




FIT Holding Co., Ltd.

Investor Conference

27-March-2024

Agenda



- 
- A light gray world map is centered in the background of the slide, showing the continents of North America, South America, Europe, Africa, Asia, and Australia.
1. Company Profile
 2. Operation Overview
 3. Future Operation Strategy of Major Subsidiaries

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

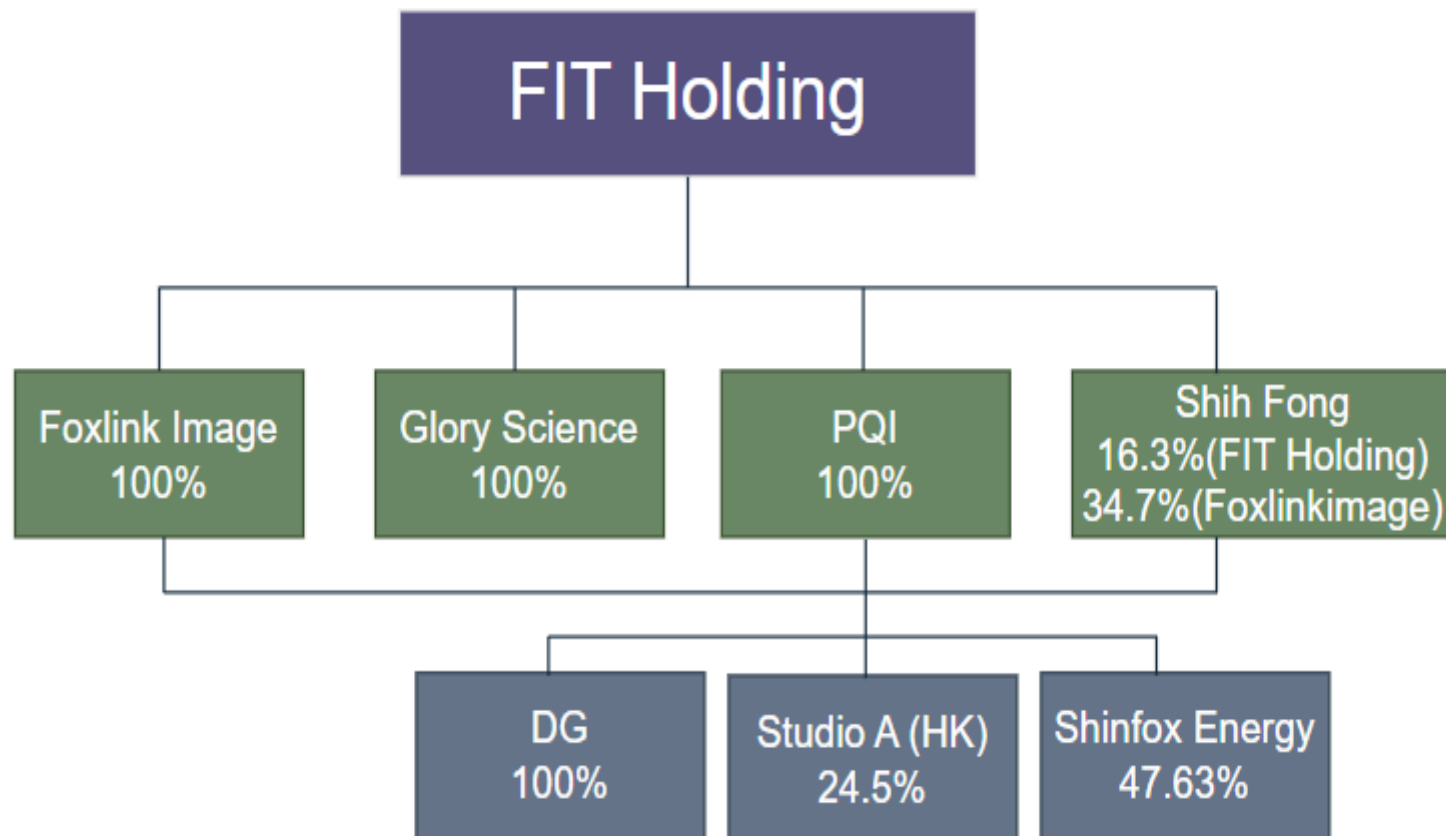
2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Co., Ltd. Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2023:Subsidiary -Foxwell Power Co., Ltd. Listed in Emerging Stock Market.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Incompe

