




FIT Holding Co., Ltd.

Investor Conference

21-November-2024

Agenda



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- A light gray world map is visible in the background of the slide, centered behind the agenda items.
1. Company Profile
 2. Operation Overview
 3. Future Operation Strategy of Major Subsidiaries
 4. Q&A

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

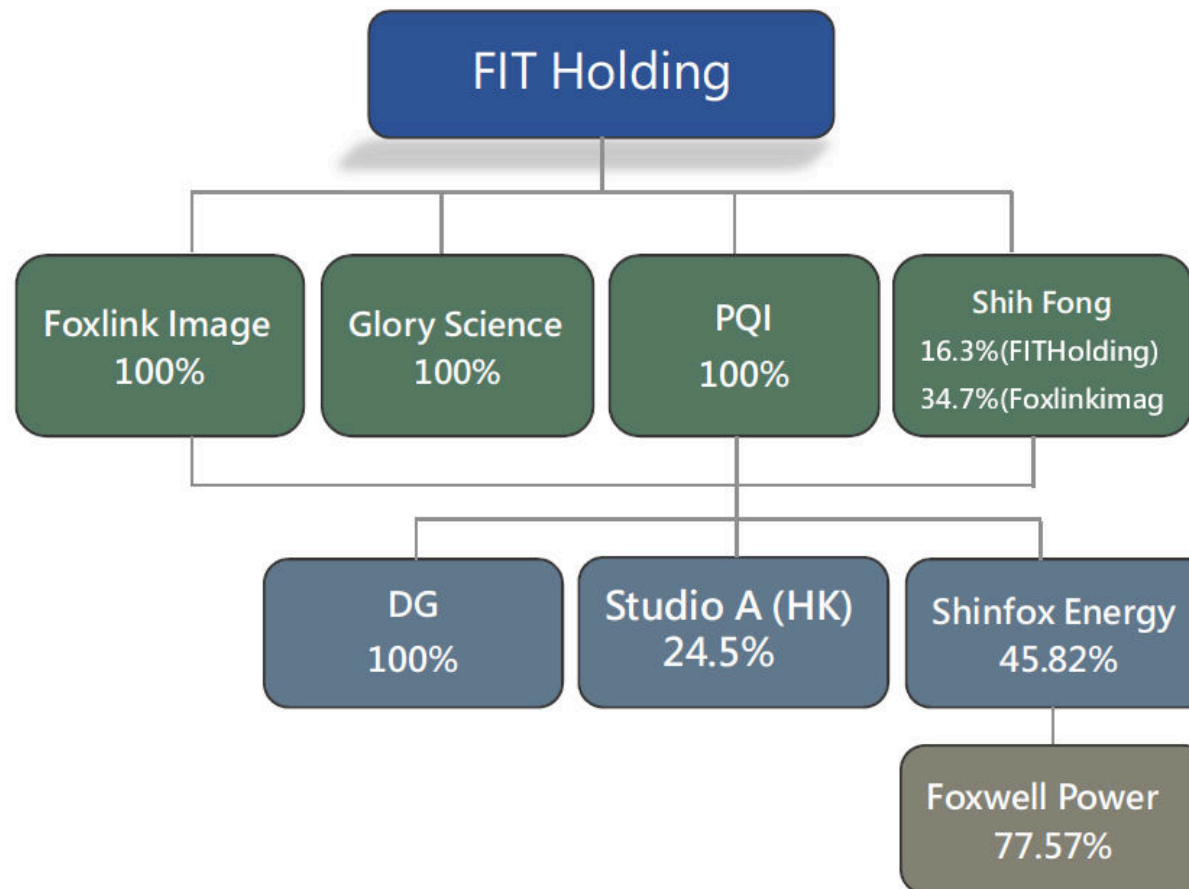
2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2020:Subsidiary -Shinfox Energy Co., Ltd. Listed in Emerging Stock Market.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2023:Subsidiary -Foxwell Power Co., Ltd. Listed in Emerging Stock Market.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Income

