



FIT Holding Co., Ltd.

Investor Conference

21-June-2023

Agenda



- 
- A light gray world map is centered in the background of the slide, showing the continents of North America, South America, Europe, Africa, Asia, and Australia.
1. Company Profile
 2. Operation Overview
 3. Future Operation Strategy of Major Subsidiaries

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

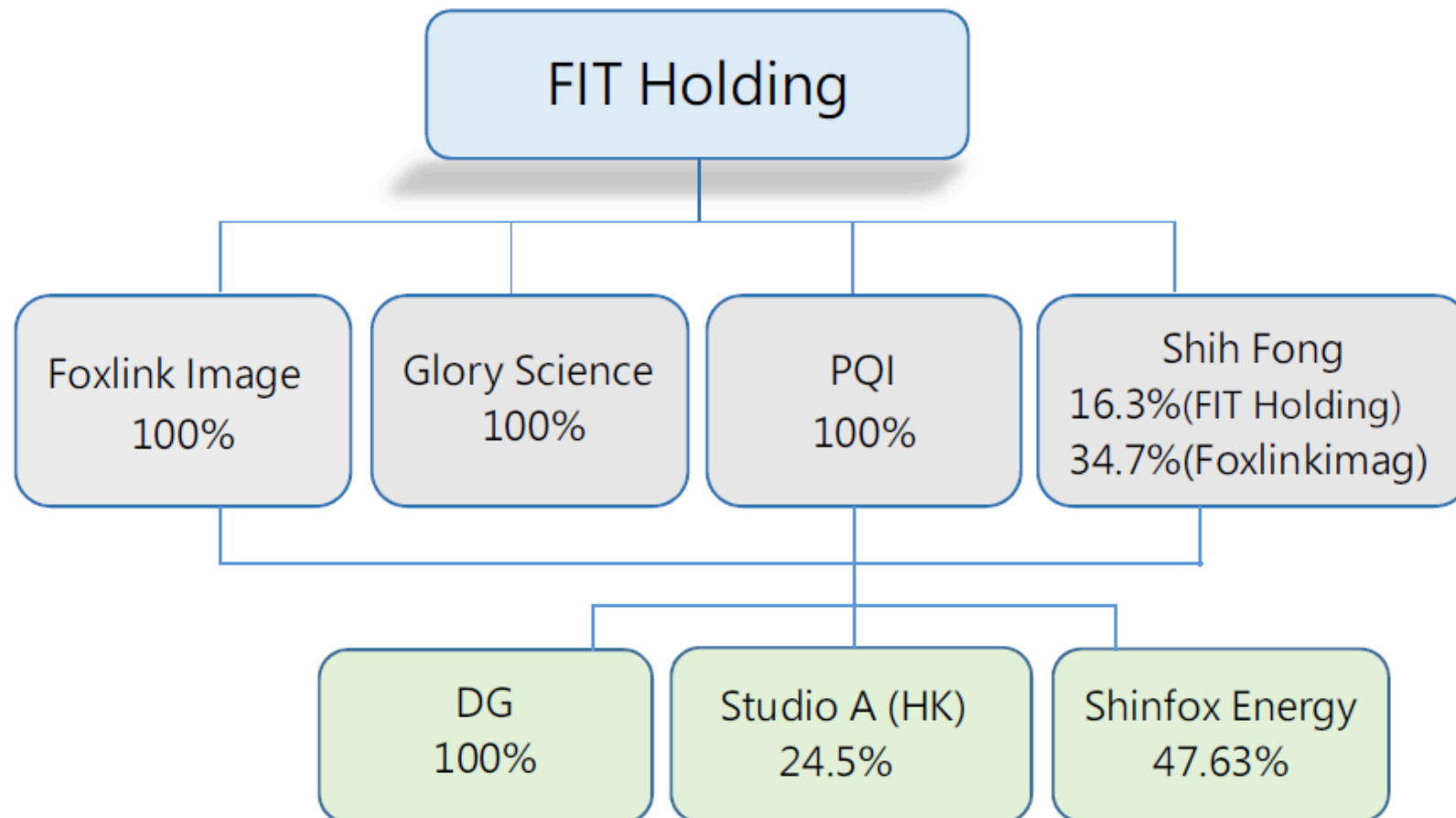
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Listed in Taiwan Stock Exchange Corporation.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Incompe

