




FIT Holding Co., Ltd.

Investor Conference

20-September-2024

Agenda



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- A light gray world map is visible in the background of the slide, centered behind the agenda items.
1. Company Profile
 2. Operation Overview
 3. Future Operation Strategy of Major Subsidiaries
 4. Q&A

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

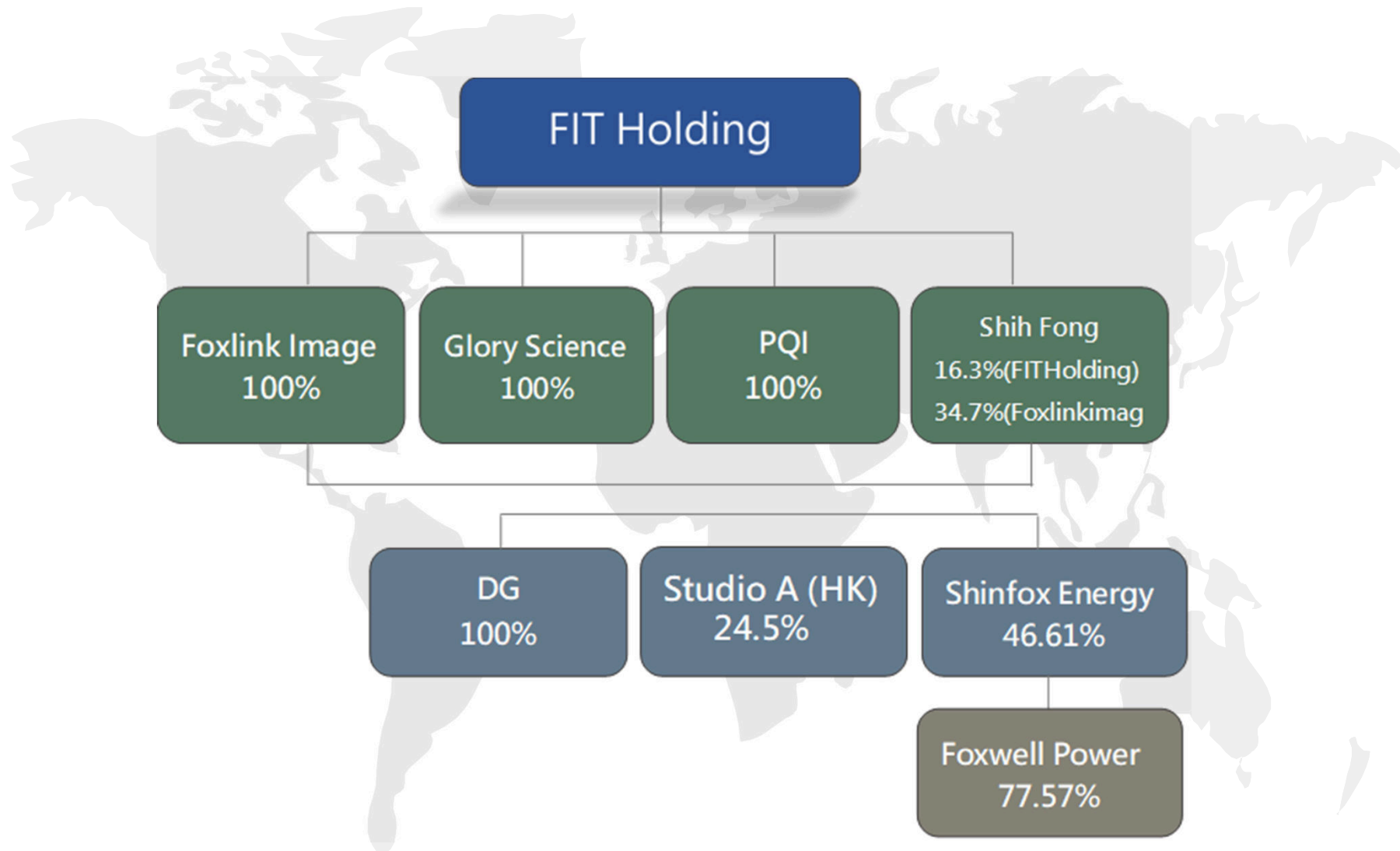
2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Co., Ltd. Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2023:Subsidiary -Foxwell Power Co., Ltd. Listed in Emerging Stock Market.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Income