Items	Jan.~Dec. 2023		Jan.~Dec. 2022		Jan.~Dec. 2021	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	17,423,002	100%	12,069,249	100%	11,241,928	100%
Operating cost	(15,145,984)	(87%)	(10,259,716)	(85%)	(9,418,926)	(84%)
Gross Profit	2,277,018	13%	1,809,533	15%	1,823,002	16%
Operating expenses	(1,378,220)	(8%)	(1,255,560)	(10%)	(1,195,161)	(10%)
Net other income (expenses)	118,111	1%	0	0%	0	0%
Operating income	1,016,909	6%	553,973	5%	627,841	6%
Non-Operating income and expenses	85,102	0%	292,548	2%	221,759	2%
Net income	893,879	5%	660,391	5%	626,231	6%
Net income attributable to:Shareholders of the parent	567,916	3%	529,589	4%	434,012	4%
Earnings per share	2.31		2.15		1.76	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Dec. 2023		Jan.~Dec. 2022		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	4,400,216	25%	5,306,253	44%	(17%)
	Net income	584,406		673,882		(13%)
Glorytek	Operating revenue	142,868	1%	255,153	2%	(44%)
	Net loss	(261,620)		(275,336)		5%
PQI	Operating revenue	101,268	1%	79,138	1%	28%
	Net income(loss)	(66,136)		(37,178)		(78%)
DG	Operating revenue	1,531,162	9%	2,135,137	18%	(28%)
	Net income(loss)	20,723		78,128		(73%)
Shinfox Energy	Operating revenue	11,247,488	65%	4,293,567	36%	162%
	Net income	623,175		248,376		151%
Subtotal-PQI	Operating revenue	12,879,918	74%	6,507,843	54%	98%
	Net income	577,762		289,327		100%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income(loss)	11,763		(2,742)		529%
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(18,432)		(24,739)		25%
TOTAL	Operating revenue	17,423,002	100%	12,069,249	100%	44%
	Net income	893,879		660,391		35%

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	OTHER	TOTAL
Jan.~Feb. 2024 REVENUE	366,227	340,520	3,762	710,509
Jan.~Feb. 2023 REVENUE	244,661	359,041	24,067	627,770
YoY %	50%	(5%)	(84%)	13%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Products Information

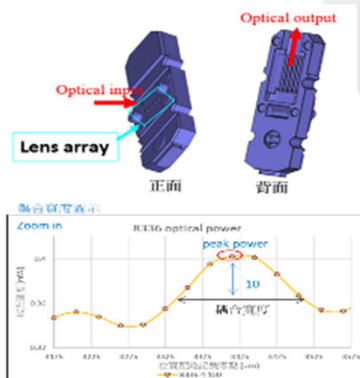
NB & Cell phone



NB&Mobile phone camera lens

5M/8M high-value lenses
Dual-band application lenses
Infrared application lenses
High-definition video lenses 8~13M

Optical communication products



Security surveillance

Multi-lens fisheye lens
Ultra-wide-angle lens
Motion-tracking lens
Security recognition lens
Environment-resistant lens

Security surveillance



G+P environmental-resistant optical system

Optical Communication

Optical Communication ODM/OEM
Optical Communication Component Assemblies
Vortex Optical Communication Products
Optical Communication Dual Patch

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Feb. 2024 REVENUE	8,241	17,421	384	26,046
Jan.~Feb. 2023 REVENUE	13,595	14,419	2,124	30,138
YoY %	(39%)	21%	(82%)	(14%)

Future operation plans:

- ✓ The demand for optical communication infrastructure and data center products is expected to grow in 2024, prompting an expansion of collaborations with customers for high-end products.
- ✓ In addition to existing NB products, lens technology is planning to incorporate high-end security products, aiming to explore new product landscapes and enhance technical capabilities.