Items	Jan.~Sep. 2024		Jan.~Sep. 2023		Jan.~Sep. 2022	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	15,099,238	100%	10,248,619	100%	8,200,280	100%
Operating cost	(12,735,536)	(84%)	(8,882,898)	(87%)	(6,843,626)	(84%)
Gross Profit	2,363,702	16%	1,365,721	13%	1,356,654	16%
Operating expenses	(1,257,386)	(8%)	(923,215)	(9%)	(993,918)	(12%)
Operating income	1,106,316	6%	442,506	5%	362,736	6%
Non-Operating income and expenses	178,718	1%	123,405	1%	304,886	4%
Net income	997,393	7%	424,331	4%	509,804	6%
Net income attributable to:Shareholders of the parent	821,905	6%	287,740	3%	438,274	5%
Earnings per share	3.34		1.17		1.78	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Sep. 2024		Jan.~Sep. 2023		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	4,080,314	27%	3,121,643	30%	31%
	Net income	824,845		377,370		119%
Glorytek	Operating revenue	141,429	1%	109,161	1%	30%
	Net loss	(72,429)		(184,978)		61%
PQI	Operating revenue	63,761	0%	59,196	1%	8%
	Net loss	(21,785)		(32,030)		32%
DG	Operating revenue	891,086	6%	978,867	10%	(9%)
	Net loss	(24,221)		10,422		(332%)
Shinfox Energy	Operating revenue	9,922,648	66%	5,979,752	58%	66%
	Net income	365,847		251,959		45%
Subtotal-PQI	Operating revenue	10,877,495	72%	7,017,815	68%	55%
	Net income	319,841		230,351		39%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	7,434		8,937		(17%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(82,298)		(7,349)		(1020%)
TOTAL	Operating revenue	15,099,238	100%	10,248,619	100%	47%
	Net income	997,393		424,331		135%

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3/A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

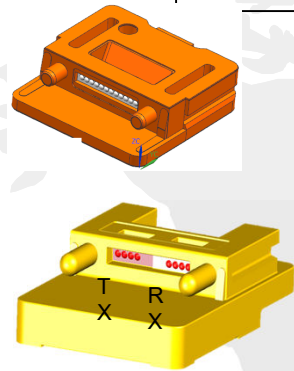
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	TOTAL
Jan.~Oct. 2024 REVENUE	2,440,171	2,087,979	4,528,150
Jan.~Oct. 2023 REVENUE	1,783,029	1,722,779	3,505,809
YoY %	37%	21%	29%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Optical communication Lens



Optical Communication

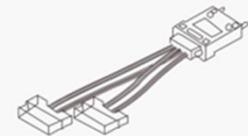
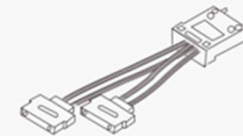
Optical Communication
ODM/OEM
100G~800G Lens
Multi-channel Integrated Chip
Special Coating Components
Optical Communication
Structural Components