Items	Jan.~Jun. 2024		Jan.~Jun. 2023		Jan.~Jun. 2022	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	9,763,764	100%	6,035,147	100%	5,693,812	100%
Operating cost	(8,438,208)	(86%)	(5,275,777)	(87%)	(4,815,920)	(85%)
Gross Profit	1,325,556	14%	759,370	13%	877,892	15%
Operating expenses	(823,128)	(9%)	(582,769)	(10%)	(657,145)	(11%)
Operating income	502,428	6%	176,601	5%	220,747	6%
Non-Operating income and expenses	193,568	2%	(19,861)	(1%)	146,414	3%
Net income	508,275	5%	83,930	1%	273,288	5%
Net income attributable to:Shareholders of the parent	434,896	4%	10,298	-%	227,435	4%
Earnings per share	1.77		0.04		0.92	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Jun. 2024		Jan.~Jun. 2023		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	2,591,312	27%	1,968,464	33%	32%
	Net income	497,764		112,776		341%
Glorytek	Operating revenue	79,131	1%	83,185	1%	(5%)
	Net loss	(76,811)		(158,253)		51%
PQI	Operating revenue	45,447	0%	38,240	1%	19%
	Net loss	(14,400)		(20,441)		30%
DG	Operating revenue	467,087	5%	657,232	11%	(29%)
	Net loss	(36,925)		(11,909)		(210%)
Shinfox Energy	Operating revenue	6,580,787	67%	3,288,026	54%	100%
	Net income	184,240		132,857		39%
Subtotal-PQI	Operating revenue	7,093,321	73%	3,983,498	66%	78%
	Net income	132,915		100,507		32%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	4,134		6,391		(35%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net income(loss)	(49,727)		22,509		(321%)
TOTAL	Operating revenue	9,763,764	100%	6,035,147	100%	62%
	Net income	508,275		83,930		506%

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3/A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

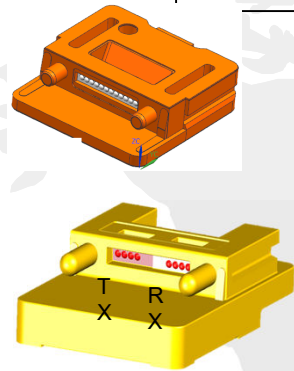
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	TOTAL
Jan.~Aug. 2024 REVENUE	1,958,717	1,690,141	3,648,858
Jan.~Aug. 2023 REVENUE	1,385,804	1,343,908	2,729,712
YoY %	41%	26%	34%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Optical communication Lens



Optical Communication

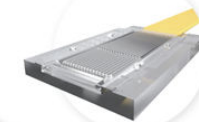
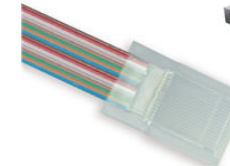
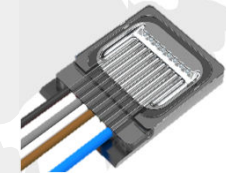
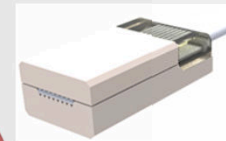
Optical Communication
ODM/OEM
100G~800G Lens
Multi-channel Integrated Chip
Special Coating Components
Optical Communication
Structural Components

200G~800G MT Ferrule

Multi-channel MT/MPO

<200G 8~12 MPO
<400G 9~12 pin MT
800G 24 pin MT

Optical Communication
Patch Cord MT



NB/ IOT Lens



NB/Security Systems Military Lens

2M~8M NB Lens
Dual-band/Infrared Lens
Ultra-wide Angle Lens
Motion-tracking Lens

G+P Environmental-Resistant Optical System

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

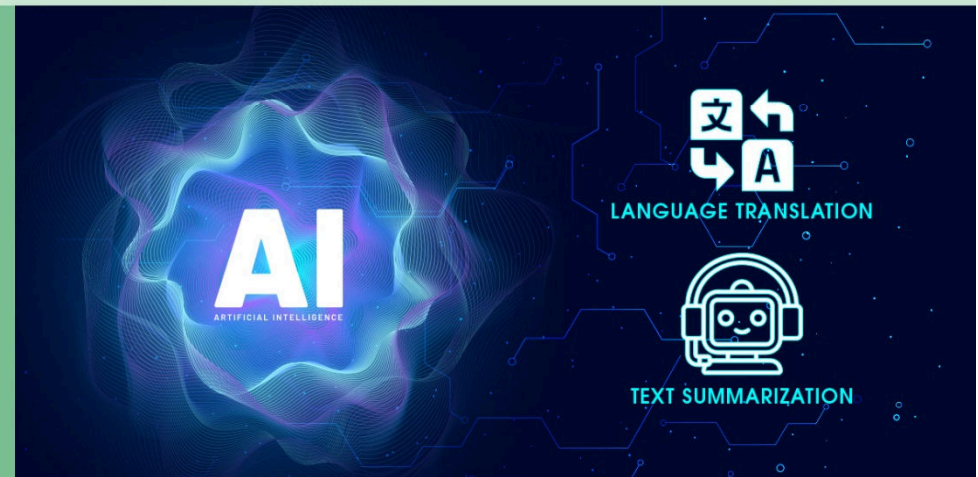
ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Aug. 2024 REVENUE	32,714	79,529	8,429	120,671
Jan.~Aug. 2023 REVENUE	51,873	34,634	12,288	98,795
YoY %	(37%)	130%	(31%)	22%