pqi° power
quotient
international





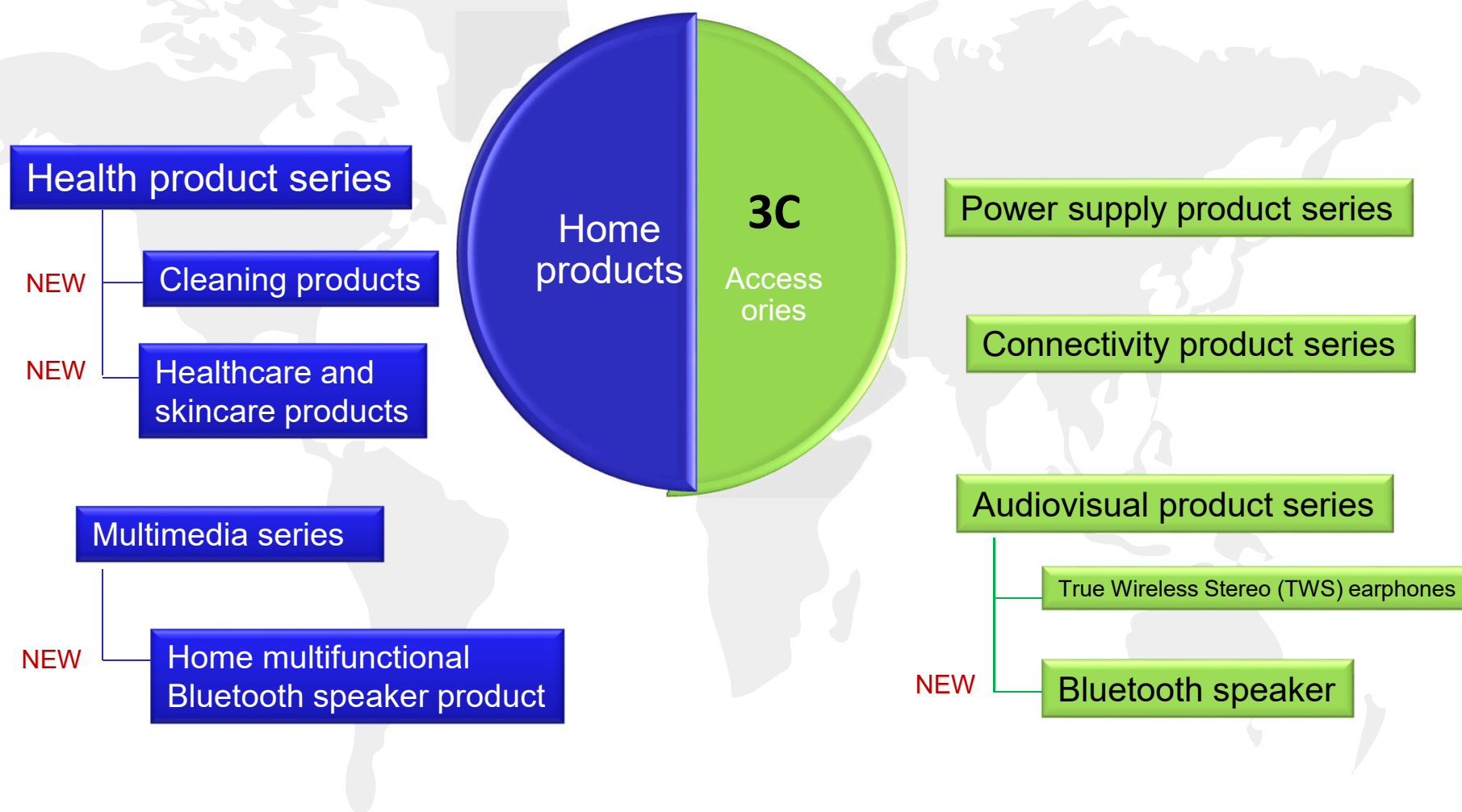
Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

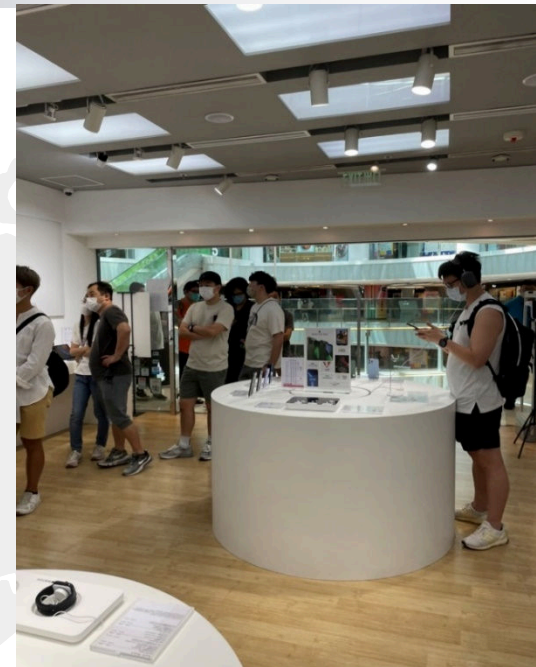
ITEM	PQI-Own brand
Jan.~Feb. 2024 REVENUE	22,171
Jan.~Feb. 2023 REVENUE	12,405
YoY %	79%

Future operation plans:

- ✓ In addition to continuing our existing range of 3C products, this year marks the first time we are planning a variety of small personalized home goods, aiming to expand our customer base and explore new channels. Currently, we plan to launch air purifiers, multifunctional Bluetooth speakers, and eye protection products in Q2.
- ✓ We are currently planning more collaboration models with telecom operators, with a focus on smartwatches targeted at the children's market. We will start with Taiwan as our launching point and then expand the same collaboration model to telecom operators in other countries. This will help facilitate subsequent sales growth.
- ✓ The market size in Taiwan is too small, so we need to actively seek suitable products and develop overseas markets. We will tailor products to meet local demands in different regions. Currently, our main focus is on the markets in the United States, Canada, and Southeast Asia. We will adjust our product development direction accordingly.



DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Feb. 2024 REVENUE	231,216
Jan.~Feb. 2023 REVENUE	343,131
YoY %	(33%)

Future operation plans:

- ✓ Due to a decrease in tourists from Hong Kong, narrowing price gaps between products in China, and unfavorable economic conditions, the revenue declined in the first two months. We plan to strengthen management, reduce costs, and cut expenses. We anticipate that all Apple products will be updated this year, which will further drive growth.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- C&C Investment Corporation, Holding 25%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Feb. 2024 REVENUE	-
Jan.~Feb. 2023 REVENUE	-
YoY %	-



Future operation plans



Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in the second quarter of 2024.
 - It is anticipated that the hydro-turbine and electromechanical engineering contract procurement process will be completed by mid-2024.
- Operating Overview:
 - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

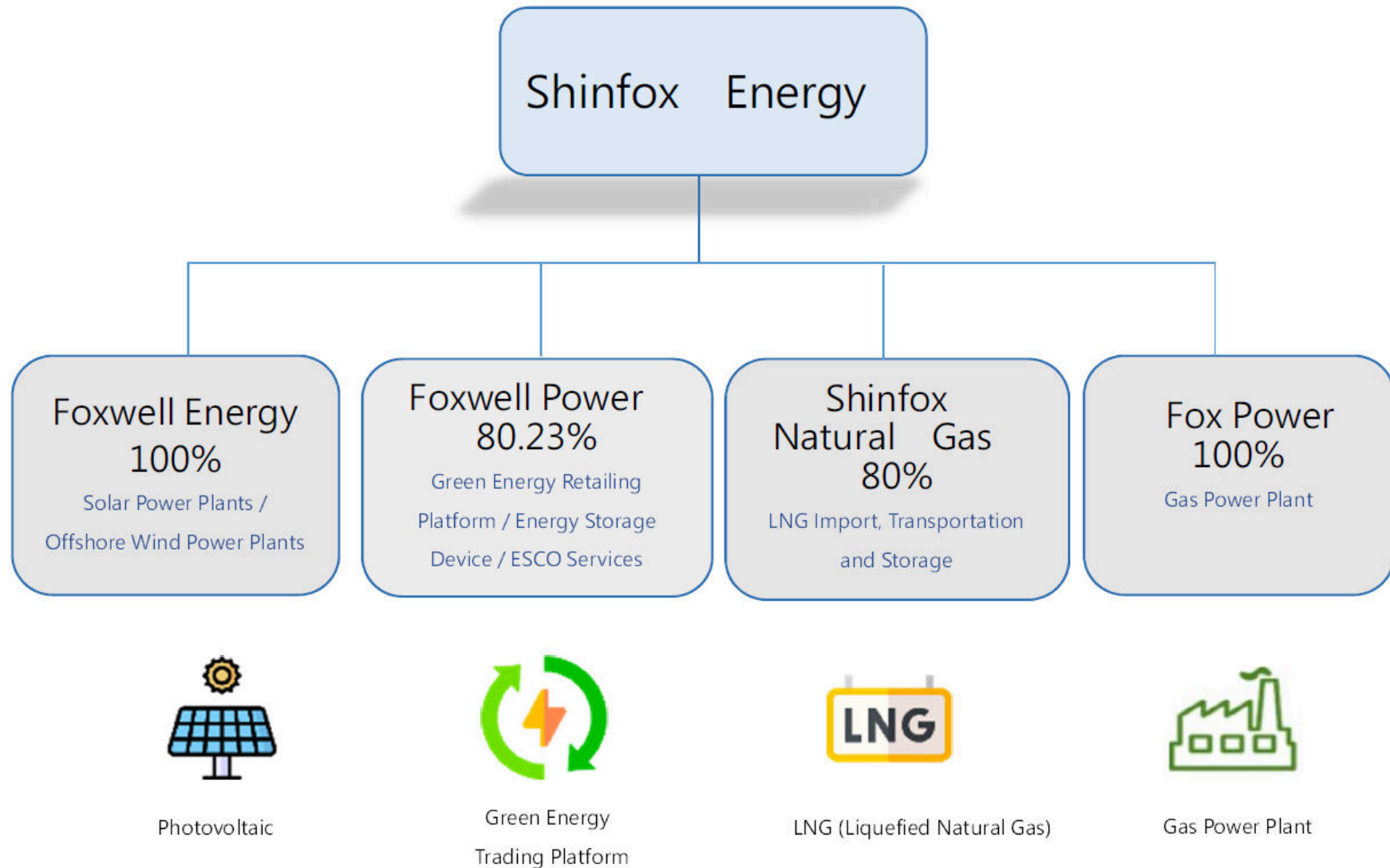


- Date of Establishment: April 27, 2007
- Capital: NT\$2.1615 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



