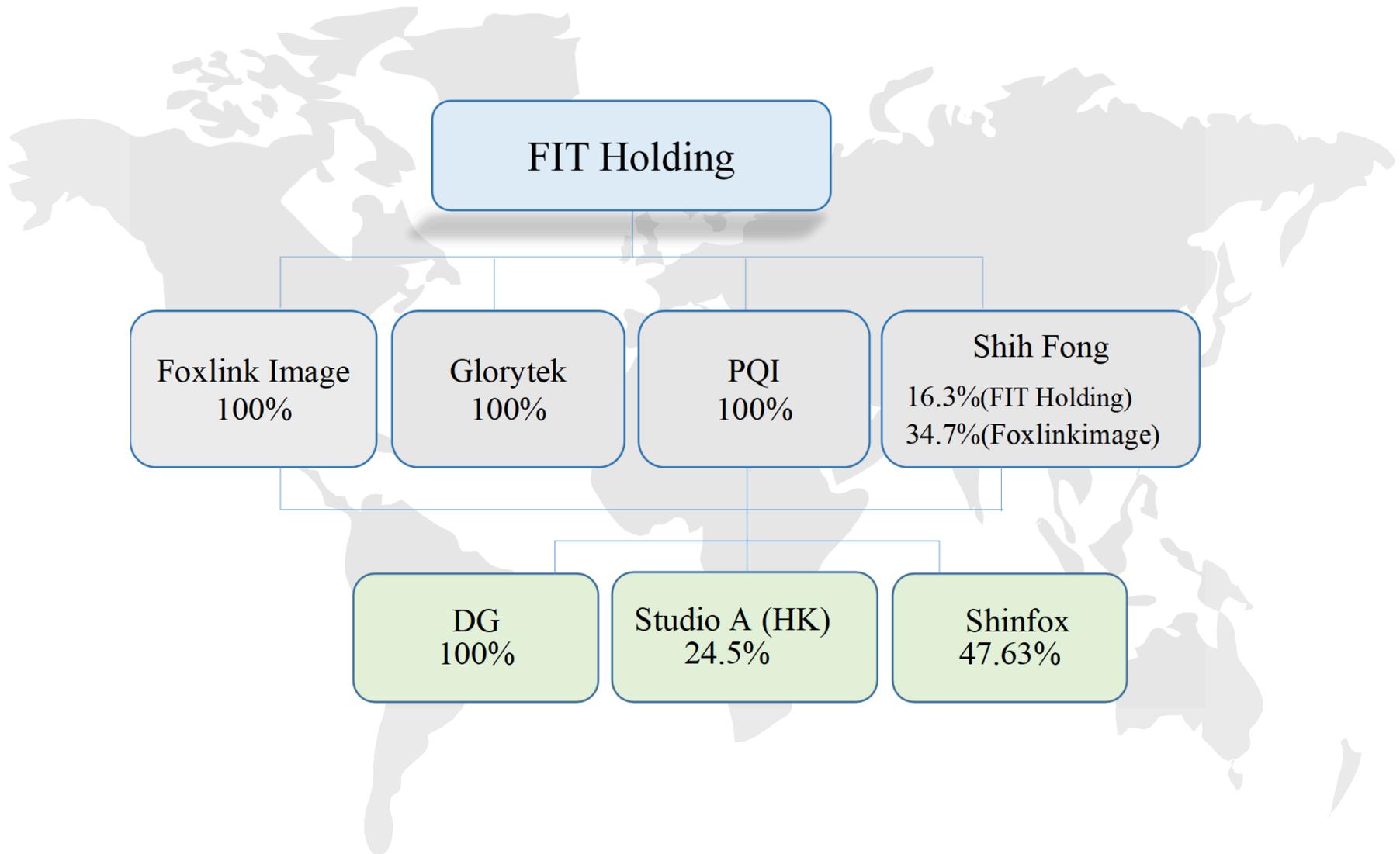
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Listed in Taiwan Stock Exchange Corporation.