Future operation plans:

- ✓ The demand for optical communication and data center products is expected to increase in the second half of 2024, leading to expanded collaboration with customers on high-end products.
- ✓ OpticalCommunication will develop 200G ~ 800G MT connector products to expand the product line.
- ✓ In addition to the existing NB lens products, we plan to introduce high-end military and security products, expanding our product portfolio and enhancing our technical capabilities.



pqi° power
quotient
international





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~Aug. 2024 REVENUE	60,770
Jan.~Aug. 2023 REVENUE	56,105
YoY %	8%

Future operation plans:

- ✓ With the launch of the iPhone 16, we will develop related accessories, including chargers (35W/65W), fast-charging Type-C cables, power banks, portable multifunctional wireless chargers, and conduct joint sales activities with existing distributors to capture the first-mover opportunities.
- ✓ Increase product listings on Costco's e-commerce platform. In addition to launching a new 100W charger in October, we will also add power banks to our e-commerce offerings. Next year, we plan to expand the product range to include headphones and Bluetooth speakers.
- ✓ AI TWS is under development, with complete samples expected to be available for customer demonstration by December. Future promotion will focus on business meetings and travel translation applications.

3C Accessories

Power Product Series

- Portable charger
- Wall charged
- Wireless Charger

Connectivity Product Series

- Data/Charging Cable
- HUB

Audio-Visual Product Series

- TWS Headphones
 - In-ear headphones (ENC 、ANC 、hybird ANC)
 - OWS (Open Wearable Stereo)
 - AI Translation (with Dedicated App)
- Bluetooth Speaker

AI Application Solutions

NLP(Natural Language Processing)Plan

- Language Translation Product Portfolio
 - TWS AI Earbuds + AI Translation App (11 Languages)
 - ↳ Business, Tourism Industry, Education
 - ↳ OWS Earbuds (Facilitates translation without obstructing interpersonal communication)
 - ↳ In-Ear Earbuds (High-quality earbuds for both translation and everyday use)
- Meeting Record Summary Product Portfolio
 - AI Bluetooth Speaker + AI Voice Record Summary App
 - ↳ Project Meetings, Business Meetings
 - AI Voice Recorder + AI Voice Record Summary App
 - ↳ Personal Notes, Classroom Lecture Highlights
 - AI Mouse + AI Voice Record Summary App
 - ↳ Work Meetings and Discussion Records

DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Aug. 2024 REVENUE	534,098
Jan.~Aug. 2023 REVENUE	734,308
YoY %	(27%)

Future operation plans:

- ✓ Weaker consumer spending in the Hong Kong market has led to poor revenue performance in the first eight months.
- ✓ On September 20, the launch of the iPhone 16 series, Apple Watch, and AirPods, driven by new AI features, is expected to boost revenue growth.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- C&C Investment Corporation, Holding 25%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2024 REVENUE	-
Jan.~Aug. 2023 REVENUE	-
YoY %	-



Future operation plans



Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in the third quarter of 2024.
 - It is anticipated that the hydro-turbine and electromechanical engineering contract procurement process will be completed in July 2024 and the relevant contract terms are currently being revised.
- Operating Overview:
 - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