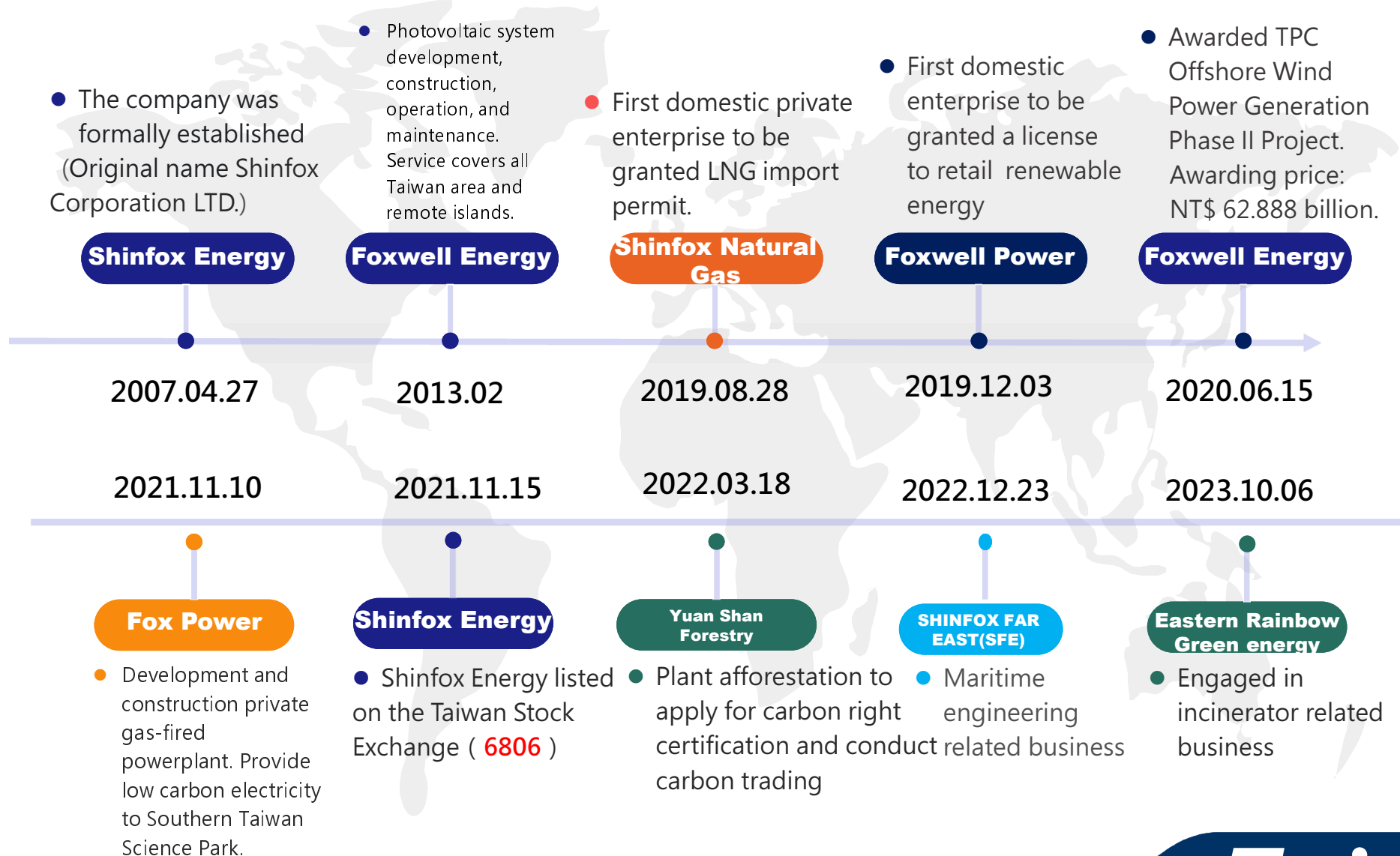


Company Organization (Shinfox Energy)





Development milestone





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	TOTAL
Jan.~Feb. 2024 REVENUE	57,696	3,072	60,768
Jan.~Feb. 2023 REVENUE	11,932	3,072	15,004
YoY %	384%	0%	305%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas, and platform", continue to develop a device capacity of 1GW by 2025 as the goal.



Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- Currently awaiting approval from the county government and are expected to obtain the establishment permit in the third quarter of 2024.

■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
 - Installed Capacity : 77.52MW
 - Commercial operation date & Electrical completion date : 31th of May, 2022
 - Estimated year production: 103.64 GWh
 - Carbon reduction : 55,240 Tons
 - Equivalent to 4.6 Million trees
- Note: Annual production estimated with insolation duration announced by Central Weather Bureau.
- Obtained the electricity license on 18th of Apr, 2023.
 - As of now, the cumulative power generation is 204.68 million kilowatt-hours, and the average sunshine hours will be 4.33 hours.





Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- 13 buildings are applying for construction permits. Waiting for permission from the county government to use the approval letter

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Feb. 2024 REVENUE	14,772	1,174,974	1,189,746
Jan.~Feb. 2023 REVENUE	14,745	845,461	860,206
YoY %	0%	39%	38%

Foxwell Energy-Major projects and Future business plans



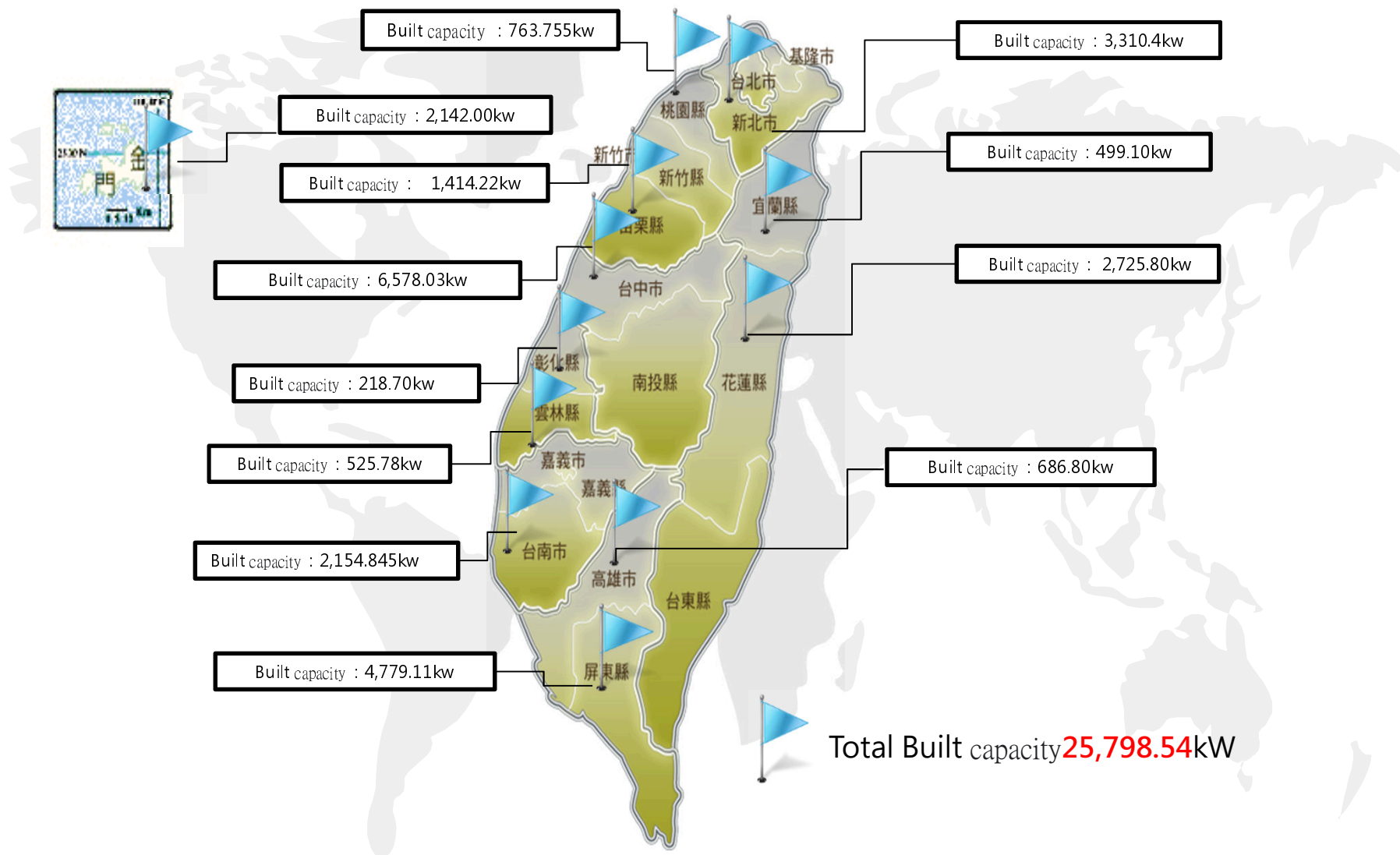
Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

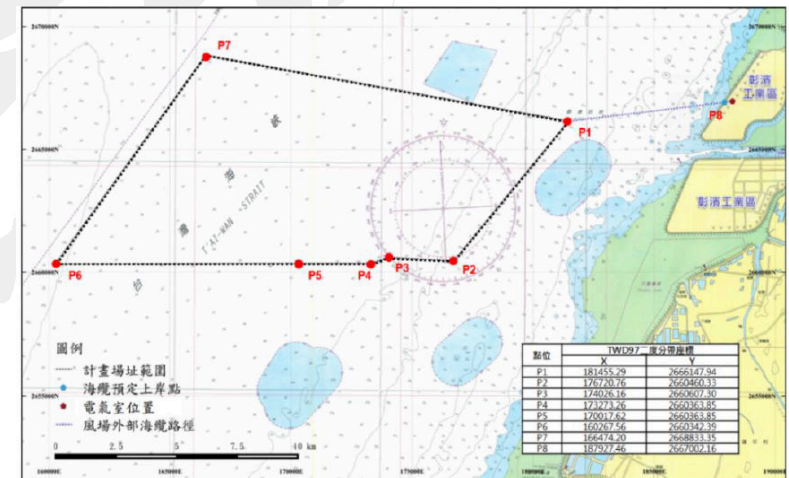
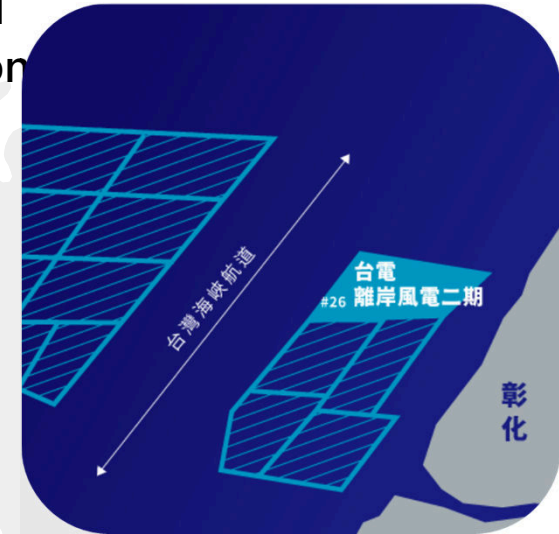
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

