




FIT Holding Co., Ltd.

Investor Conference

20-June-2024

Agenda



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- A light gray world map is centered in the background of the slide, showing the continents of North America, South America, Europe, Africa, Asia, and Australia.
1. Company Profile
 2. Operation Overview
 3. Future Operation Strategy of Major Subsidiaries

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

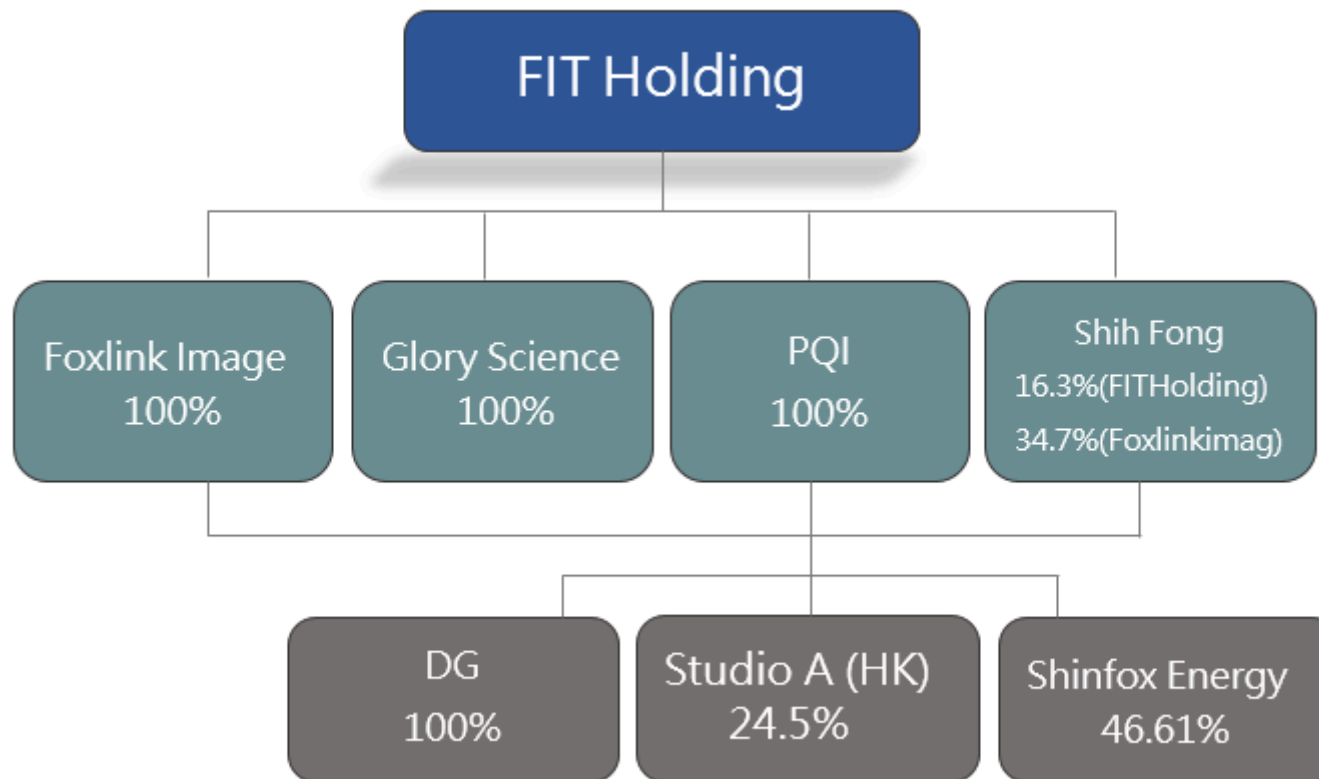
2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Co., Ltd. Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2023:Subsidiary -Foxwell Power Co., Ltd. Listed in Emerging Stock Market.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Incompe