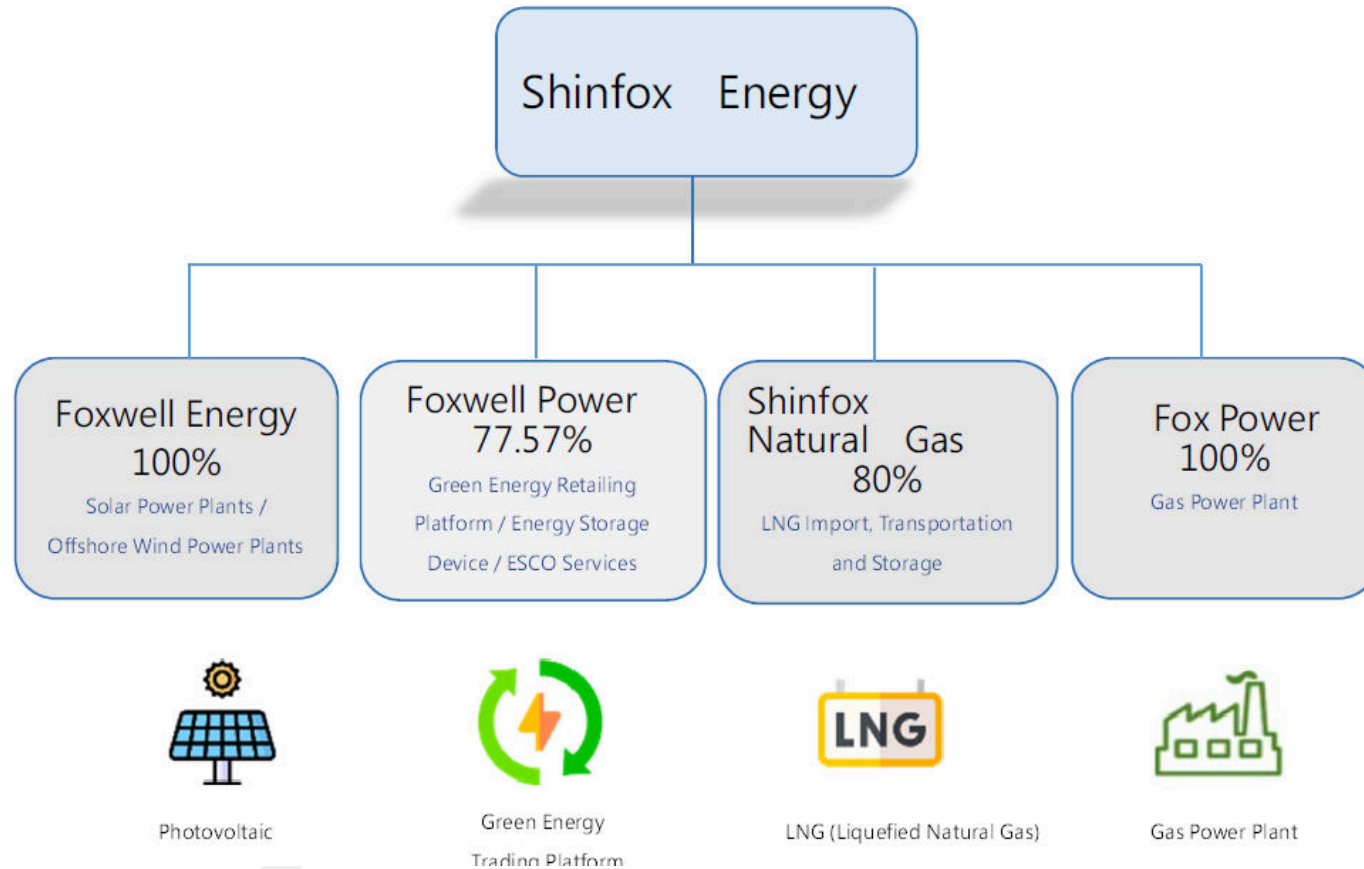


- Date of Establishment: April 27, 2007
- Capital: NT\$2.2085 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