Optical communication 200G~800G MT Ferrule

Multi-channel MT/MPO

<200G 8~12 MPO
<400G 9~12 pin MT
800G 24 pin MT

Optical Communication
Patch Cord MT



NB/ IOT Lens



NB/Security Systems Military Lens

2M~8M NB Lens
VR/AR Lens
Drone camera lens

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

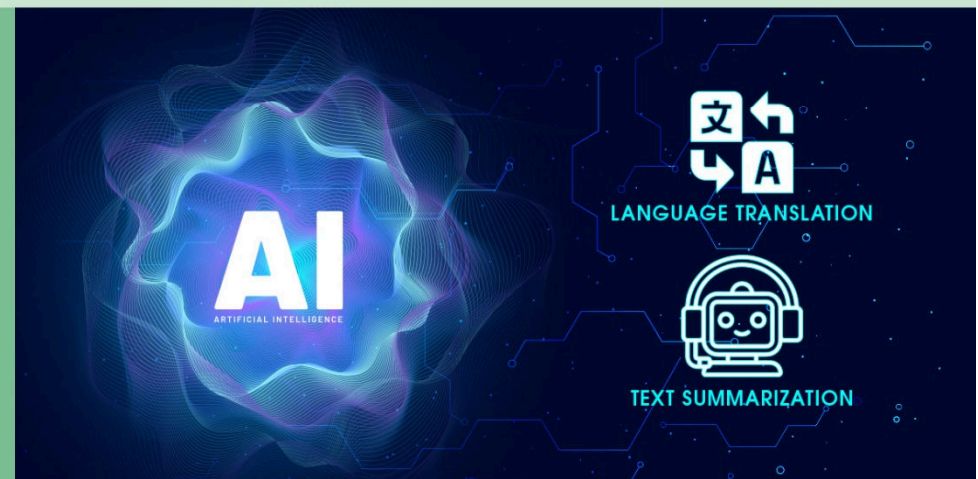
ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Oct. 2024 REVENUE	43,686	106,109	11,648	161,443
Jan.~Oct. 2023 REVENUE	61,116	40,298	15,240	116,654
YoY %	(29%)	163%	(24%)	38%

Future operation plans:

- ✓ Optical communication and data center products: Mass production of 800G and MT lines will begin in the first half of 2025, with ongoing expansion in the development of high-end 800G projects for major clients.
- ✓ In addition to existing NB products, lens development is planned to include security, AR micro-projection, drones, and advanced military products, with both development and mass production. The aim is to continue expanding the customer base and enhancing technical capabilities.



pqi[°] power
quotient
international





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~Oct. 2024 REVENUE	79,132
Jan.~Oct. 2023 REVENUE	72,315
YoY %	9%

Future operation plans:

- ✓ Engaging channel customers by involving them in marketing strategies from the early stages helps strengthen customer loyalty to the brand. Leveraging the demand for accessories created by the launch of the new iPhone, an exclusive sales mechanism was implemented. For instance, with Taiwan Mobile's recent strategy, sales increased by 20% compared to last year. The goal is to replicate this successful experience with other channel customers in the future.
- ✓ Increase proposal items for Costco, focusing on high-margin products with significant differentiation to stand out from existing competitors. The goal is to secure more product listings in 2025. Currently, there is a 100W PD fast charger available in stores, with two products being sold on the e-commerce platform.
- ✓ The existing power banks and wireless charging stands have been on sale for over a year, and sales have started to decline. Two new power banks and a portable wireless charging stand, all higher-priced products, have been developed and are expected to effectively increase the gross profit.

3C Accessories

Power Product Series

- Portable charger
- Wall charged
- Wireless Charger
- Hybrid charging product

3C accessories

- Data/Charging Cable
- Memory products such as SSDs

Audio-Visual Product Series

- TWS Headphones
 - In-ear headphones (ENC 、ANC 、hybird ANC)
 - OWS (Open Wearable Stereo)
 - AI Translation (with Dedicated App)
- Bluetooth Speaker/Remote business conferencing device

AI Application Solutions

NLP(Natural Language Processing)Plan

- Language Translation Product Portfolio
 - TWS AI Earbuds + AI Translation App (11 Languages)
 - ↳ Business, Tourism Industry, Education
 - ↳ OWS Earbuds (Facilitates translation without obstructing interpersonal communication)
 - ↳ In-Ear Earbuds (High-quality earbuds for both translation and everyday use)
- Meeting Record Summary Product Portfolio
 - AI Bluetooth Speaker + AI Voice Record Summary App
 - ↳ Project Meetings, Business Meetings
 - AI Voice Recorder + AI Voice Record Summary App
 - ↳ Personal Notes, Classroom Lecture Highlights

DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Oct. 2024 REVENUE	1,379,592
Jan.~Oct. 2023 REVENUE	1,216,585
YoY %	13%

Future operation plans:

- ✓ Due to the continued decline in the number of tourists and the lack of improvement in the retail environment in the Hong Kong market, two long-term unprofitable stores were closed in October to reduce operating costs and relieve financial pressure.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED, Holding 12.5%
- CHUDENKO CORPORATION, Holding 12.5%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2024 REVENUE	-
Jan.~Oct. 2023 REVENUE	-
YoY %	-



Future operation plans



Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in 2024.
 - In July 2024, the contracting work for turbine and electromechanical engineering was completed. The electromechanical engineering contract has been finalized, and the contract terms related to the turbine are under revision.
- Operating Overview:
 - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

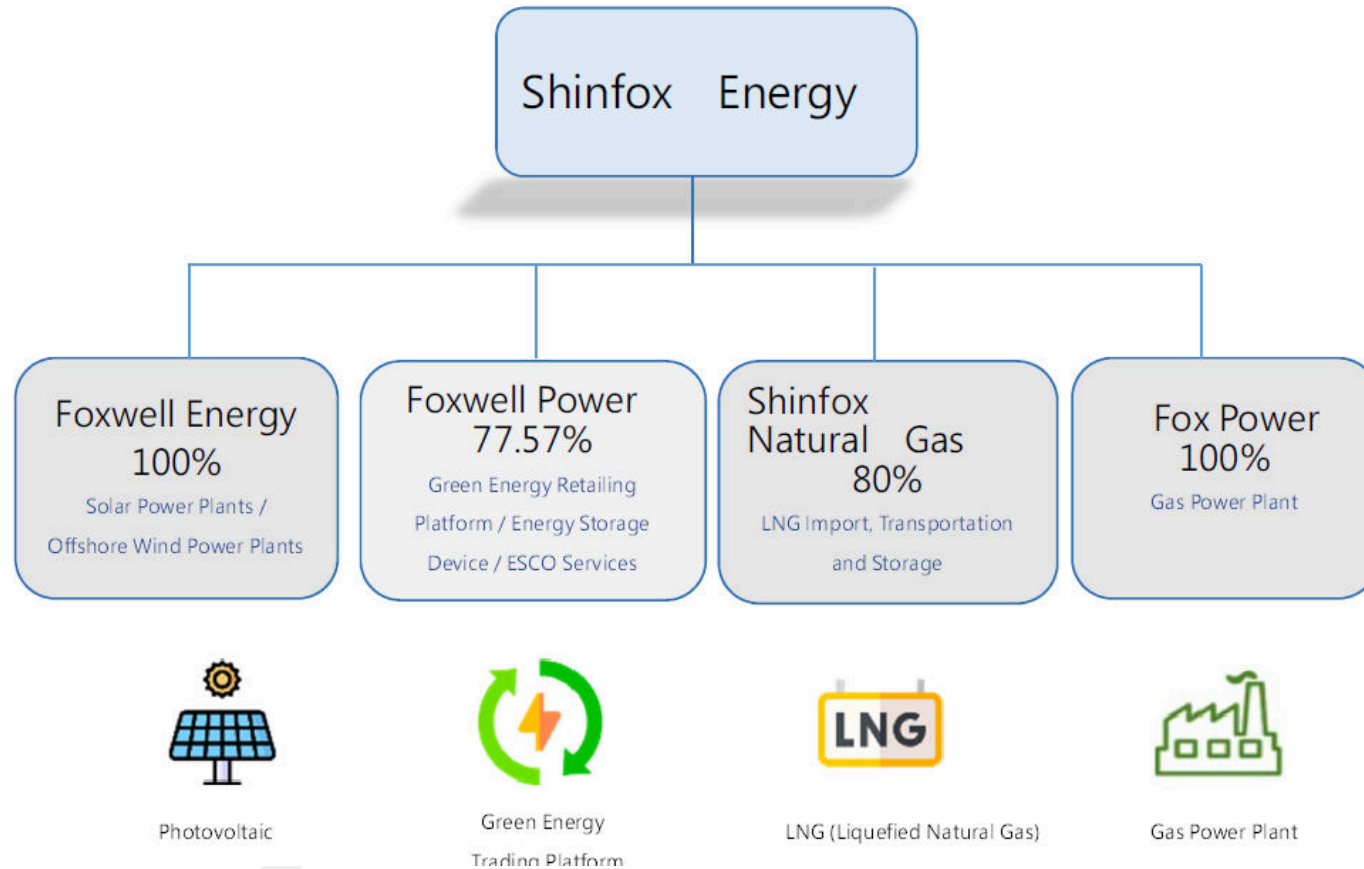


- Date of Establishment: April 27, 2007
- Capital: NT\$2.2092 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



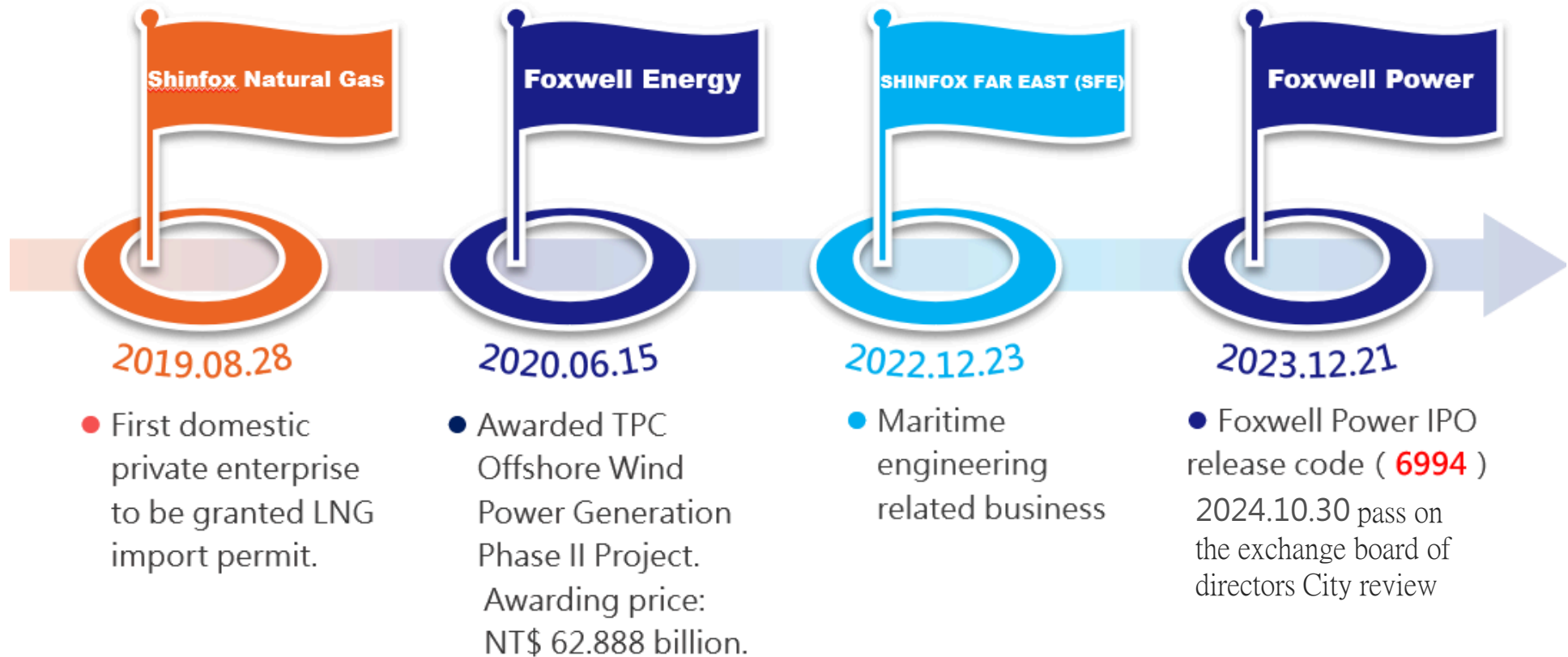


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~Oct. 2024 REVENUE	174,286	213,739	178,745	566,770
Jan.~Oct. 2023 REVENUE	120,391	148,714	4,354	273,459
YoY %	45%	44%	4005%	107%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Development projects- Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- Development project - Photovoltaic- Qi Gu joint booster station Project (77MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