Company Organization



Financial status



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME Jan.~Mar.2022

Items	Jan.~Mar. 2022		Jan.~Mar. 2021		Jan.~Mar. 2020	
	NTS'000	%	NTS'000	%	NTS'000	%
Operating revenue	2,592,132	100%	2,251,001	100%	1,611,075	100%
Operating cost	(2,231,125)	(86%)	(1,657,131)	(74%)	(1,479,734)	(92%)
Gross Profit	361,007	14%	593,870	26%	131,341	8%
Operating expenses	(297,598)	(12%)	(312,227)	(14%)	(253,688)	(15%)
Operating income(loss)	63,409	2%	281,643	12%	(122,347)	(7%)
Non-Operating income and expenses	121,626	5%	(3,662)	(0%)	50,979	3%
Net income(loss)	158,247	6%	201,844	9%	(85,386)	(5%)
Net (loss) income attributable to:Shareholders of the parent	132,338	5%	96,623	4%	(82,641)	(5%)
Earnings (loss) per share	0.54		0.39		(0.34)	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Mar. 2022		Jan.~Mar. 2021		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	1,218,322	47%	1,149,381	51%	6%
	Net income	149,359		85,647		74%
Glorytek	Operating revenue	60,595	2%	103,053	5%	(41%)
	Net loss	(30,522)		(124,747)		76%
PQI	Operating revenue	18,665	1%	10,943	0%	71%
	Net income(loss)	(3,944)		(8,418)		53%
DG	Operating revenue	475,929	18%	375,641	17%	27%
	Net income	4,743		5,959		(20%)
Shinfox Energy	Operating revenue	818,621	32%	611,983	27%	34%
	Net income	47,653		255,775		(81%)
Subtotal-PQI	Operating revenue	1,313,215	51%	998,567	44%	32%
	Net income	48,452		253,316		(81%)
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net loss	(1,402)		(213)		(558%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net income	(7,640)		(12,159)		37%
TOTAL	Operating revenue	2,592,132	100%	2,251,001	100%	15%
	Net income(loss)	158,247		201,844		(22%)

Products information



1. Foxlink image has own developed image processing chips that meet low, medium to high-end prices markets/specifications.
2. Foxlink image has developed high-end, single- and double-sided, A3A4 size automatic paper-feeding document modules and scanners.
3. Continue improving on scanning design, optics, and AI which supports in image processing.



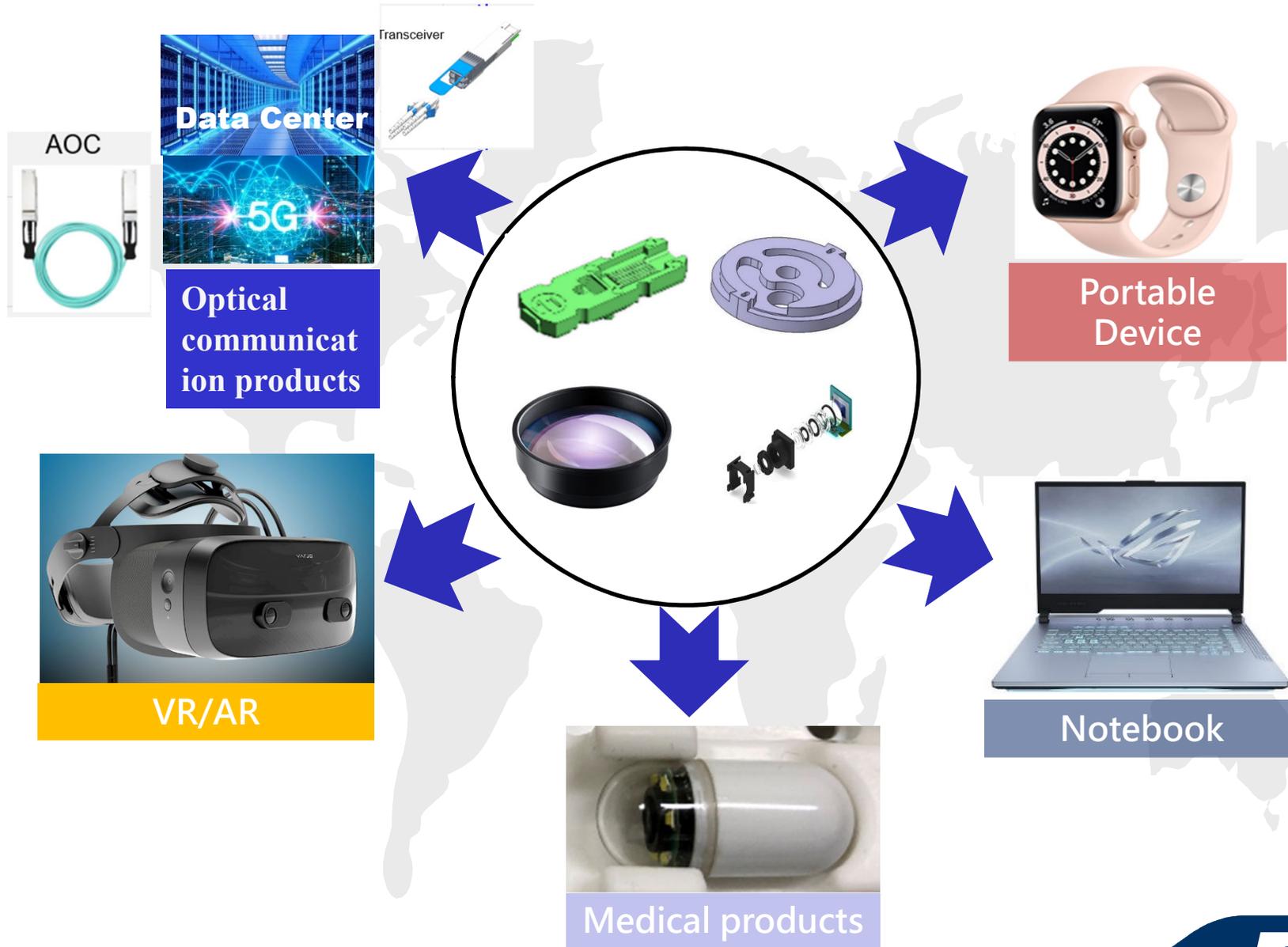
Revenue Status:

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	OTHER	TOTAL
Jan.~May. 2021 REVENUE	939,807	789,801	23,256	1,752,864
Jan.~May. 2022 REVENUE	1,370,713	764,300	31,750	2,166,763
YoY %	46%	-3%	37%	24%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.





Revenue Status:

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~May. 2021 REVENUE	101,247	39,205	12,344	152,796
Jan.~May. 2022 REVENUE	59,912	48,645	7,295	115,852
YoY %	-41%	24%	-41%	-24%

Future operation plans:

- ✓ Existing optical precision components customers, cooperation to expand product lines (such as smart watches).
- ✓ Developing new optical communication customers and deepen cooperation with existing customers' products.
- ✓ Mass production of NB 2M FHD narrow bezel.
- ✓ Special lens product development.





Revenue Status:

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand PQI Product	PQI-DG
Jan.~May. 2021 REVENUE	18,748	531,702
Jan.~May. 2022 REVENUE	37,638	721,241
YoY %	101%	36%

Future operation plans:

PQI

- ✓ Develop the U.S. market, targeting medium and large chain retail stores, generating revenue and increasing brand visibility.
- ✓ Continued to expand our products in Costco stores (Taiwan, Australia).
- ✓ Information security is increasingly valued by the market, and accordingly the company plans to expand a series of products such as new interface fingerprint butterfly, encrypted USB flash drive, and encrypted wallet.

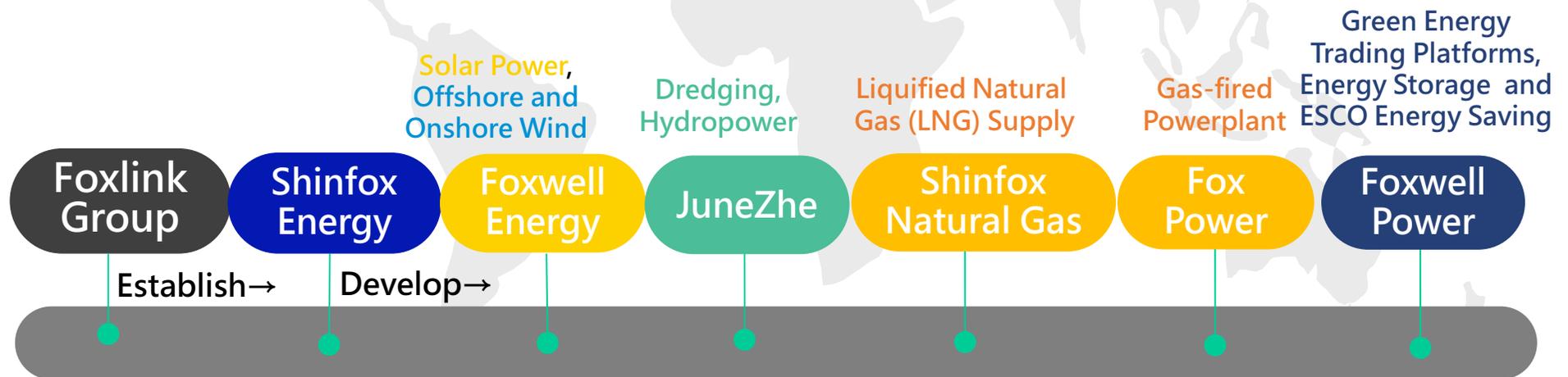
DG channel

- ✓ Under the effect of the consumption coupons issued by the Hong Kong government and the new Apple products will release, hold assorted activities to increase memberships.