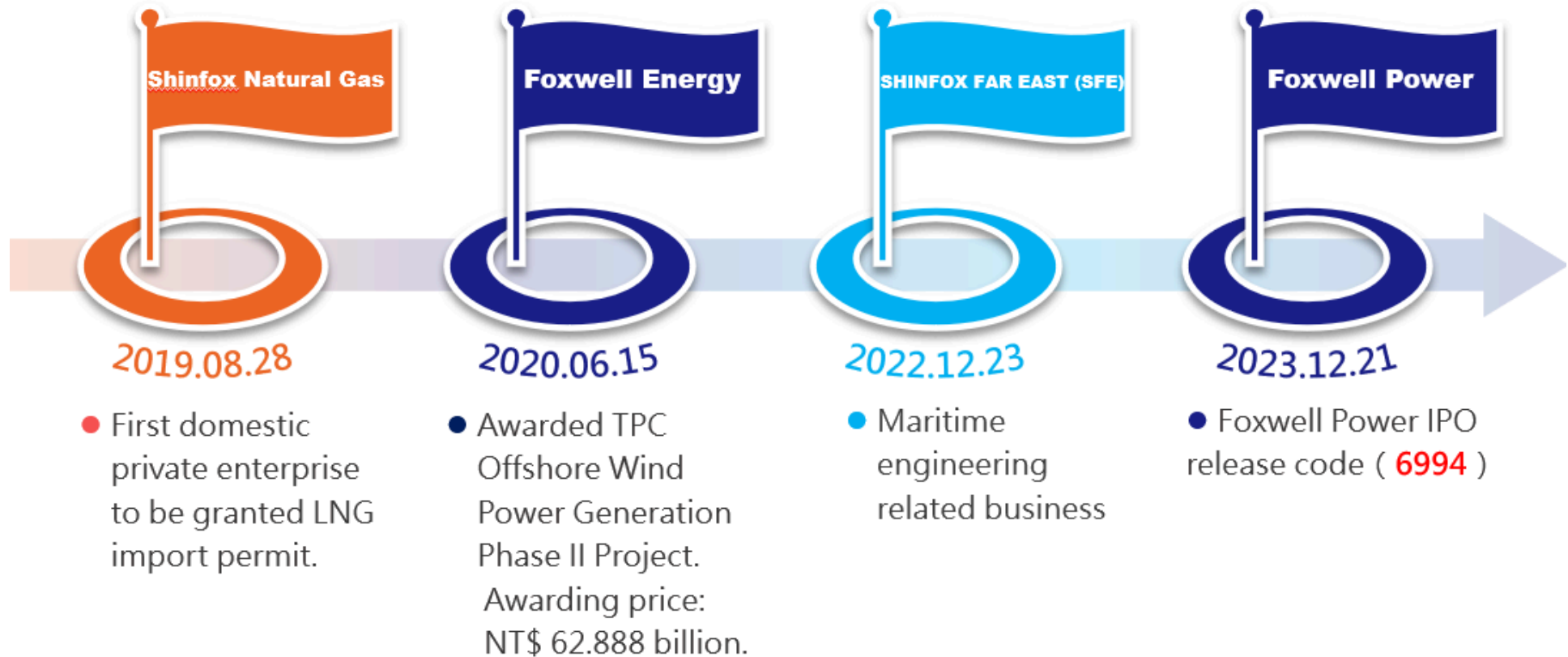


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~Aug. 2024 REVENUE	166,266	45,393	1,325	212,984
Jan.~Aug. 2023 REVENUE	76,695	145,642	3,880	226,217
YoY %	117%	(69%)	(66%)	(6%)



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Engineering projects- - Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- Development project - Photovoltaic- Qi Gu joint booster station Project (77MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

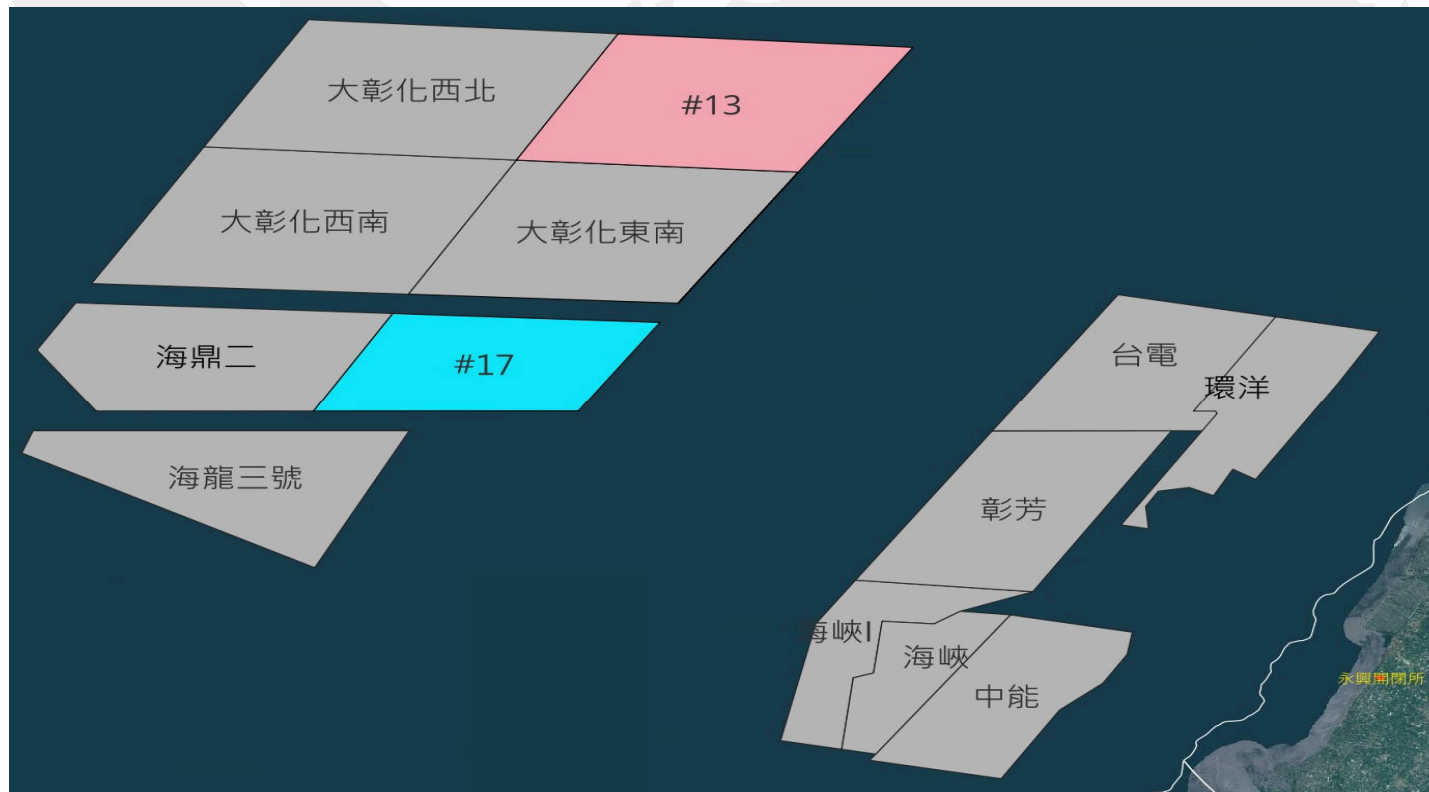
- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- Currently we are waiting to sign the administrative contract in November





Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- The current redesign of the recreation area (Recreation-affiliated green energy integration method) and submit the establishment plan, waiting for review and approval by the county government

■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- We have been obtained for 4 seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Photovoltaic- Qi Gu joint booster station Project (Shinfox Energy)



Qi Gu Photovoltaic Development Plan Changes

- Obtained approval from the Energy Administration of the Ministry of Economic Affairs to set up a joint booster station of 77.52516MW on 28th of NOV,2022 .
- In this change of development plan, it is planned to set up a new joint booster station of 77.52516MW next to the original location.
- Current progress: The revised construction change plan has been submitted in August 2024, and the construction permit is expected to be obtained in the end of September , to be completed by the end of March next year





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of Apr, 2023.
- As of now, the cumulative power generation is 268.58 million kilowatt-hours, and the average sunshine hours will be 4.39 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Aug. 2024 REVENUE	71,481	7,208,284	7,279,765
Jan.~Aug. 2023 REVENUE	86,908	4,059,989	4,146,897
YoY %	(18%)	78%	76%

Foxwell Energy-Major projects and Future business plans



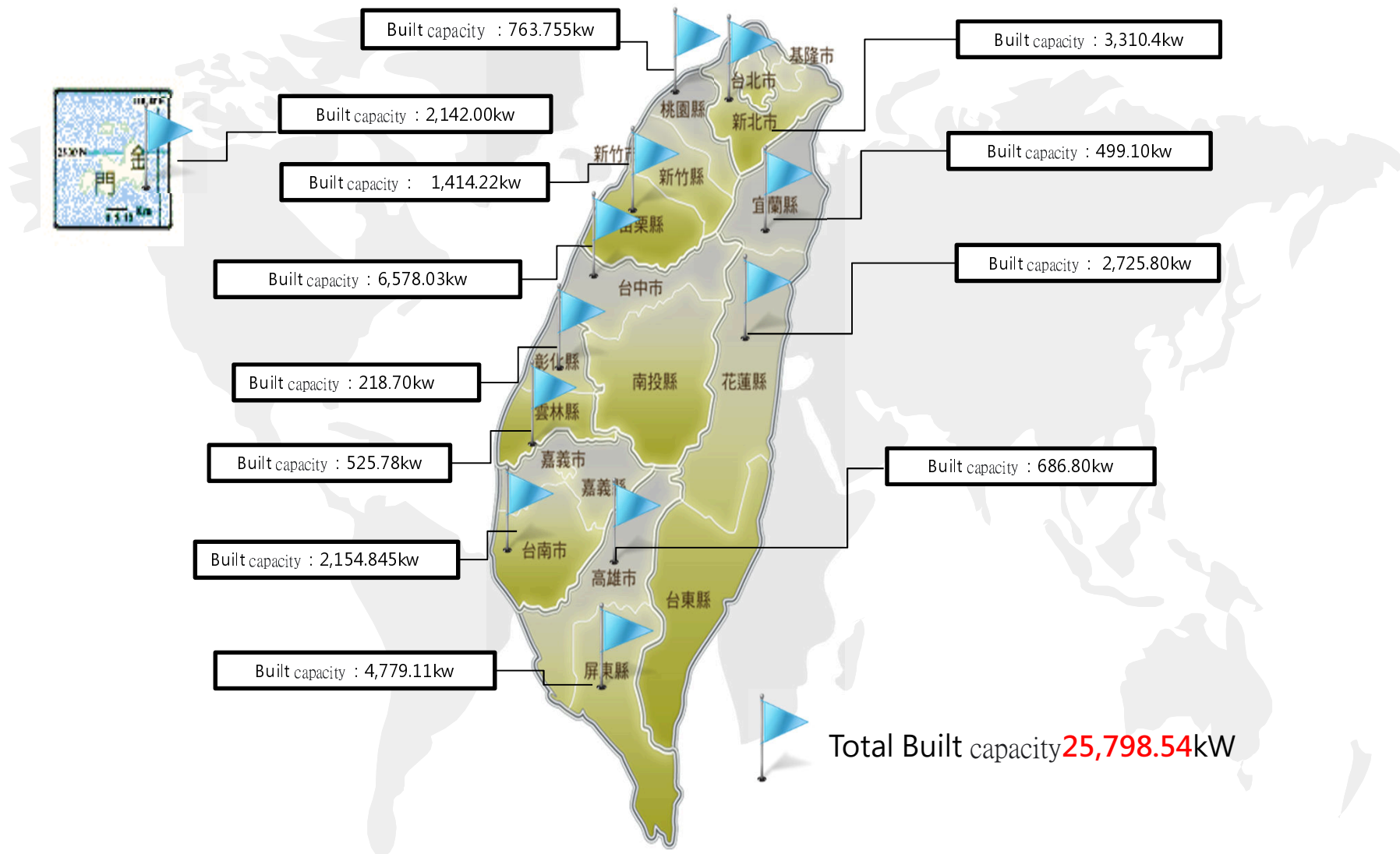
Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