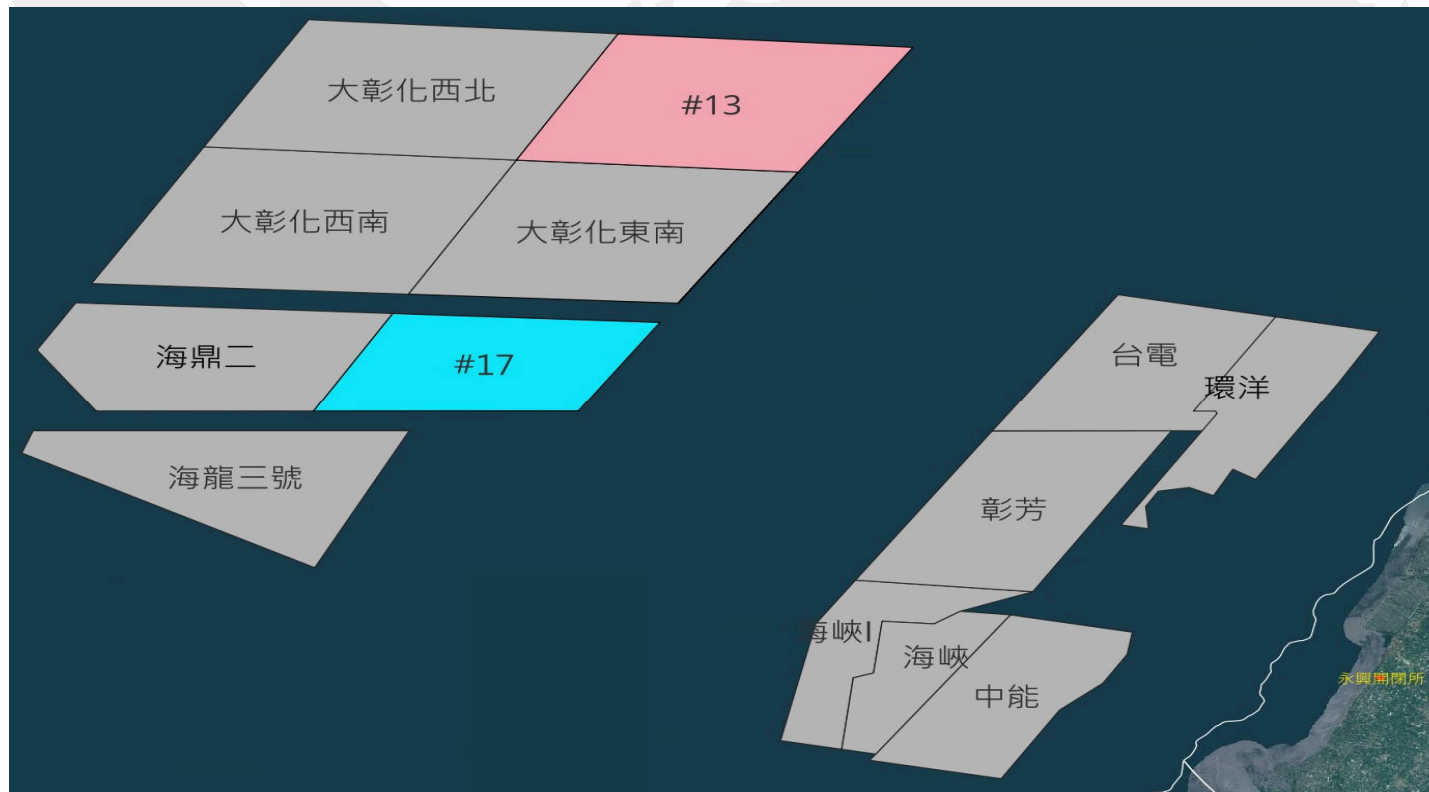
- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- The administrative contract has been signed on November 11





Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- The revised design drawing of the recreation area has been completed and the construction plan has been submitted, pending review and approval by the county government.