Items	Jan.~Mar. 2023		Jan.~Mar. 2022		Jan.~Mar. 2021	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	2,810,635	100%	2,592,132	100%	2,251,001	100%
Operating cost	(2,454,330)	(87%)	(2,231,125)	(86%)	(1,657,131)	(74%)
Gross Profit	356,305	13%	361,007	14%	593,870	26%
Operating expenses	(274,131)	(10%)	(297,598)	(12%)	(312,227)	(14%)
Operating income	82,174	3%	63,409	2%	281,643	12%
Non-Operating income and expenses	(26,072)	(1%)	121,626	5%	(3,662)	(0%)
Net income	26,459	1%	158,247	6%	201,844	9%
Net (loss) income attributable to:Shareholders of the parent	(5,800)	(0%)	132,338	5%	96,623	4%
Earinings (loss) per share	(0.02)		0.54		0.39	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Mar. 2023		Jan.~Mar. 2022		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	944,813	34%	1,218,322	47%	(22%)
	Net income	48,050		149,359		(68%)
Glorytek	Operating revenue	45,813	2%	60,595	2%	(24%)
	Net loss	(61,747)		(30,522)		(102%)
PQI	Operating revenue	21,195	1%	18,665	1%	14%
	Net income(loss)	(6,844)		(3,944)		(74%)
DG	Operating revenue	410,305	15%	475,929	18%	(14%)
	Net income(loss)	(749)		4,743		(116%)
Shinfox Energy	Operating revenue	1,388,509	49%	818,621	32%	70%
	Net income	57,197		47,653		20%
Subtotal-PQI	Operating revenue	1,820,009	65%	1,313,215	51%	39%
	Net income	49,604		48,452		2%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income(loss)	2,705		(1,402)		293%
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(12,153)		(7,640)		(59%)
TOTAL	Operating revenue	2,810,635	100%	2,592,132	100%	8%
	Net income	26,459		158,247		(83%)

Products information



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



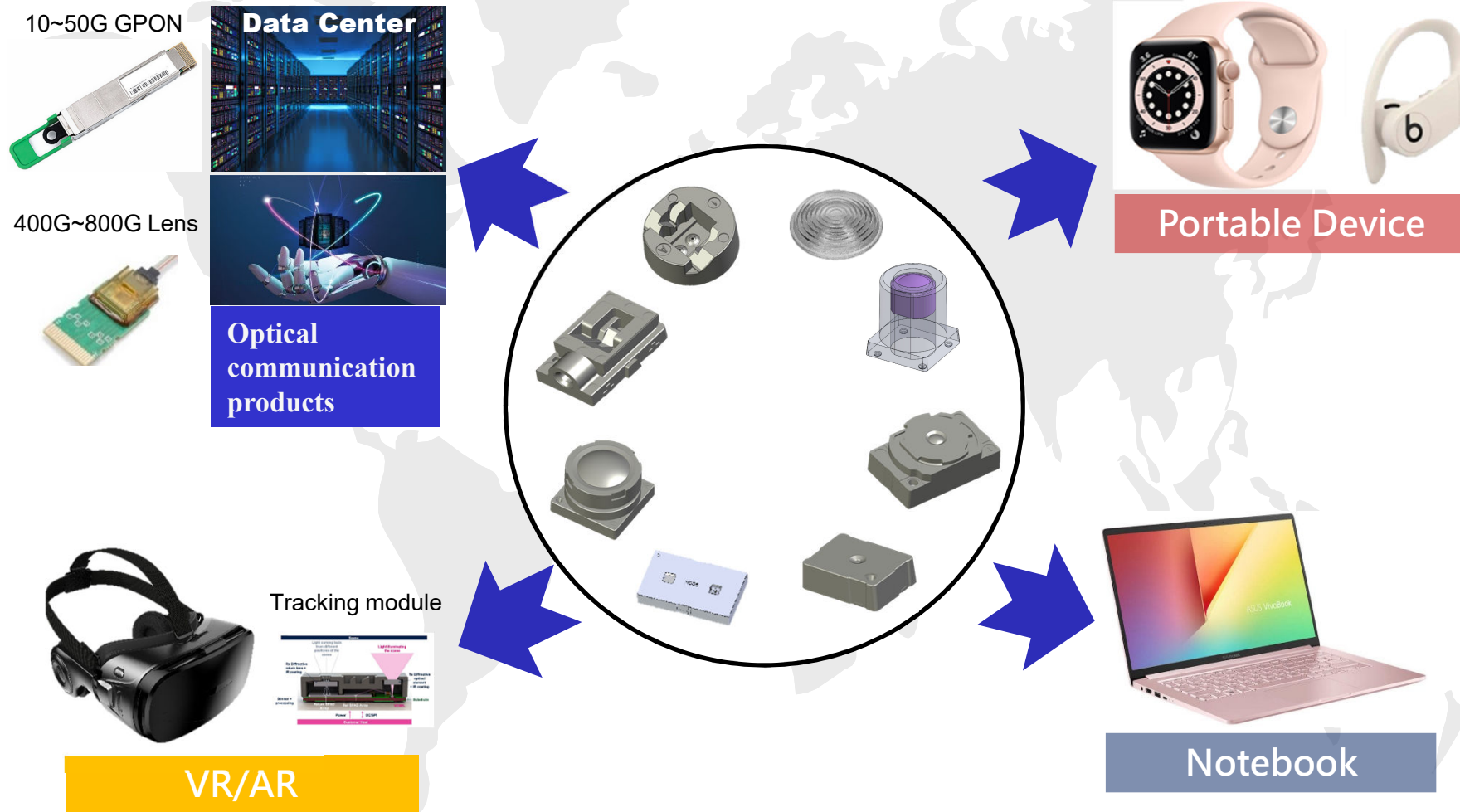
Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	OTHER	TOTAL
Jan.~May. 2022 REVENUE	1,370,713	764,300	31,750	2,166,763
Jan.~May. 2023 REVENUE	748,015	819,700	33,946	1,601,660
YoY %	(45%)	7%	7%	(26%)