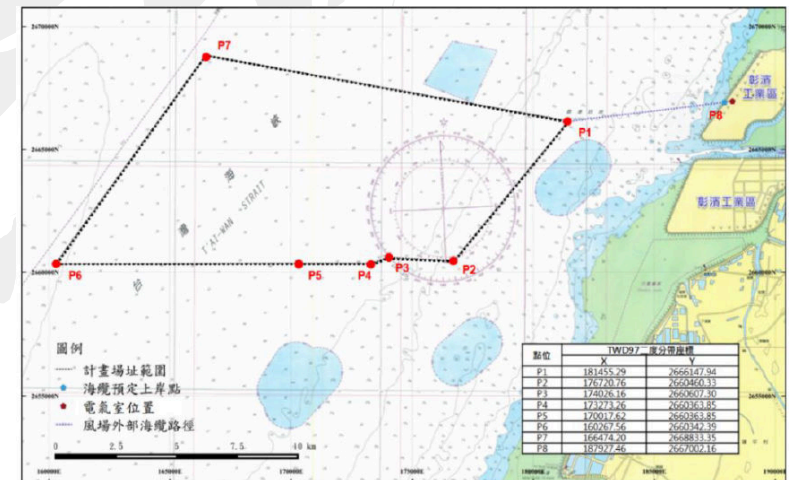
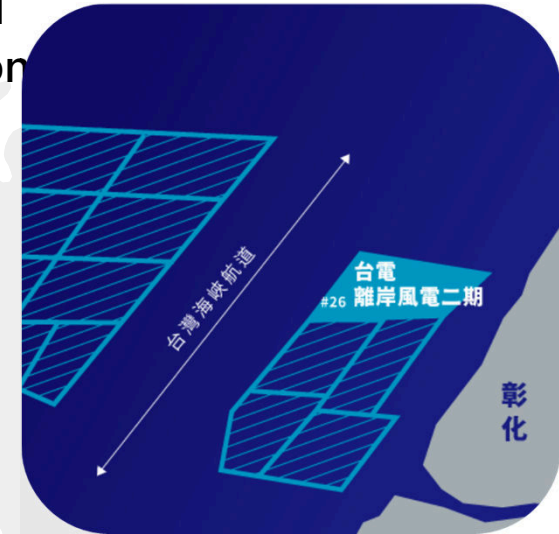
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