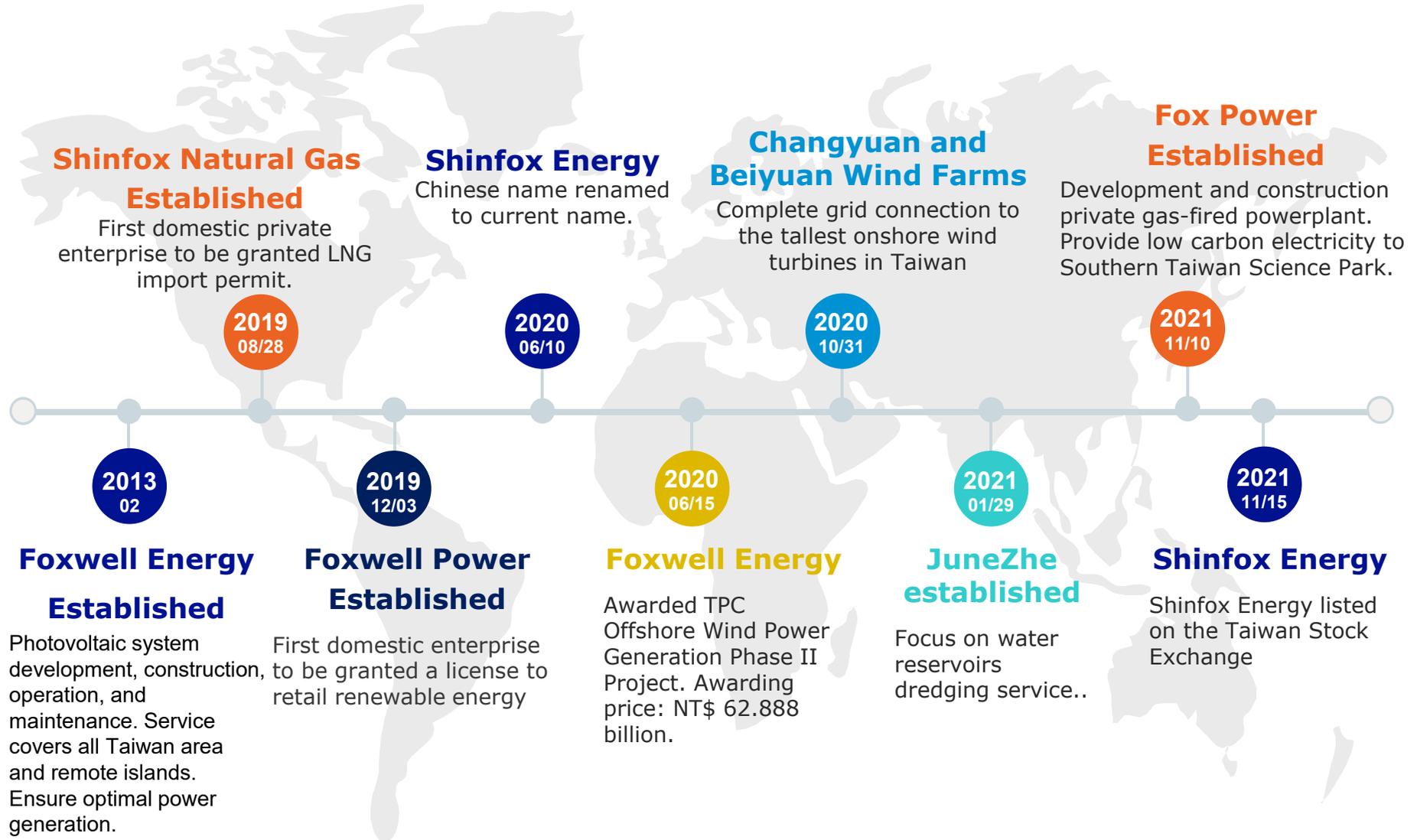
(Membership consumption accounted for 92% of revenue, up from 71% in 2019.)



Shinfox Energy is a subsidiary of the Foxlink Group, with a development strategy focus on **Solar Power, Wind Power, Hydropower, LNG and Green Energy Trading Platform**. We focus on investment, development, construction, operation and maintenance of renewable power plants such as solar power, onshore and offshore wind power, and hydropower etc. We also provide services of LNG supply, green energy trading, ESCO energy saving and energy storage device technology.



Development Milestone



Photovoltaic-Qi Gu Photovoltaic Project



- Land usage : 600,000m²
- Installed Capacity : 77.52MWp
- **Commercial operation date :
30th of May, 2022**
- First year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.



Onshore Wind Power-Operation and Maintenance : Changyuan and Beiyuan Wind Farms



- Basic Information :
 - Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
 - Total installed capacity: 28.8MW
 - Vestas V-105 3.6MW Onshore type *8
 - Hub heights: 100M
Tallest onshore wind turbines in Taiwan
 - Completed grid connection on 11th Nov. , 2020
 - In Operation
- Energy Production and Carbon Reduction:
 - Annual power generation 68.35 MWh
 - Carbon reduction per year: 34,312 Ton
 - Equivalent to 2.86 Million trees