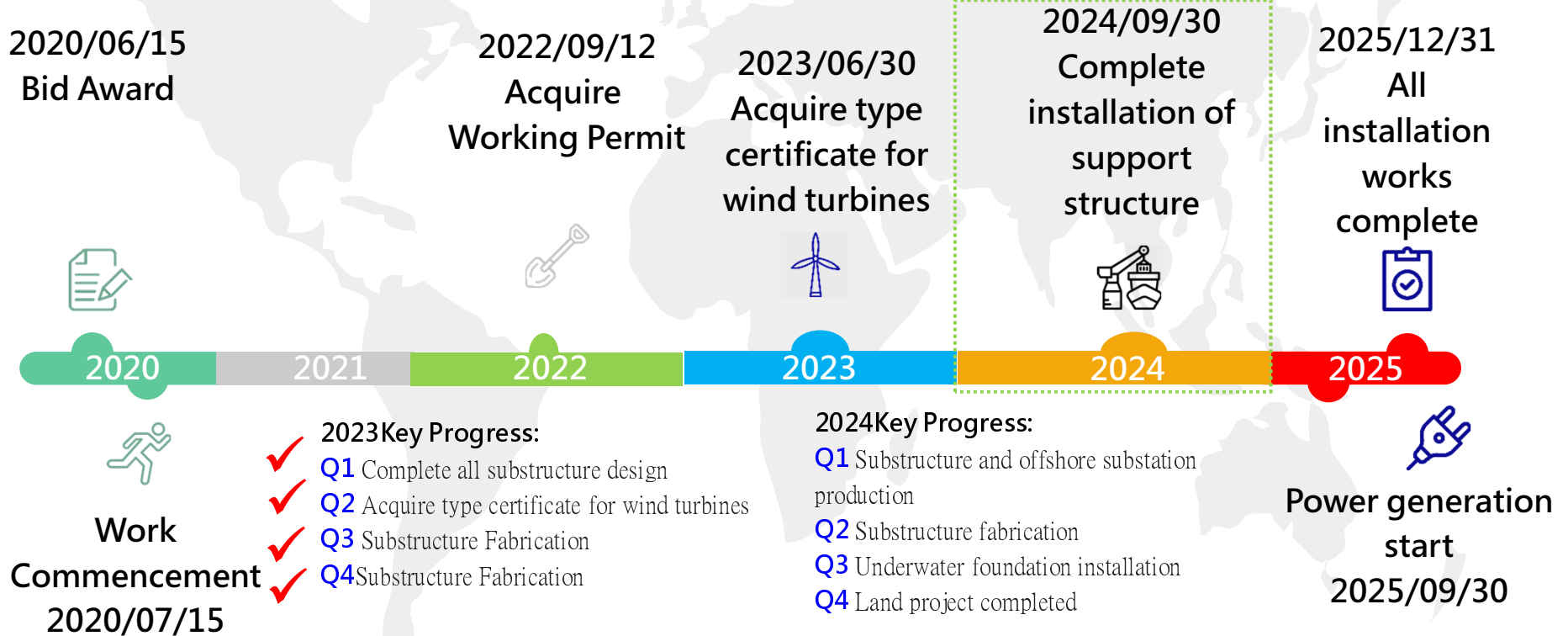


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Feb. 2024 REVENUE	204,454
Jan.~Feb. 2023 REVENUE	111,502
YoY %	83%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

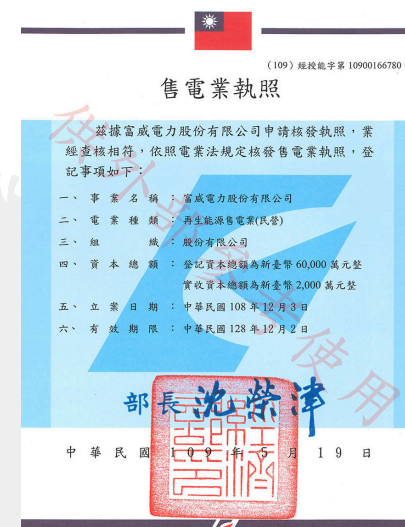
Renewable Energy Trading (Foxwell Power)