Items	Jan.~Mar. 2024		Jan.~Mar. 2023		Jan.~Mar. 2022	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	3,850,356	100%	2,810,635	100%	2,592,132	100%
Operating cost	(3,370,092)	(87%)	(2,454,330)	(87%)	(2,231,125)	(86%)
Gross Profit	480,264	13%	356,305	13%	361,007	14%
Operating expenses	(368,053)	(10%)	(274,131)	(10%)	(297,598)	(12%)
Operating income	112,211	6%	82,174	5%	63,409	6%
Non-Operating income and expenses	180,509	5%	(26,072)	(1%)	121,626	5%
Net income	222,759	6%	26,459	1%	158,247	6%
Net income attributable to:Shareholders of the parent	184,302	5%	(5,800)	(0%)	132,338	5%
Earnings per share	0.75		(0.02)		0.54	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Mar. 2024		Jan.~Mar. 2023		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	1,129,048	29%	944,813	34%	19%
	Net income	202,603		48,050		322%
Glorytek	Operating revenue	40,361	1%	45,813	2%	(12%)
	Net loss	(27,138)		(61,747)		56%
PQI	Operating revenue	30,225	1%	21,195	1%	43%
	Net loss	(4,852)		(6,844)		29%
DG	Operating revenue	319,386	8%	410,305	15%	(22%)
	Net loss	(14,670)		(749)		(1859%)
Shinfox Energy	Operating revenue	2,331,336	61%	1,388,509	49%	68%
	Net income	84,633		57,197		48%
Subtotal-PQI	Operating revenue	2,680,947	70%	1,820,009	65%	47%
	Net income	65,111		49,604		31%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	2,169		2,705		(20%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(19,986)		(12,153)		(64%)
TOTAL	Operating revenue	3,850,356	100%	2,810,635	100%	37%
	Net income	222,759		26,459		742%

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3/A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	TOTAL
Jan.~May 2024 REVENUE	1,146,319	955,394	2,101,713
Jan.~May 2023 REVENUE	781,961	819,700	1,601,660
YoY %	47%	17%	31%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Products Information

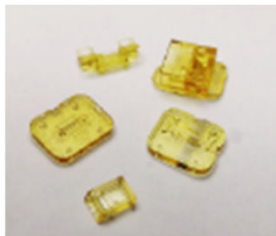
NB & Special applications



Lens

NB 5M/8M lens
Sniper scope

Optical communication products



Optical Communication

Optical communication 400G/800G
Optical communication component assembly
Optical communication dual-path patch
Module packaging

Security surveillance

Ultra-wide-angle lens
Motion tracking lens
Starlight night vision lens

Security surveillance



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~May 2024 REVENUE	20,978	42,115	657	63,750
Jan.~May 2023 REVENUE	33,834	29,928	8,748	72,510
YoY %	(38%)	41%	(92%)	(12%)

Future operation plans:

- ✓ The demand for optical communication and data center products is expected to increase in the second half of 2024, leading to expanded collaboration with customers on high-end products.
- ✓ In addition to the existing NB lens products, we plan to introduce high-end military and security products, expanding our product portfolio and enhancing our technical capabilities.