Onshore Wind Power-Site in development: ChangHua

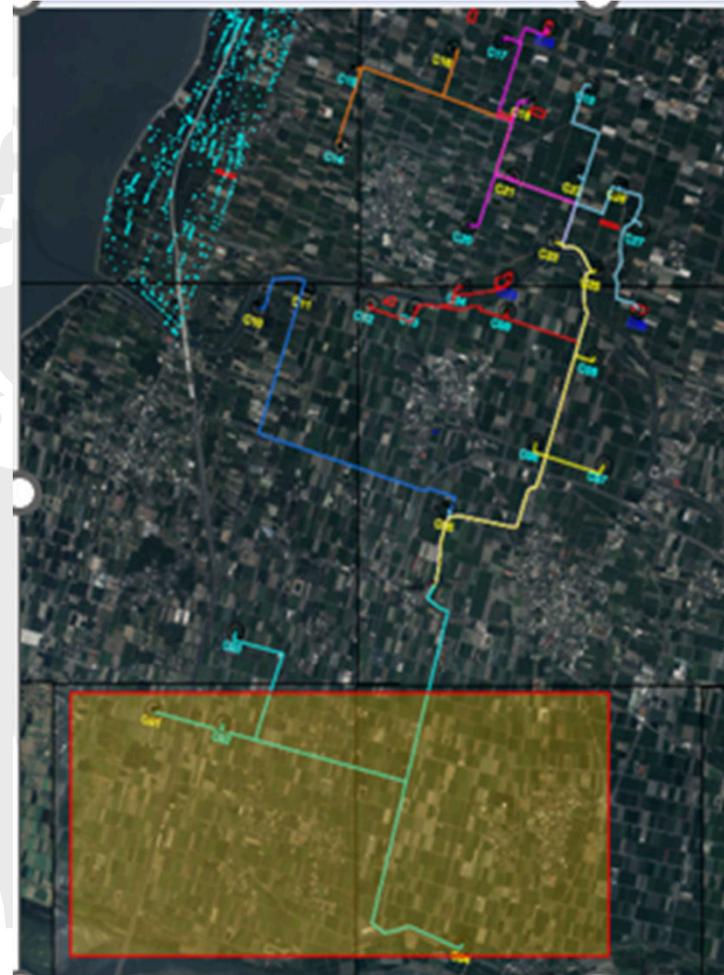


■ Basic Information :

- Located in ChangHua County, Taiwan
- **Estimated total capacity: 58.8MW**
- Expected to use 4.2MW WTG*14
- **Part of the site had government approval**

■ Energy Production and Carbon Reduction:

- **Estimated annual production: 137.10MWh**
- Carbon reduction per year: 68,825Ton
- Equivalent to 5.74 Million trees



Offshore Wind Power-TPC Offshore Phase II



■ **Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation Phase II Project**

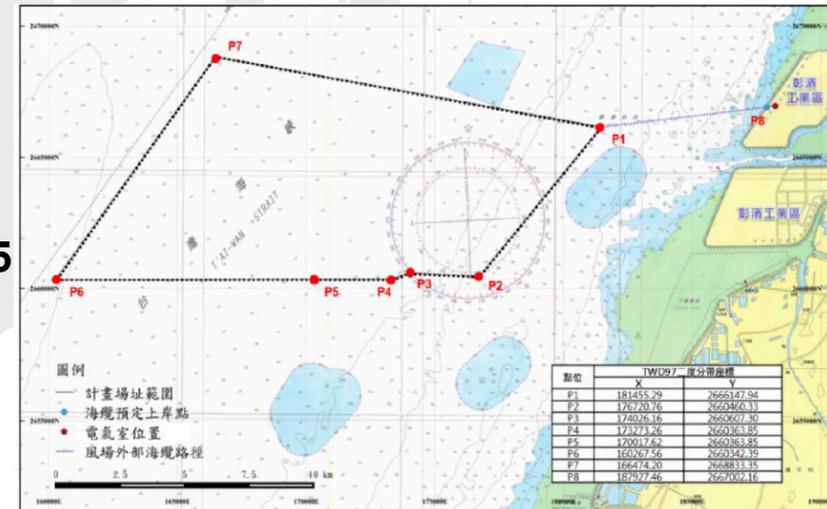
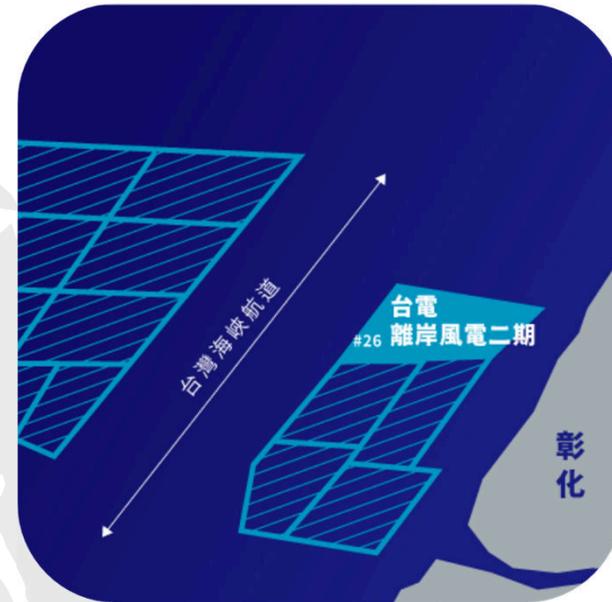
■ **Site: ChangHua Offshore#26**