Customer	schedule	Capacity (MWh)
Existing customers all over Taiwan	Transferred	179,675

Notable Customer

Foxlink	CTBC Bank	E Ink
Winkler Partners	VisEra	Gororo CyberLink
Nanya Phison Electronics	Delta Electronics	To Be Continued...
	Cyntec	
Taiwan Mobile	First Bank	
Taiwan Fixed Network	SPIL	
ASE Group	eCloudvalley	



買綠電 找富電

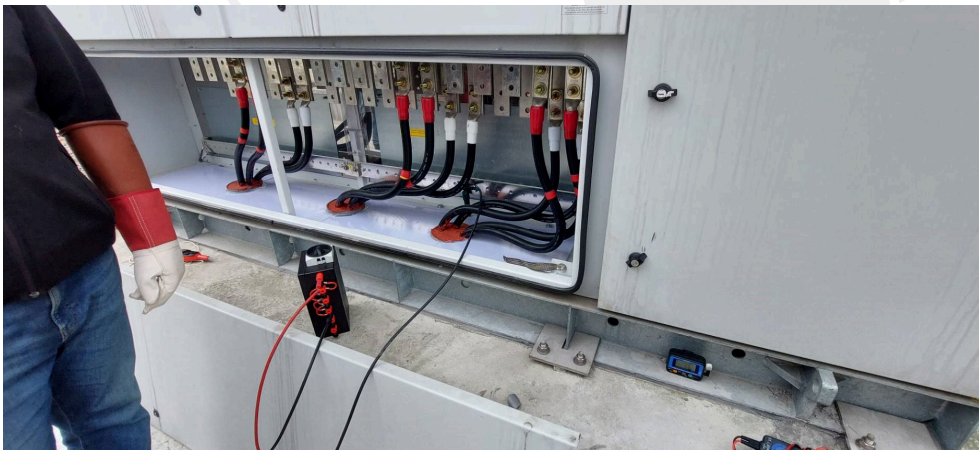
0800-667-222

Energy Storage- Yilan Sudong 50MW Project (Foxwell Power)



Basic Information :

- 6/9 Obtained the Taipower Parallel Review Opinion, confirming that the 50MW/150MWh E-dReg frequency regulation and standby capacity can be implemented, and the relevant equipment procurement certificate must be submitted and the construction should be completed within one year.
- Land lease area: 1.5 hectares
- Bid Award Date: 22th Jun., 2022
- Contract term: 20 years
- Completion expected by the end of December 31, 2023
- It is expected to be online by the end of March after Taipower completes system capability testing.



檔 號:
保存年限:

臺灣港務股份有限公司基隆港務分公司 函

地址: 20202基隆市中正區中正路1號
聯絡人: 陳芳如
聯絡電話: 03-9965121#272
傳真: 03-9952686
電子信箱: chen.grace@twport.com.tw

受文者: 富威電力股份有限公司

發文日期: 中華民國111年5月12日
發文字號: 基隆港業字第1111054013號
類別: 通件
密等及解密條件或保密期限:
附件:

主旨: 本分公司原則同意儲能設備於蘇澳港物流倉儲區建置, 請
查照。

說明:
一、復貴公司111年5月6日富電字1110000024號函。
二、依行政院110年10月12日核定之「國際商港未來發展及建設計畫(111-115年)」, 蘇澳港將吸引創新綠能產業群聚, 建立綠色港口新標竿, 本分公司原則同意儲能設備於蘇澳港物流倉儲區建置。

正本: 富威電力股份有限公司
副本: 交通郵航港局



Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Feb. 2024 REVENUE	20,912
Jan.~Feb. 2023 REVENUE	14,159
YoY %	48%

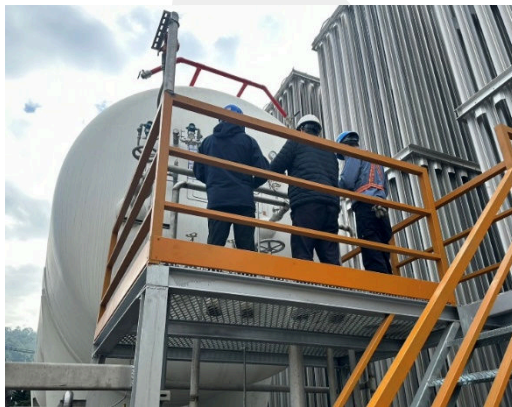
Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.
- **Case performed :**
LNG gas supply for the asphalt industry is under construction and is expected to be completed by the end of March.



A light gray world map is centered in the background of the slide.

Thank you