pqi° power
quotient
international





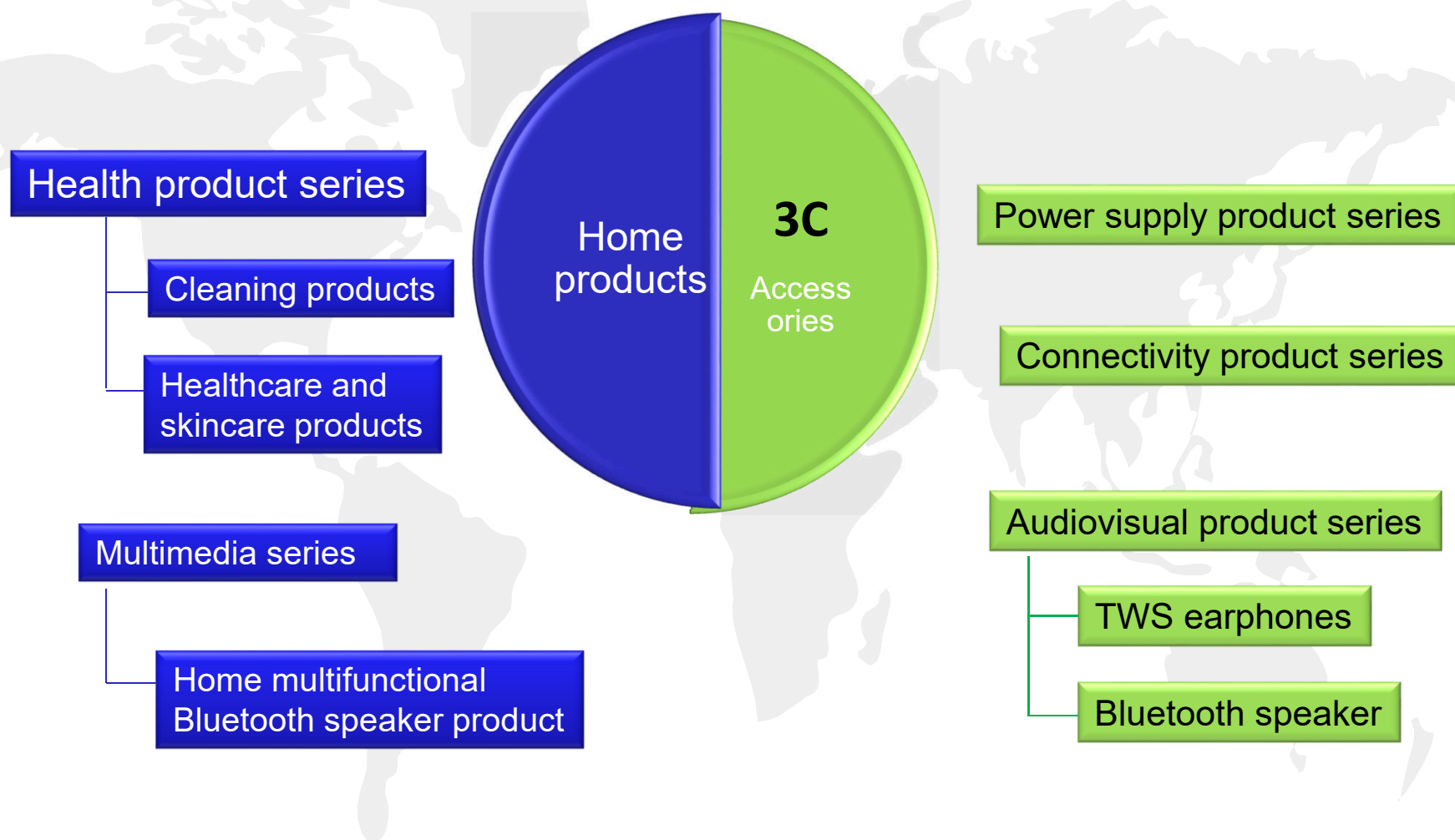
Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~May 2024 REVENUE	44,986
Jan.~May 2023 REVENUE	37,960
YoY %	19%

Future operation plans:

- ✓ Leveraging the group's North American warehouse management, we aim to expand sales locations in the United States and Canada. Initially, we will target small to medium-sized chain stores as a testing ground, and subsequently plan according to product direction and customer attributes.
- ✓ As market demand for AI products increases, we will target different customer segments and occupational environments by introducing various AI model solutions. This will include integrating multiple multimedia hardware products such as headphones and smart speakers to develop AI solution integration products for diverse applications. Our goal is to differentiate and highlight our products in the competitive 3C product market, thereby creating higher profits.



DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~May 2024 REVENUE	424,585
Jan.~May 2023 REVENUE	595,689
YoY %	(29%)

Future operation plans:

- ✓ Due to the global decline in the consumer electronics market, our revenue performance from January to May has been subpar. We will enhance management practices, reduce operational expenses, and lower expenditures accordingly. Anticipating Apple's release of updates for all products throughout the year, we expect this to drive revenue growth.

Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- C&C Investment Corporation, Holding 25%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2024 REVENUE	-
Jan.~May 2023 REVENUE	-
YoY %	-



Future operation plans



Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in the third quarter of 2024.
 - It is anticipated that the hydro-turbine and electromechanical engineering contract procurement process will be completed by mid-2024 and the relevant contract terms are currently being revised.
- Operating Overview:
 - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

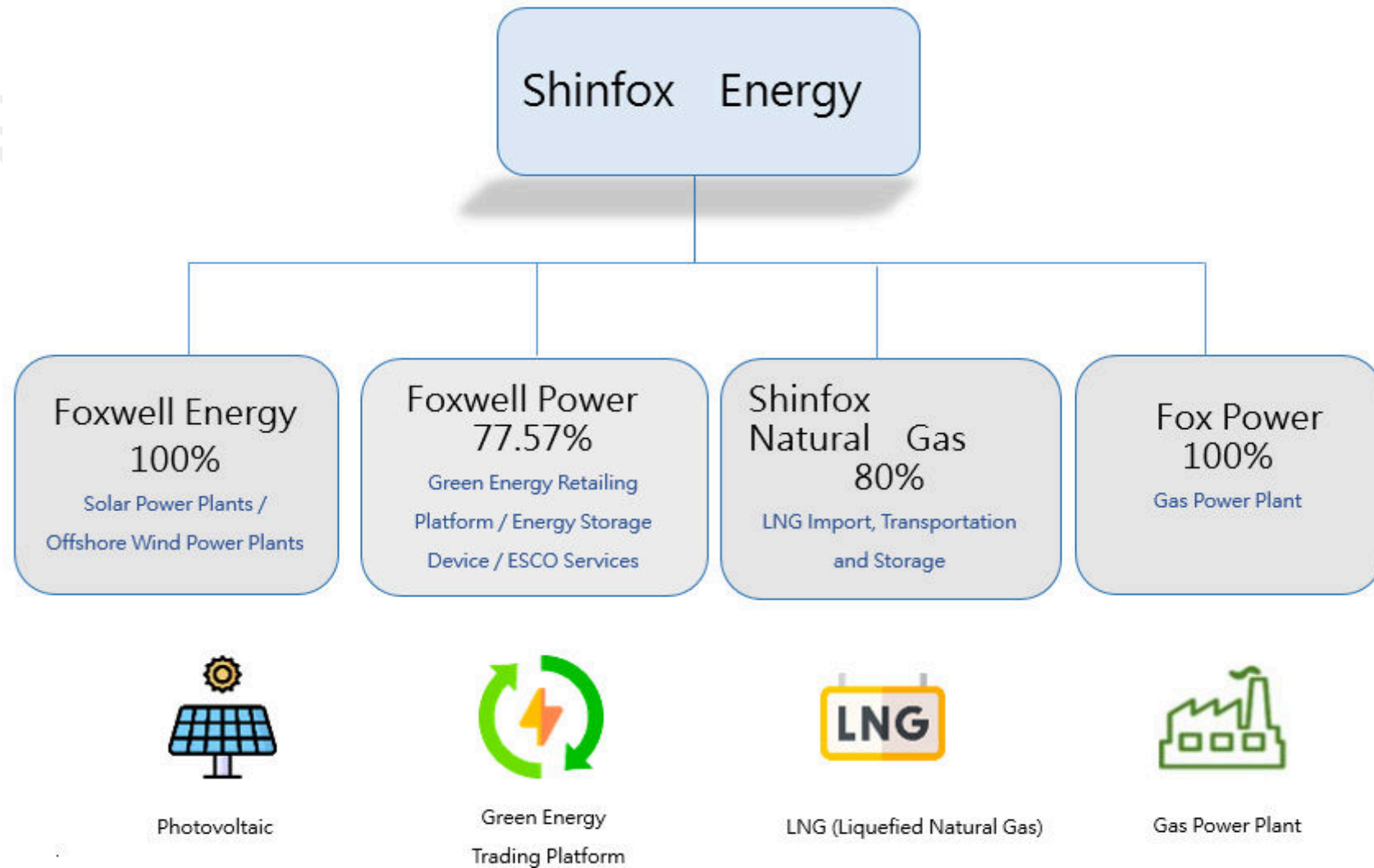


- Date of Establishment: April 27, 2007
- Capital: NT\$2.1615 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