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communicati on Product	TOOLING & OTHER	TOTAL
Jan.~May. 2022 REVENUE	59,911	48,645	7,296	115,852
Jan.~May. 2023 REVENUE	33,834	29,928	8,748	72,510
YoY %	(44%)	(38%)	20%	(37%)

Future operation plans:

- ✓ Optical fiber Development is seeking collaboration to expand the application of high-speed transmission products, including 200G/400G/800G high-speed products.
- ✓ Optical fiber regional commercial 50G PON product is under development. It utilizes universal 10-50G PON fiber and is scheduled for mass production in Q3 2024.
- ✓ Optical fiber advanced silicon photonics components is under development . The goal is to achieve mass production by Q4 2023 after completion.
- ✓ The production of NB 2M thin bezel lenses is currently underway, while the development of NB 5M/8M wide-angle lenses for notebooks is scheduled for mass production in Q2 2024.
- ✓ The distance sensing component, capable of enduring high-temperature reflow processes, has been successfully developed with a plastic lens. Mass production is scheduled for Q4 2023.
- ✓ VR/AR imaging sensor lens products are expected to be sampled by Q4 2023.

Products information





Operational Overview :

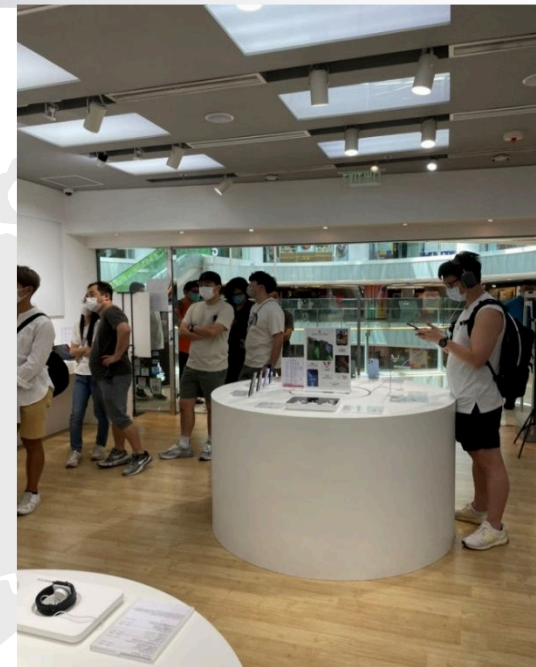
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~May. 2022 REVENUE	37,638
Jan.~May. 2023 REVENUE	37,960
YoY %	1%

Future operation plans:

- ✓ The E-Bike brand Janus initially adopted a B-to-B cooperation approach to reduce market development costs and focused on ensuring product quality. In the early stages, the brand placed emphasis on the Taiwanese and Japanese markets while also exploring various opportunities for OEM partnerships.
- ✓ With the post-pandemic era, compact and lightweight 3C products suitable for travel have become increasingly popular among young people. As a result, H2 has also introduced small-sized C-type pocket chargers, magnetic wristwatch chargers, and a variety of Bluetooth earphones.
- ✓ Consumers have shown a higher willingness to purchase multi-functional products and products with high value for money. Therefore, H2 has launched various bundled products such as the 65W Combo Pack, 100W Combo Pack, and the 3-in-1 Magnetic Wireless Charging Stand. These products have already been stocked by key customers such as STUDIO A, E-Life Mall, and TSANN KUEN. It is expected that they will contribute to profit and revenue growth in the second half of the year.

DG Products information



DG Future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~May. 2022 REVENUE	721,241
Jan.~May. 2023 REVENUE	595,689
YoY %	(17%)

Future operation plans:

- ✓ Due to a shift in post-pandemic consumer behavior, there has been a decrease in demand for 3C products, resulting in declining revenue. To address this, we will enhance member promotion, introduce a greater variety of new products, strengthen cost control measures, and expect improved performance in the second half of the year due to the launch of new products and the seasonal benefits of traditional consumer peak seasons.

Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- C&C Investment Corporation, Holding 25%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May. 2022	-
Jan.~May. 2023	-
YoY %	-

Future operation plans:

Fengping River and its tributaries hydropower development plan:

- Investment amount: 5 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in March 2027).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The review of the conditions of the bank syndicated loan case restarted in Q2 of 2023.
 - It is estimated that the hydraulic turbine and mechanical and electrical engineering contracting operations will be completed by the end of 2023.
- Operating Overview:
 - "Feng ping River and its tributaries hydropower development plan" Zhuoxi Township Office, Hualien County December 22, 2022(Zhuoxiang Minzi No. 1110019944) Letter to Zhijian to send for consultation and agreement Resolution result: six tribes Five of the tribes passed. (resulting in aboriginal or tribal consent).
 - Received a letter from the Ministry of Economic Affairs dated February 22, 2023 (Authorized by No. 11203001420) to inform the establishment of the nuclear power generation industry The work permit for power generation equipment (valid until December 31, 2023) has been fully resumed.

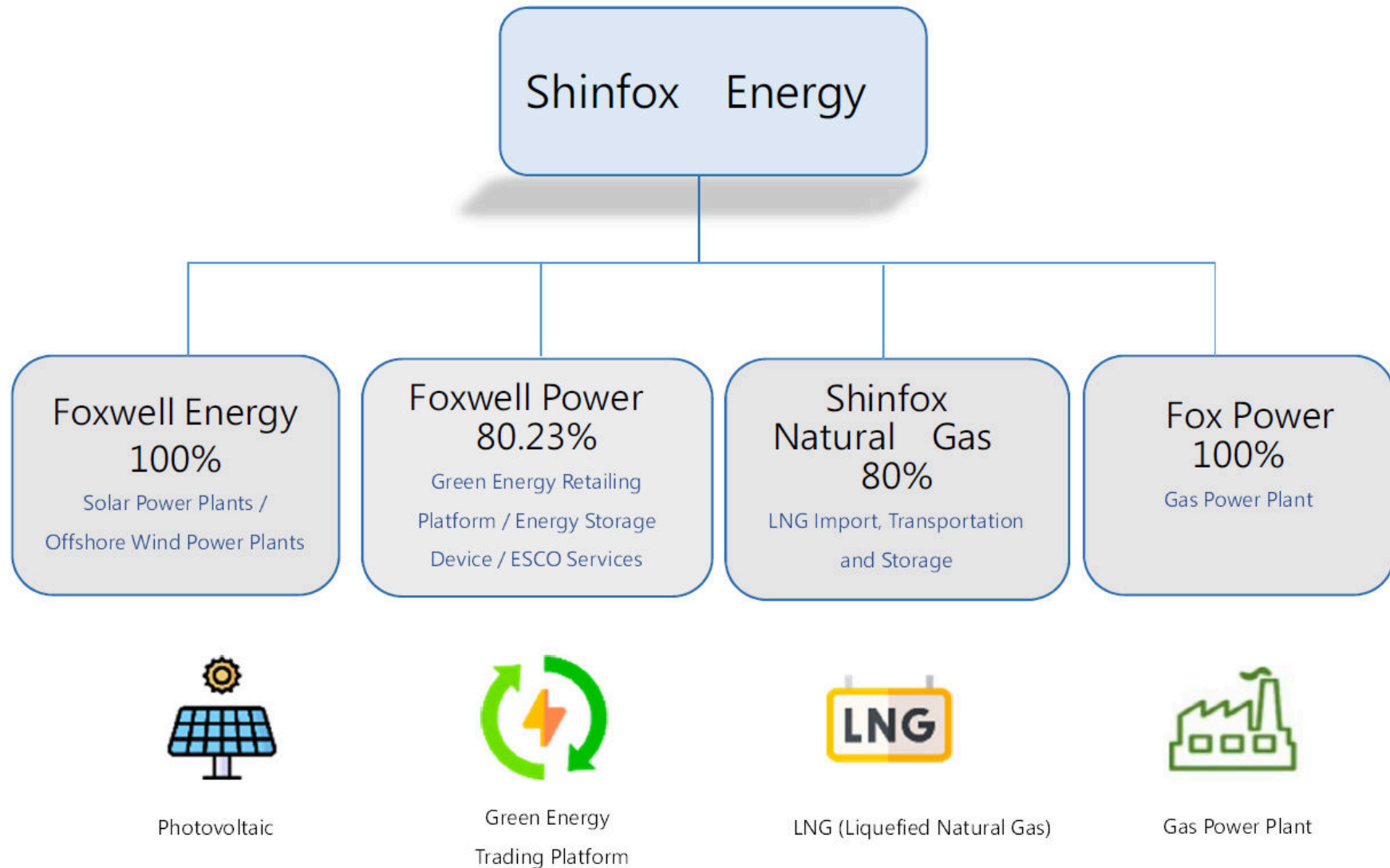


- Date of Establishment: April 27, 2007
- Capital: NT\$2.1615 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc. Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