■ **Approval capacity: 300MW**

■ **Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1**

■ **Major Milestones**

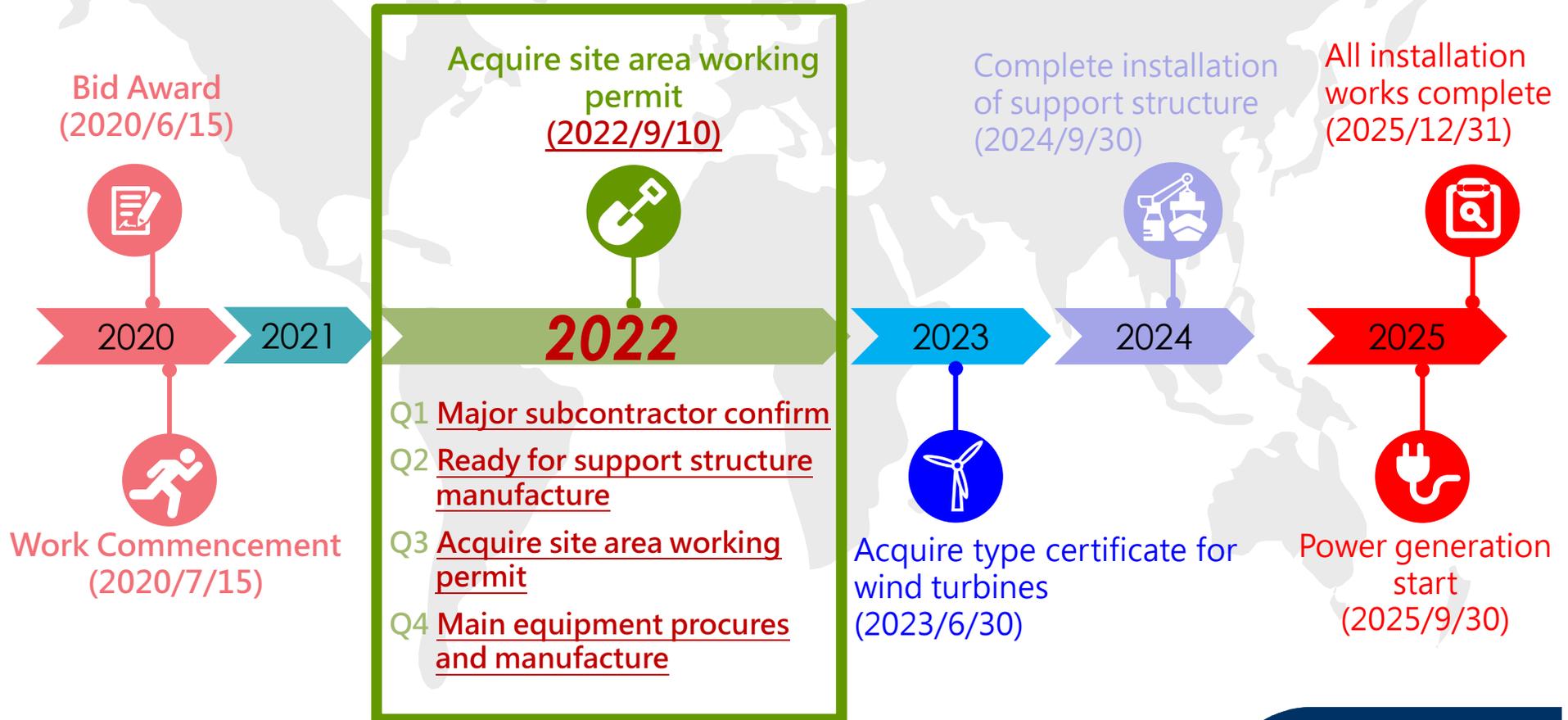
1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed: 13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025





Major works of each year

- Major Milestones and KEY Progress in 2022



Small Hydro- Nang Gang Line Feng Yuan District Shi Fan Small Hydropower Equipment Installation



- Hydrological and hydraulic analysis and calculation, hydrodynamic simulation, feasibility assessment, and overall planning of the development zone were mainly in charge by the Tainan Hydraulics Laboratory, National Cheng Kung University.
- Power production was estimated based on the flow rate estimation below:
 $Q_{dsn} = 12.3 \text{ cms} \cdot H_{dsn} = 5.5 \text{ m}, EL_{258} \text{ m} \sim 257.375$
- **Bid Award Date: 26th Nov., 2021**
- **Estimated Capacity: 560KW**
- **Estimated annual production: 3.3GWh**
- **Estimate to complete grid connection at the end of 2023**

行政院農業委員會農田水利署臺中管理處 函
地址：404351臺中市北區專賢街11號
承辦人：蔡繼隆
電話：04-22261188轉162
傳真：04-22230051
電子信箱：a0861@stch.nat.gov.tw