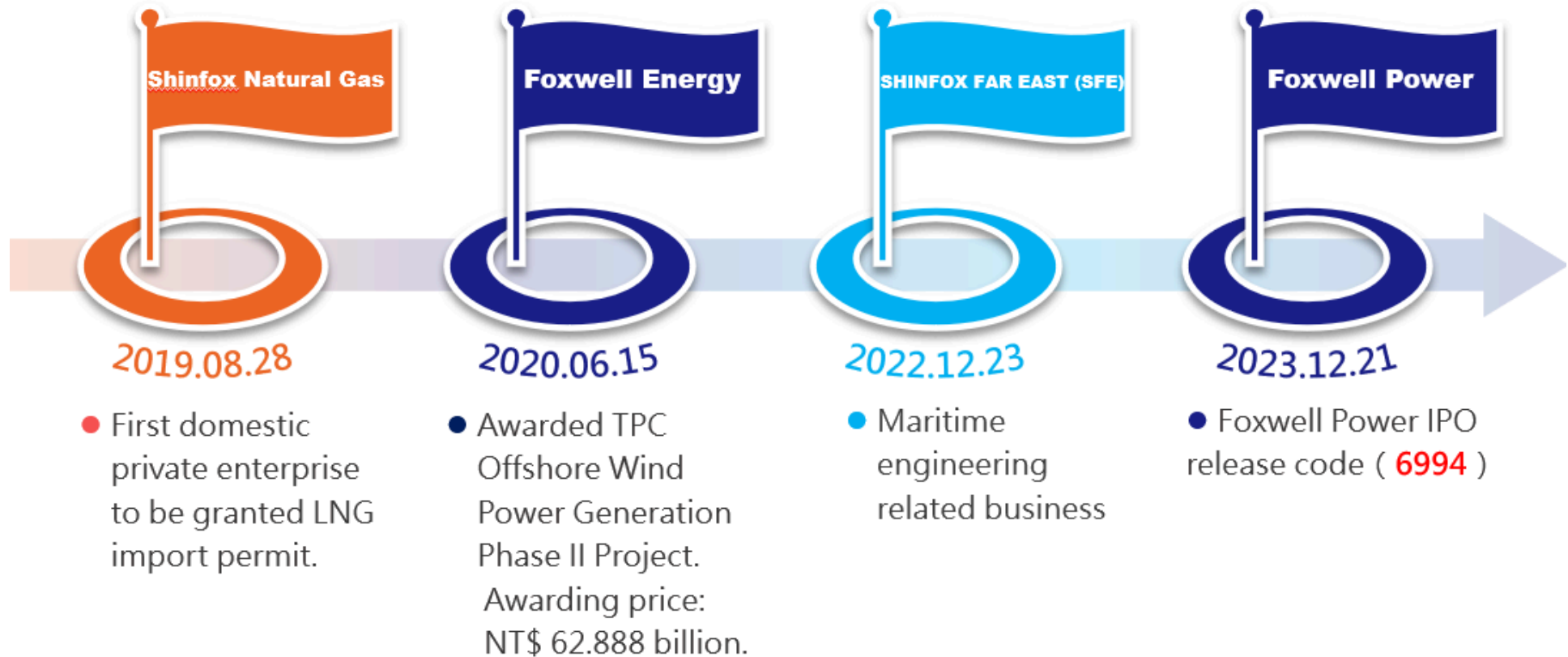


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~May 2024 REVENUE	69,266	11,219	653	81,138
Jan.~May 2023 REVENUE	23,317	37,982	1,260	62,559
YoY %	197%	(70%)	(48%)	30%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- Development project - Photovoltaic- Qi Gu joint booster station Project (77MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas, and platform", continue to develop a device capacity of 1GW by 2025 as the goal.



Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- Currently awaiting approval from the county government and are expected to obtain the establishment permit in the third quarter of 2024.

■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- 13 buildings are applying for construction permits. Waiting for permission from the county government to use the approval letter

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Photovoltaic- Qi Gu joint booster station Project (Shinfox Energy)



Qi Gu Photovoltaic Development Plan Changes

- Obtained approval from the Energy Administration of the Ministry of Economic Affairs to set up a joint booster station of 77.52516MW on 28th of NOV,2022 .
- In this change of development plan, it is planned to set up a new joint booster station of 77.52516MW next to the original location.
- Current progress: The revised construction change plan has been submitted in May 2013, and the construction permit is expected to be obtained in August , to be completed by the end of March next year





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
 - Installed Capacity : 77.52MW
 - Commercial operation date & Electrical completion date : 31th of May, 2022
 - Estimated year production: 103.64 GWh
 - Carbon reduction : 55,240 Tons
 - Equivalent to 4.6 Million trees
- Note: Annual production estimated with insolation duration announced by Central Weather Bureau.
- Obtained the electricity license on 18th of Apr, 2023.
 - As of now, the cumulative power generation is 234.81 million kilowatt-hours, and the average sunshine hours will be 4.34 hours.