■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees



Note: Annual production estimated with insolation duration announced by Central Weather Bureau.



Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- We have been obtained for 4 seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Photovoltaic- Qi Gu joint booster station Project (Shinfox Energy)



Qi Gu Photovoltaic Development Plan Changes

- Obtained approval from the Energy Administration of the Ministry of Economic Affairs to set up a joint booster station of 77.52516MW on 28th of NOV,2022 .
- In this change of development plan, it is planned to set up a new joint booster station of 77.52516MW next to the original location.
- Current progress: The development plan was approved in September 2024, and the construction permit plan was submitted in late October. It is expected to be obtained by the end of November and completed by the end of March next year.





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of Apr, 2023.
- As of now, the cumulative power generation is 288.48 million kilowatt-hours, and the average sunshine hours will be 4.53 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Oct. 2024 REVENUE	89,147	10,481,264	10,570,411
Jan.~Oct. 2023 REVENUE	108,516	6,217,085	6,325,601
YoY %	(18%)	69%	67%

Foxwell Energy-Major projects and Future business plans



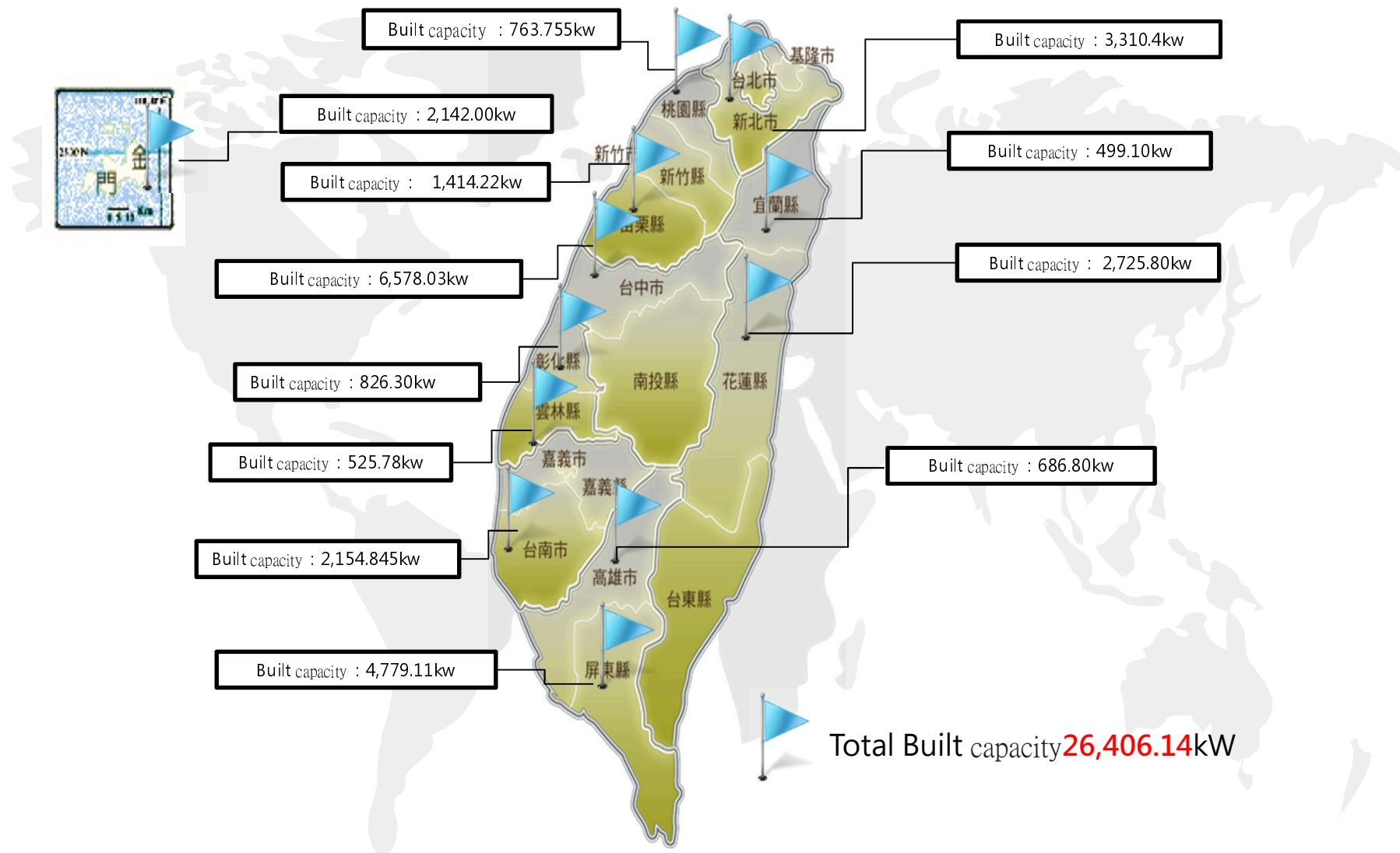
Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