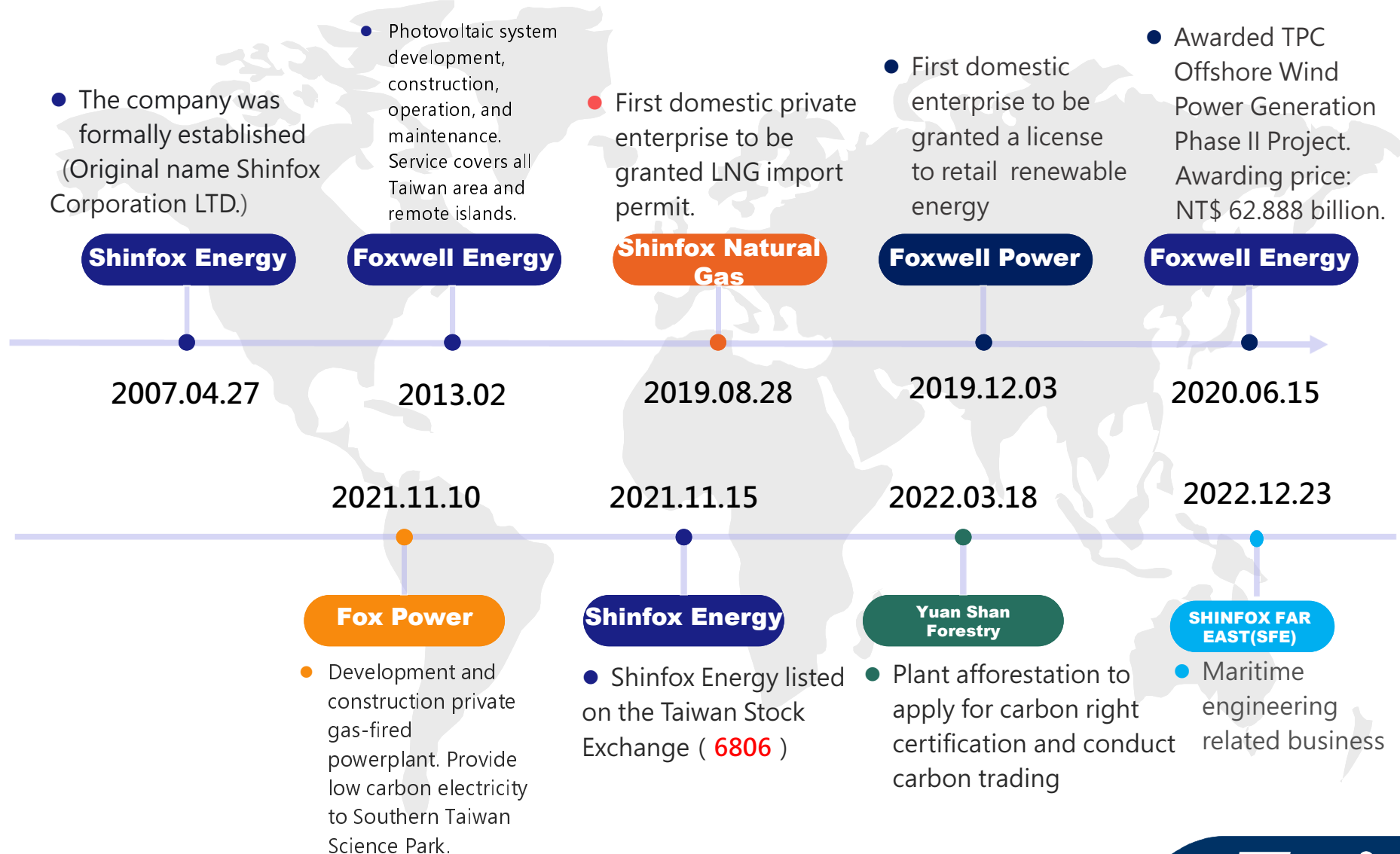


Company Organization (Shinfox Energy)





Development milestone





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~May. 2022 REVENUE	1,088,598	47,680	7,535	1,143,813
Jan.~May. 2023 REVENUE	23,317	37,982	1,260	62,559
YoY %	(98%)	(20%)	-	(95%)



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas, and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- It is expected to obtain the establishment permit in 2023Q4

■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees



Note: Annual production estimated with insolation duration announced by Central Weather Bureau.



Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of April ,2023.
- As of now, the cumulative power generation is 103.82 million kilowatt-hours, and the average sunshine hours will be 4.28 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Onshore Wind- Changhua Region (Shinfox Engery)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- 12 buildings are applying for construction permits, and 1 building is waiting for the approval of the Energy Bureau.