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~May 2024 REVENUE	40,942	3,879,158	3,920,100
Jan.~May 2023 REVENUE	47,926	2,289,249	2,337,175
YoY %	(15%)	69%	68%

Foxwell Energy-Major projects and Future business plans



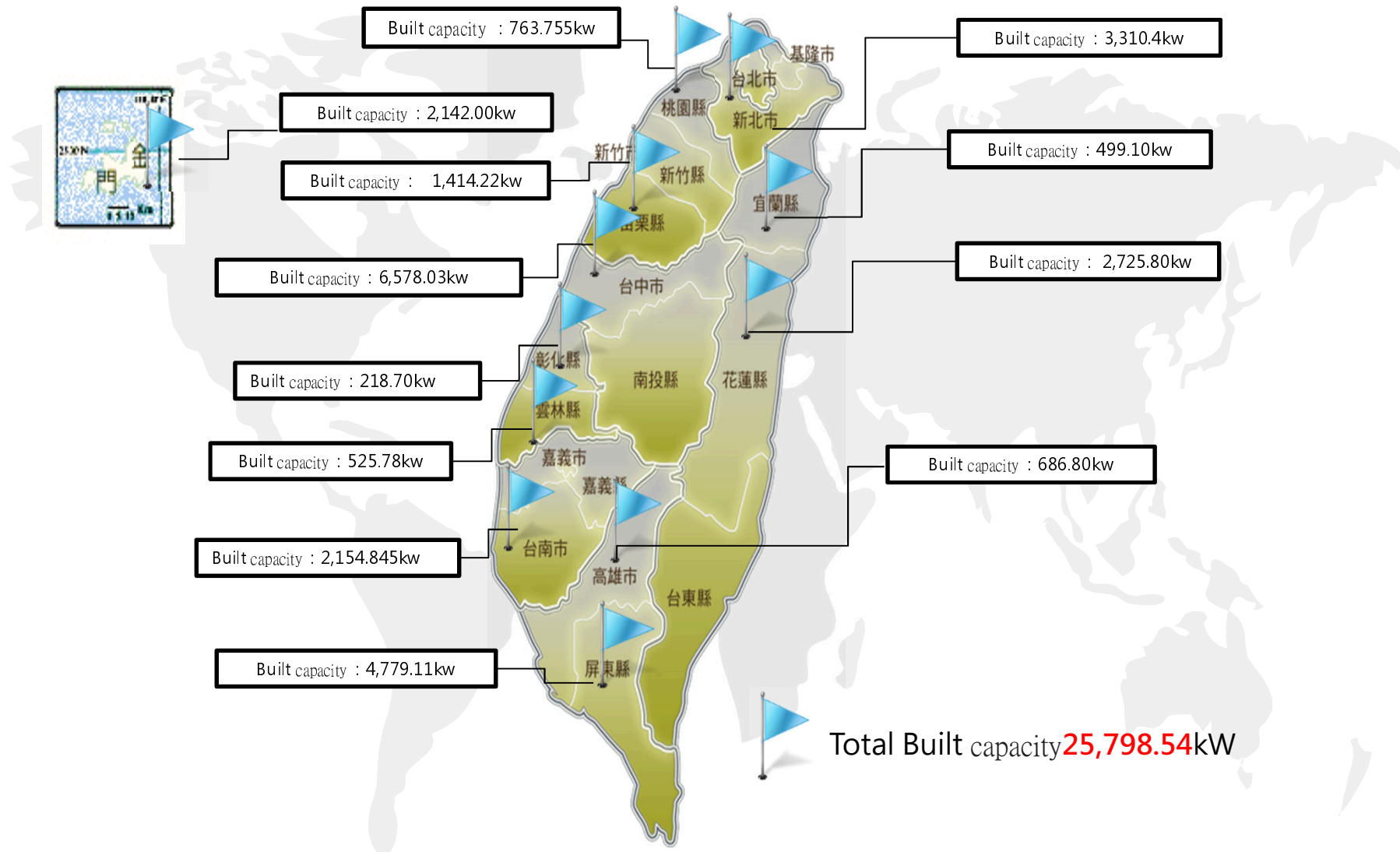
Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