受文者：森崙能源股份有限公司
發文日期：中華民國110年11月30日
發文字號：農水臺中字第1106451473號
類別：普通件
密等及解密條件或保密期限：
附件：

主旨：為本處「南幹線豐原區師範段1286地號等小水力發電設備建置」招商案（案號：TC1101P03），開（決）標結果，詳如說明，請查照。

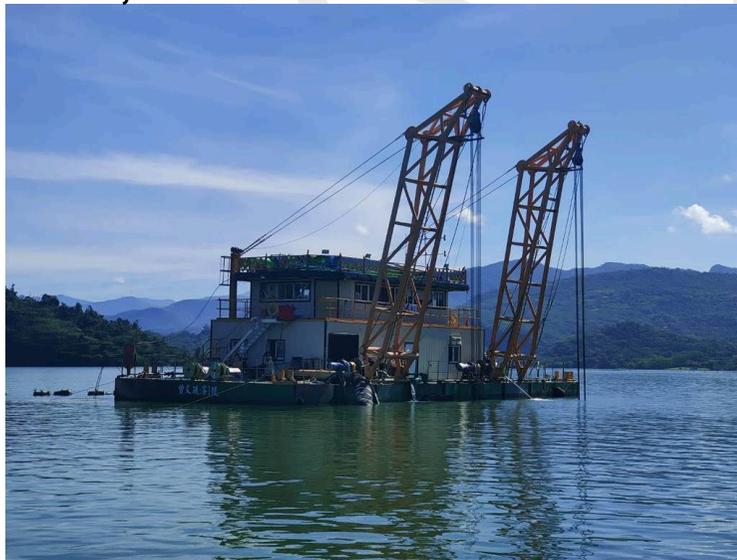
說明：
一、參採政府採購法第51、61條及採購法施行細則第61、85條規定辦理。
二、開（決）標日期：110年11月26日。
三、開標結果：
（一）得標廠商：森崙能源股份有限公司。
（二）投標設備裝置總容量：伍佰陸拾點零零(kW)。
（三）回饋金百分比：六點零零 %。
（四）使用期限：自合約生效日次日起，計20年（240個月）。



Dredging Business-Reservoir Dredging (JunZhe)



- Zengwen Reservoir Dredging phase III (execution progress)
- Vessel at work :
Zengwen Dredger 1;
Zengwen Dredger 2
- From Aug. to Dec., 2021
Dredging amount : 674,398 Ton
- From Jan., to May , 2022
Dredging amount : 794,365.22 Ton
- **Remaining to be executed : 499,356 Ton**



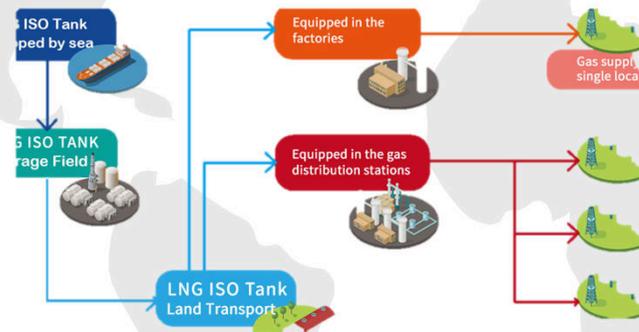
- “Zengwen Reservoir Dredging phase IV” Tender had open for public review in Jun. and expected to open for tender in Jul., 2022.
- Main Contract to execute 4.5 years. With option to extend 4 years. (2 stages, each stage for 2 years)
- Budget of main contract: 1.5Billion NTD. Extend option budget total 1.8Billion NTD, each extension stage for 0.9Billion NTD, total **3.3Billion NTD**
- This tender clearly stipulates that 6 dredgers are required



LNG supply business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.
- Case performed
 - Sekisui Kaisei Taiwan, Hsinchu County. Completion and start supply at Aug., 2021
 - Tong Ta Rubber, Yilan County. Completion and start supply at Sep., 2021
 - Yamaha Motor, Hsinchu County. Completion and start supply at Jun., 2022



Gas-Fired Power Plant- Fox Power NG Power Plant



■ Location

- An-Ding District Tainan City. Site Area **25.89** hectare.
- Planned for 3 phases of combined cycle power plant
- Close to load center STSP, 2~3 KM

■ Development Plan

- First phase **600MW**.
- 2nd and 3rd phase depend on fuel availability.
- 3 phases total **1800MW**