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,908Ton
- Equivalent to 5.33 Million trees





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020
- In Operation , Up to now, the power generation situation has reached 115%

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Main Business : Business related to the development, construction and maintenance of solar power plant and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~May. 2022 REVENUE	37,815	296,631	334,446
Jan.~May. 2023 REVENUE	47,926	2,289,249	2,337,175
YoY %	27%	672%	599%

Foxwell Energy-Major projects and Future business plans



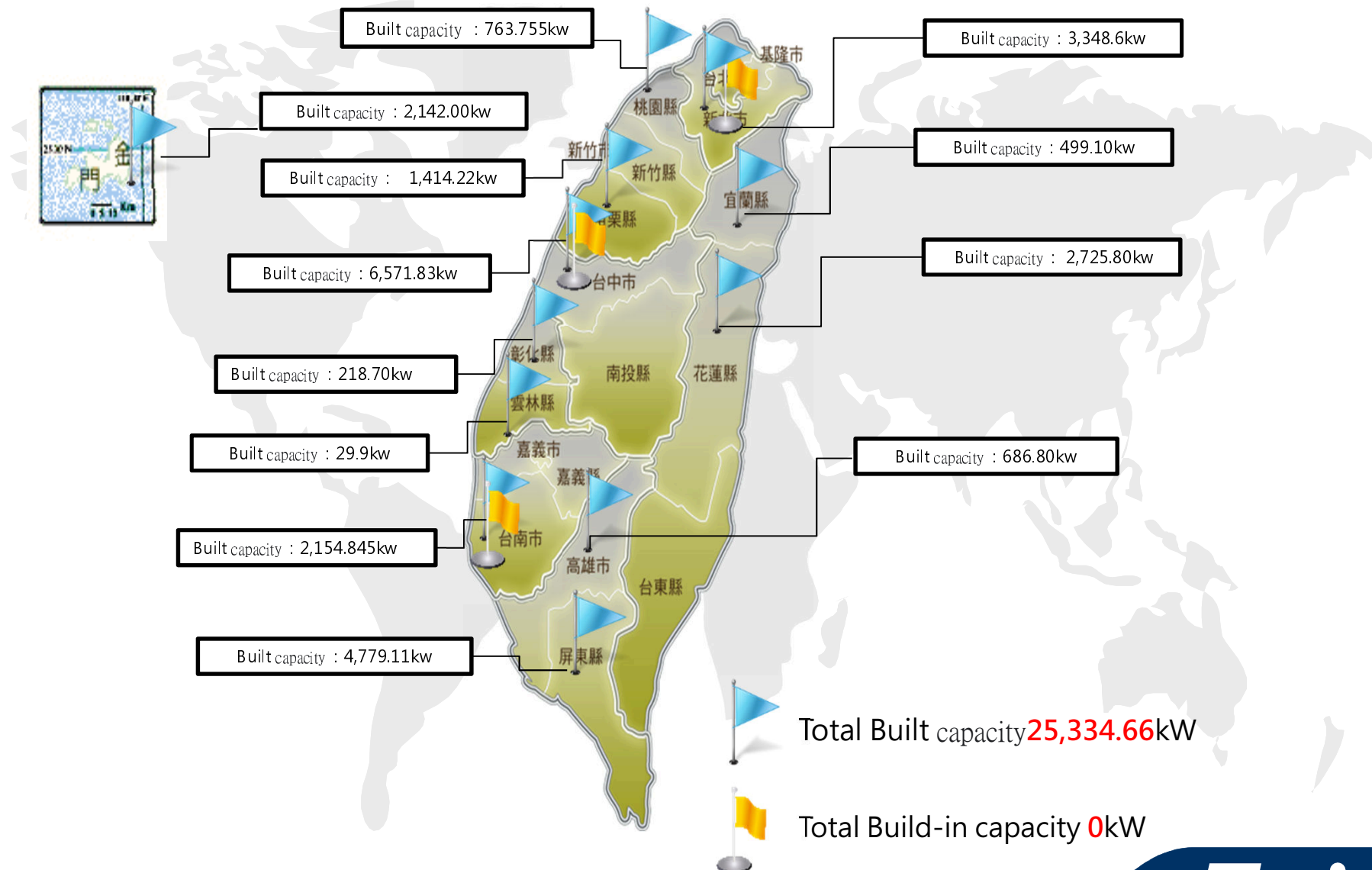
Major projects :