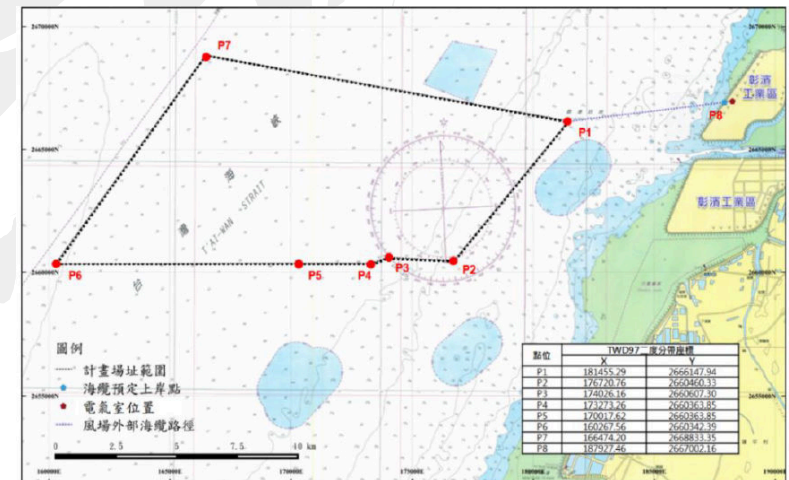
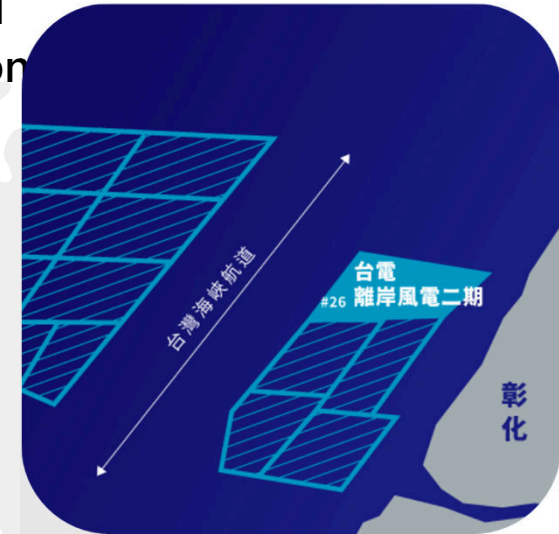
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