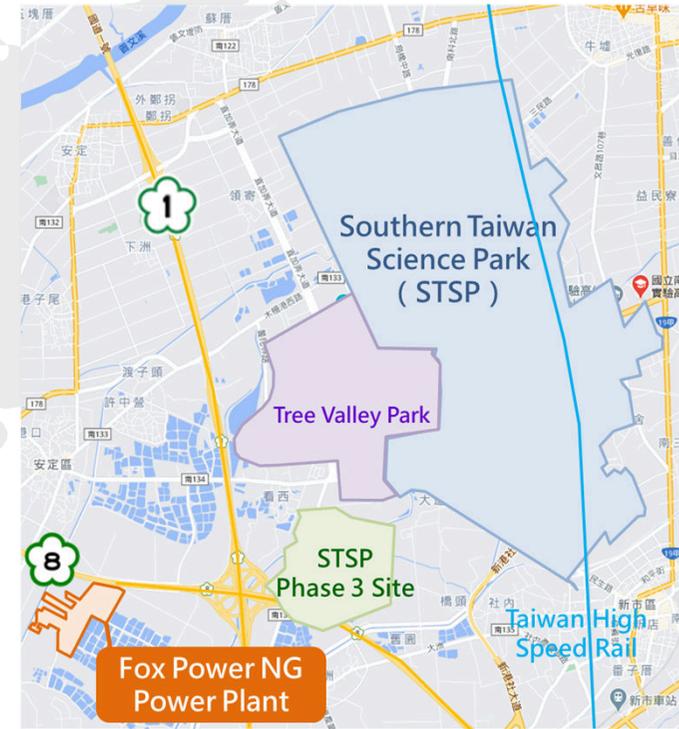
■ First phase investment approx. 20Billion NTD

■ TPC tender “Electricity Procurement from Gas Fired unit completed within 2025~2026”

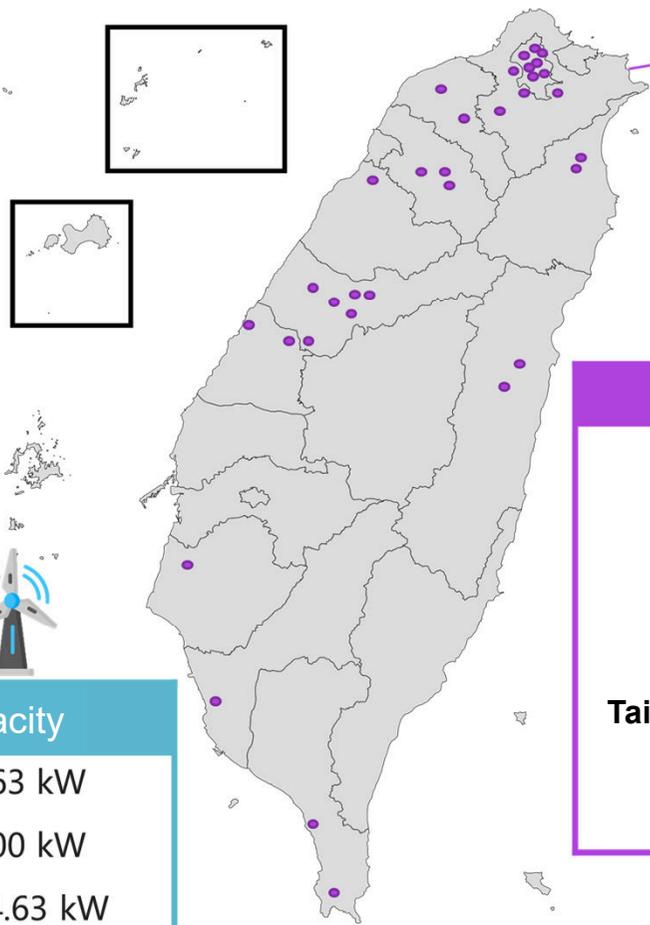
➤ Capacity open for bidding: combined 2,970MW (412,325GWh for 25 year approx.) ◦

➤ Bidding Progress :

- First announce 31th Mar., 2022, open on 28th Apr. 2022 and abandoned for bidder not enough
- Second announce 4th May 2022, and abandoned since no bidder can meet base price (unrevealed)
- Third announce 8th Jun., 2022 **Waiting to open.**



Renewable Energy Trading and resupply



Cumulative 80+ Customer
[Highest Market share in Taiwan]



- Notable customer
- | | |
|-----------------------------|---------------------|
| Foxlink | CTBC Bank |
| Winklerpartners | VisEra |
| Nanya | Delta |
| Phison | Cyntec |
| Taiwanmobile | First Bank |
| Taiwan Fixed Network | SPIL |
| ASE | eCloudvalley |
| Cyberlink | |

Resupply Capacity	
PV	154.63 kW
Wind Power	28,800 kW
Total	28,954.63 kW

ESS Chenglin Project(Tucheng Dist., New Taipei City) - 7 MW Energy Storage Facility



The first 7 MW energy storage facility was completed in April 2011, which is the largest single energy storage facility in Taiwan. The laying of external cables was completed in May and the energy storage system participated in Taipower's "Energy Trading Platform" (auxiliary service platform) in June to provide power system regulation reserve services.





Thank you