- Investment in solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

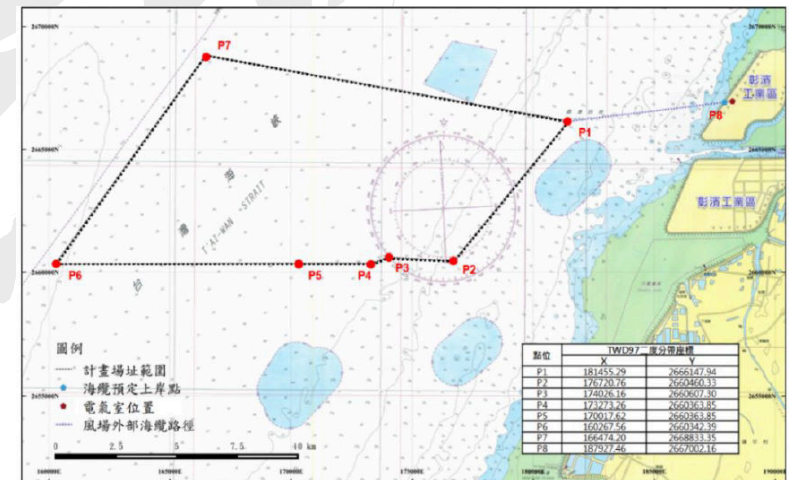
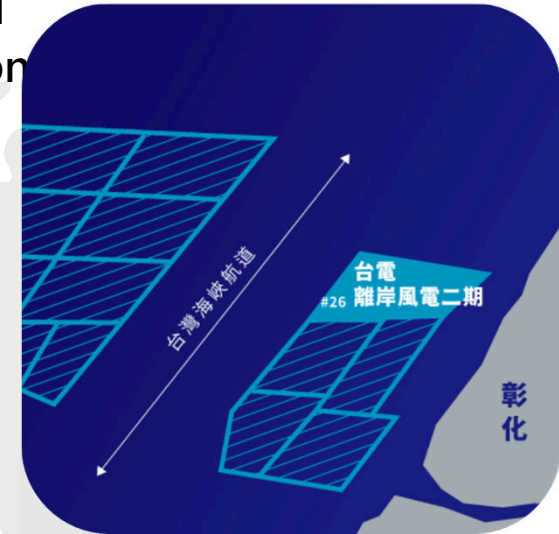
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■ Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■ After completion, it will be operated and maintained by Fuwei Energy for 5 years



Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress

2020/06/15
Bid Award



2020



Work
Commencement
2020/07/15

2022/09/12
Acquire
Working Permit



2022

Key Progress:

- Q1 Complete all substructure design
- Q2 Acquire type certificate for wind turbines
- Q3 Substructure Fabrication
- Q4 Substructure Fabrication

2023/06/30
Acquire type
certificate for
wind turbines



2023

2024/09/30
Complete
installation of
support
structure



2024

2025/12/31
All
installation
works
complete



2025

Power generation
start
2025/09/30





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

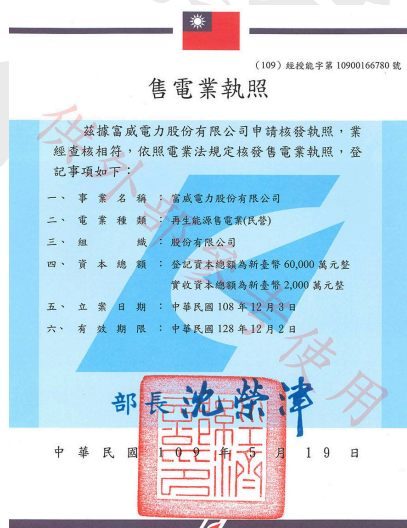
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May. 2022	115,191
Jan.~May. 2023	295,966
YoY %	157%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

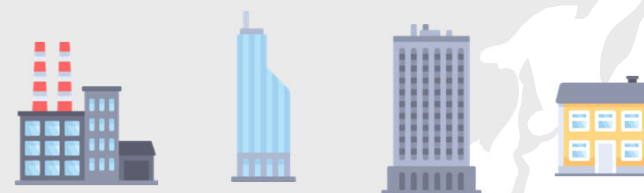
Renewable Energy Trading (Foxwell Power)



Resupply Capacity

PV	74,174.63 kW
Wind	28,800 kW
Total	102,974.63 kW

Cumulative 303 Customers
[Highest Market share in Taiwan]



Notable Customer

Foxlink	CTBC Bank	E Ink
Winkler Partners	VisEra	Gororo CyberLink
Nanya Phison Electronics	Delta Electronics	To Be Continued...
Taiwan Mobile	Cyntec	
Taiwan Fixed Network	First Bank	
ASE Group	SPIL	
	eCloudvalley	

Energy Storage Service- ESS Chenglin Project (Foxwell Power) (Tucheng Dist., New Taipei City) 7 MW Energy Storage Facility



The largest single energy storage project in Taiwan. The first 7 MW energy storage facility was the energy storage system participated in Tai power's "Energy Trading Platform" (auxiliary service platform) in August 2022 to provide power system regulation reserve services.