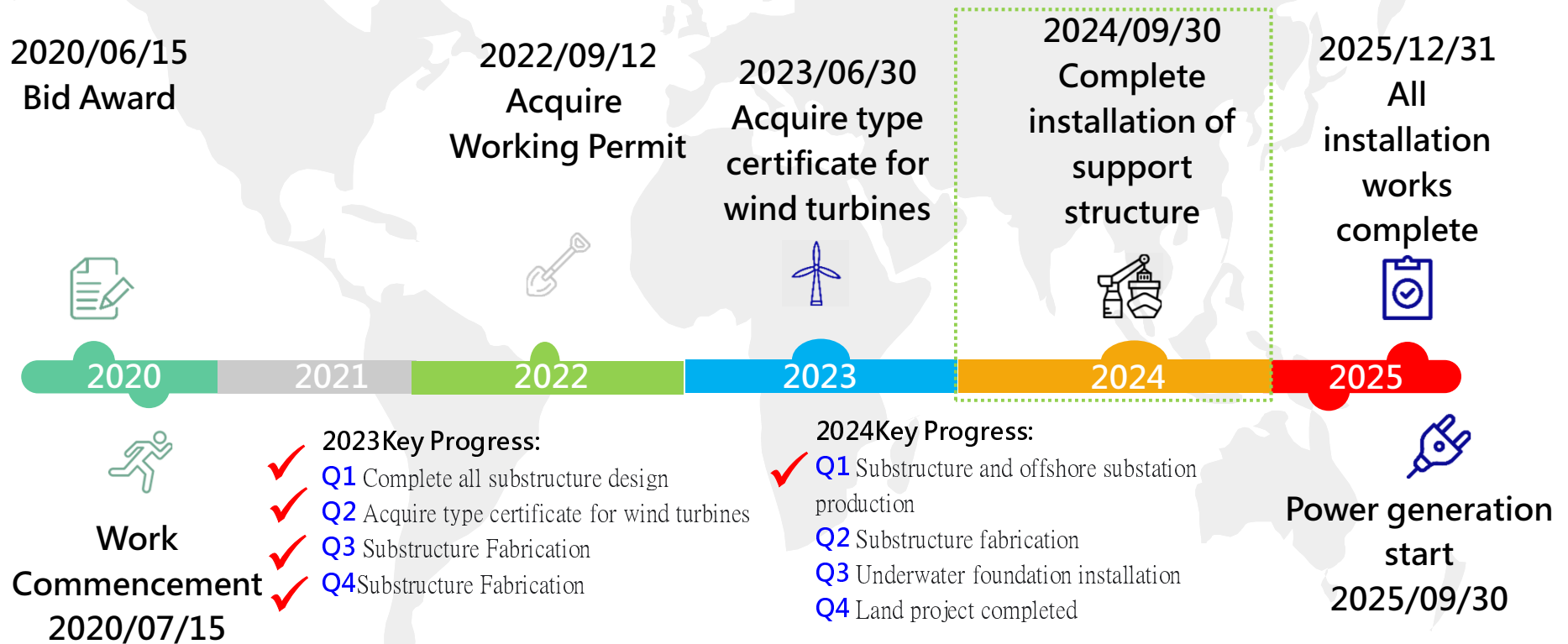


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2024 REVENUE	312,351
Jan.~May 2023 REVENUE	94,278
YoY %	231%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

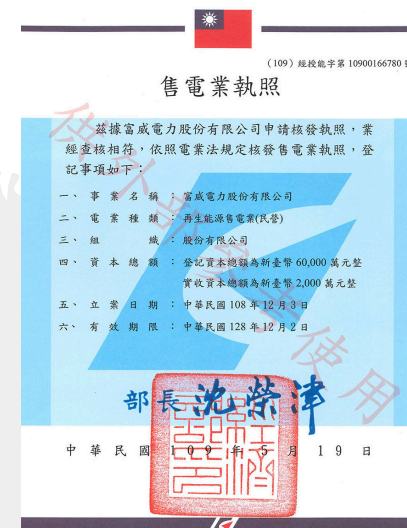
Renewable Energy Trading (Foxwell Power)



Customer	schedule	Capacity (MWh)
Existing customers all over Taiwan	Transferred	181,700

Notable Customer

Foxlink	CTBC Bank	E Ink
Winkler Partners	VisEra	Gororo CyberLink
Nanya Phison Electronics	Delta Electronics	To Be Continued...
	Cyntec	
Taiwan Mobile	First Bank	
Taiwan Fixed Network	SPIL	
ASE Group	eCloudvalley	



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Energy Storage- Yilan Sudong 50MW Project (Foxwell Power)



Basic Information :

- 6/9 Obtained the Taipower Parallel Review Opinion, confirming that the 50MW/150MWh E-dReg frequency regulation and standby capacity can be implemented, and the relevant equipment procurement certificate must be submitted and the construction should be completed within one year.
- Land lease area: 1.5 hectares
- Bid Award Date: 22th Jun., 2022
- Contract term: 20 years
- Completion expected by the end of December 31,2023
- Passed the test and launched the power trading platform on April 3,2024

資源名稱	: 富威電力股份有限公司蘇澳EdReg
測試容量(MW)	: 50.0
交易中心參與測試人員	: 郭婉宜
合格交易者參與測試人員	: 蔡金童
備註	: 第24小時未隨移頻做動，故另進行移頻測試，測試結果為通過。
服務類型	: 調頻備轉(E-dReg)
整體測試結果	: 通過





Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2024 REVENUE	113,535
Jan.~May 2023 REVENUE	20,123
YoY %	464%

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.
- **Case performed :**
The LNG gas supply construction for the asphalt industry has been completed.





Thank you