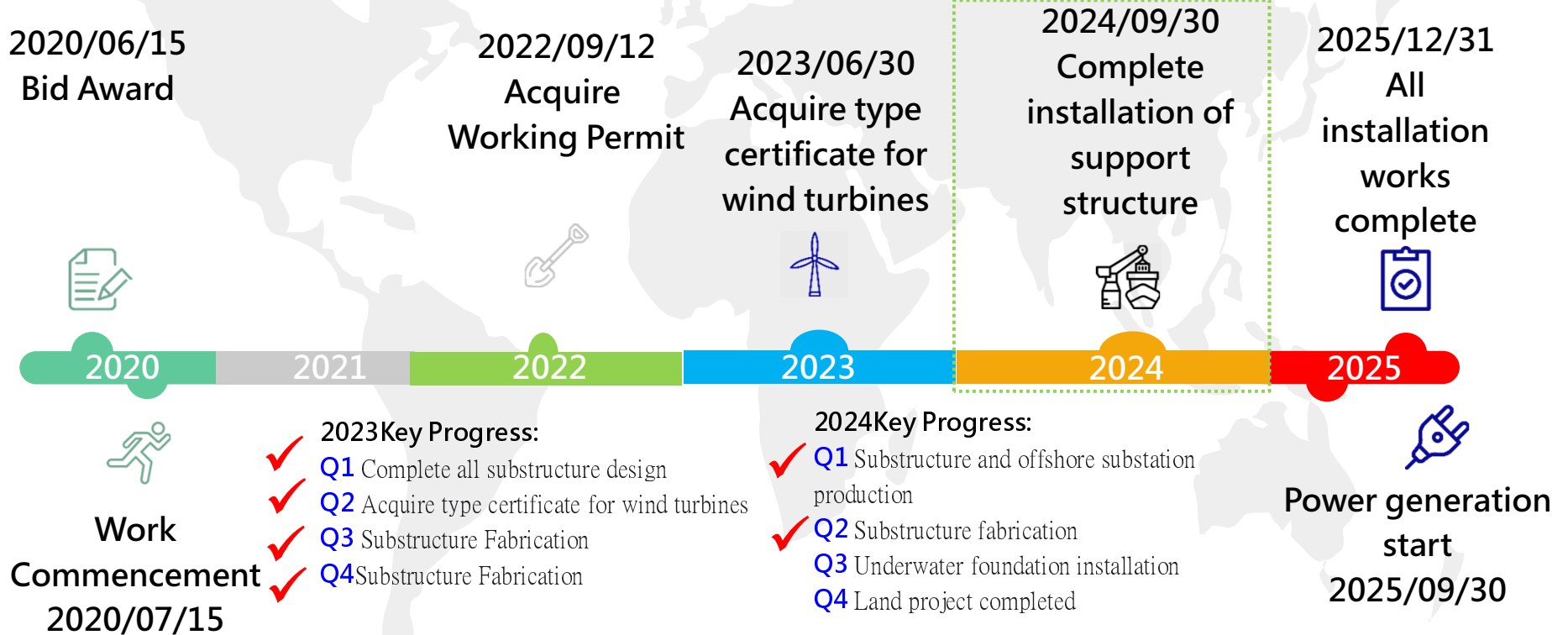


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress



Heavy-lift ship arrives in Taiwan to start offshore construction (Foxwell Energy)



SFE Hercules arrived at Taichung Port on June 22, 2024, and will soon start offshore engineering construction, including the installation of underwater foundation piles (Pin Pile) and casing underwater foundation (Jacket), as well as the installation of wind turbine blades and towers.



Offshore wind Power-underwater foundation(Foxwell Energy)



Twenty one underwater infrastructure structures (Jacket) have been completed



Offshore wind Power- Pin Pile (Foxwell Energy)



Six seats Pin Pile (twenty four sticks) have been completed





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2024 REVENUE	1,125,227
Jan.~Aug. 2023 REVENUE	523,493
YoY %	115%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

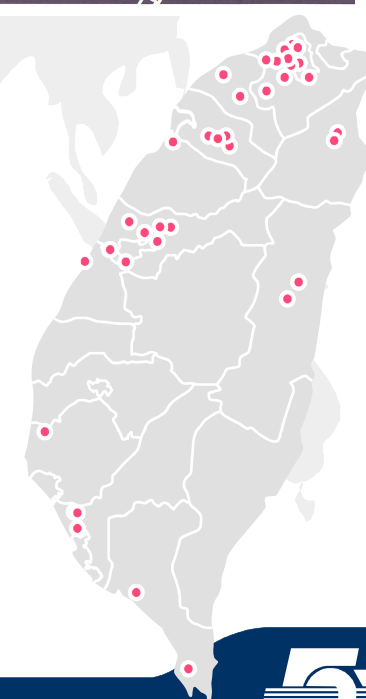
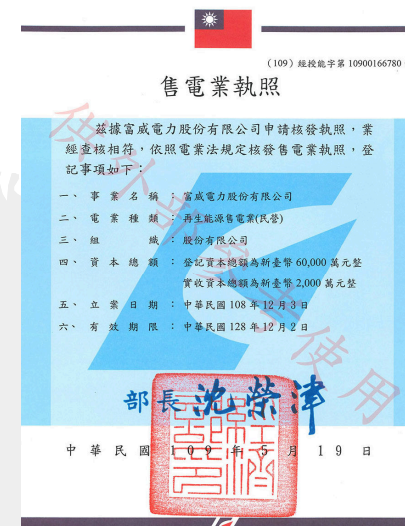
Renewable Energy Trading (Foxwell Power)



Customer	schedule	Capacity (MWh)
Existing customers all over Taiwan	Transferred	182,370

Notable Customer

Foxlink	CTBC Bank	E Ink
Winkler Partners	VisEra	Gororo CyberLink
Nanya Phison Electronics	Delta Electronics	To Be Continued...
	Cyntec	
Taiwan Mobile	First Bank	
Taiwan Fixed Network	SPIL	
ASE Group	eCloudvalley	

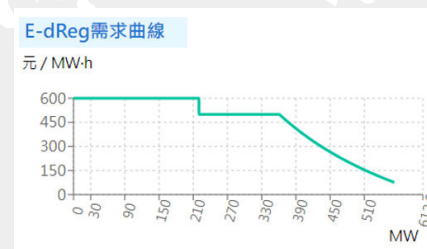


Energy Storage- Yilan Sudong 50MW Project (Foxwell Power)



Basic Information :

- 6/9 Obtained the Taipower Parallel Review Opinion, confirming that the 50MW/150MWh E-dReg frequency regulation and standby capacity can be implemented, and the relevant equipment procurement certificate must be submitted and the construction should be completed within one year.
- Land lease area: 1.5 hectares
- Bid Award Date: 22th Jun., 2022
- Contract term: 20 years
- Power trading platform has been launched online
- The current market price mechanism has improved price stability after Taipower Corporation announced the three-stage demand curve at the end of July.





Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2024 REVENUE	140,664
Jan.~Aug. 2023 REVENUE	26,299
YoY %	435%

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.
- Case performed :
we continue to provide LNG gas supply to existing customers.





Thank you