Energy Storage- Yilan Sudong 50MW Project (Foxwell Power)



Basic Information :

- Obtained the Taipower Parallel Review Opinion on June 9 2022, confirming that the 50MW/150MWh E-dReg frequency regulation and standby capacity can be implemented, and the relevant equipment procurement certificate must be submitted and the construction should be completed within one year.
- Land lease area: 1.5 hectares
- Bid Award Date: 22th Jun., 2022
- Contract term: 20 years
- Completion expected in the fourth quarter of 2023



檔 號:
保存年限:

臺灣港務股份有限公司基隆港務分公司 函

地址: 20202基隆市中正區中正路1號
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受文者: 富威電力股份有限公司

發文日期: 中華民國111年5月12日
發文字號: 基港蘇業字第1111054013號
送別: 連件
密等及解密條件或保密期限:
附件:

主旨: 本分公司原則同意儲能設備於蘇澳港物流倉儲區建置, 請查照。

說明:

一、復貴公司111年5月6日富電字111000024號函。

二、依行政院110年10月12日核定之「國際商港未來發展及建設計畫(111~115年)」, 蘇澳港將吸引創新綠能產業群聚, 建立綠色港口新標竿, 本分公司原則同意儲能設備於蘇澳港物流倉儲區建置。

正本: 富威電力股份有限公司
副本: 交通部航港局

2022/05/12
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Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT)

ITEM	Revenue
Jan.~May. 2022	2,264
Jan.~May. 2023	20,123
YoY %	789%

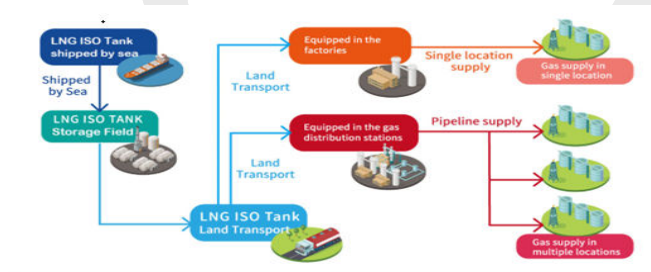
Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.
- Case performed
 - Sekisui Kaisei Taiwan, Hsinchu County. Completion and start supply at Aug., 2021
 - Tong Ta Rubber, Yilan County. Completion and start supply at Sep., 2021
 - Yamaha Motor, Hsinchu County. Completion and start supply at Jun., 2022
 - **An environmental protection manufacturer in KSIP temporary supply project and start supply at Jun., 2022 (Up to now, the continuous gas supply is 765 tons)**





Company name : Jiuwei Power Co., Ltd

Established : 2021/11/10

Capital : Rated capital NTD5.1 billion , Paid-in capital NTD 1,100 million

Main Business : Development, construction and maintenance of gas-fired power plants

Future business plancontracts :

TPC gas unit bid has been obtained, and the first phase of construction is 610MW, Commercial transfer is expected to be completed on June 30, 2026, depending on the gas supply of CPC in the future, the second phase can be expanded to a total of 1200MW power plants ; The original site of the third phase has been planned as forest park land.

Gas-Fired Power plant-Fox Power Nanker IPP(Fox Power)



■ Location

- Tainan City. Site Area **25.89** hectare.
- Planned for 3 phases of combined cycle power plant
- Close to **load center STSP**, 2~3 KM

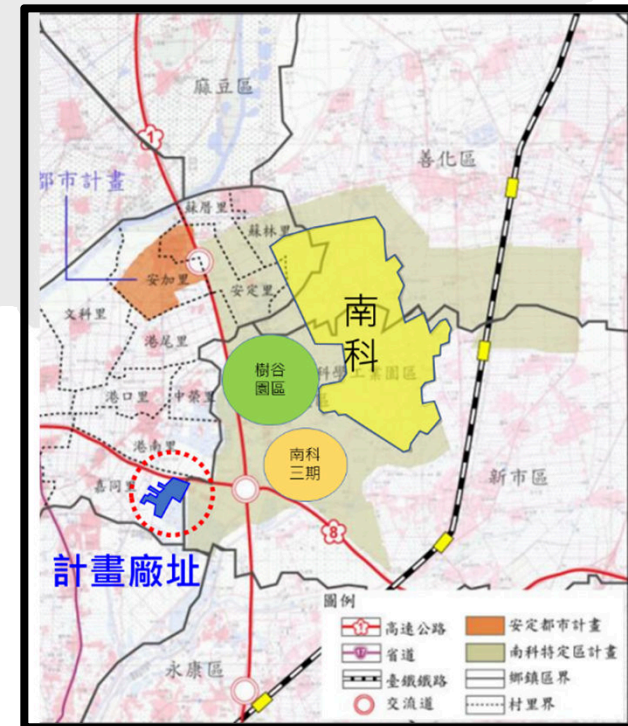
■ Development Plan

- First phase **610MW**.
- **2nd phase depend on fuel availability Expected in 2028 total 1200MW**
- **3rd phase Change to Forest Park**

■ First phase investment approx. **21Billion NTD**

■ Development progress

At present, a local briefing session has been held in mid-April, and will continue to communicate with local residents.





Thank you