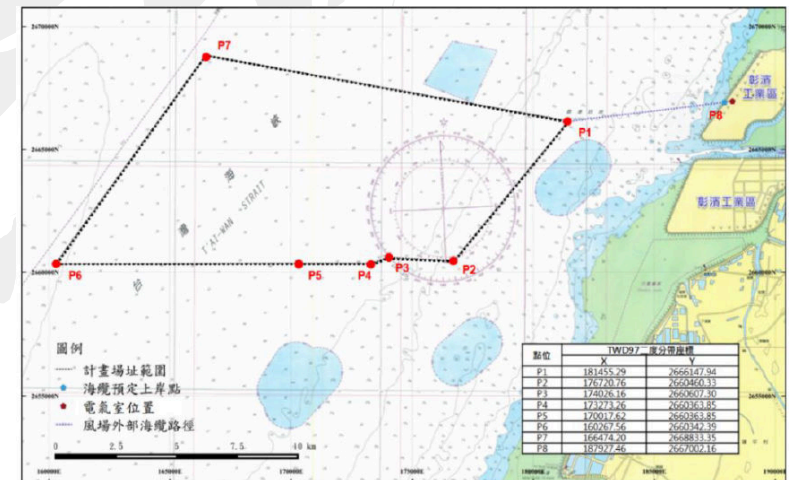
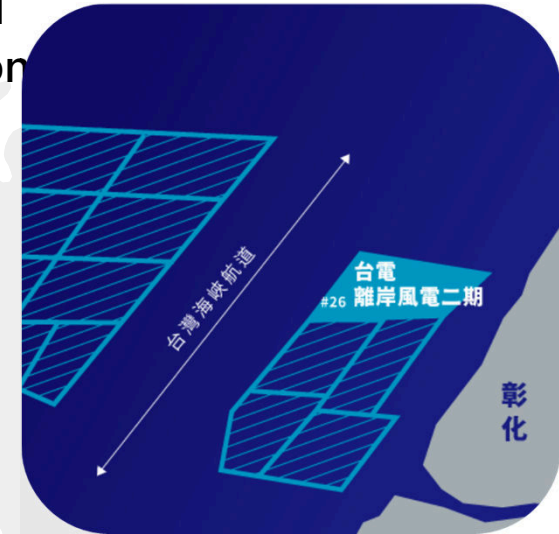
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

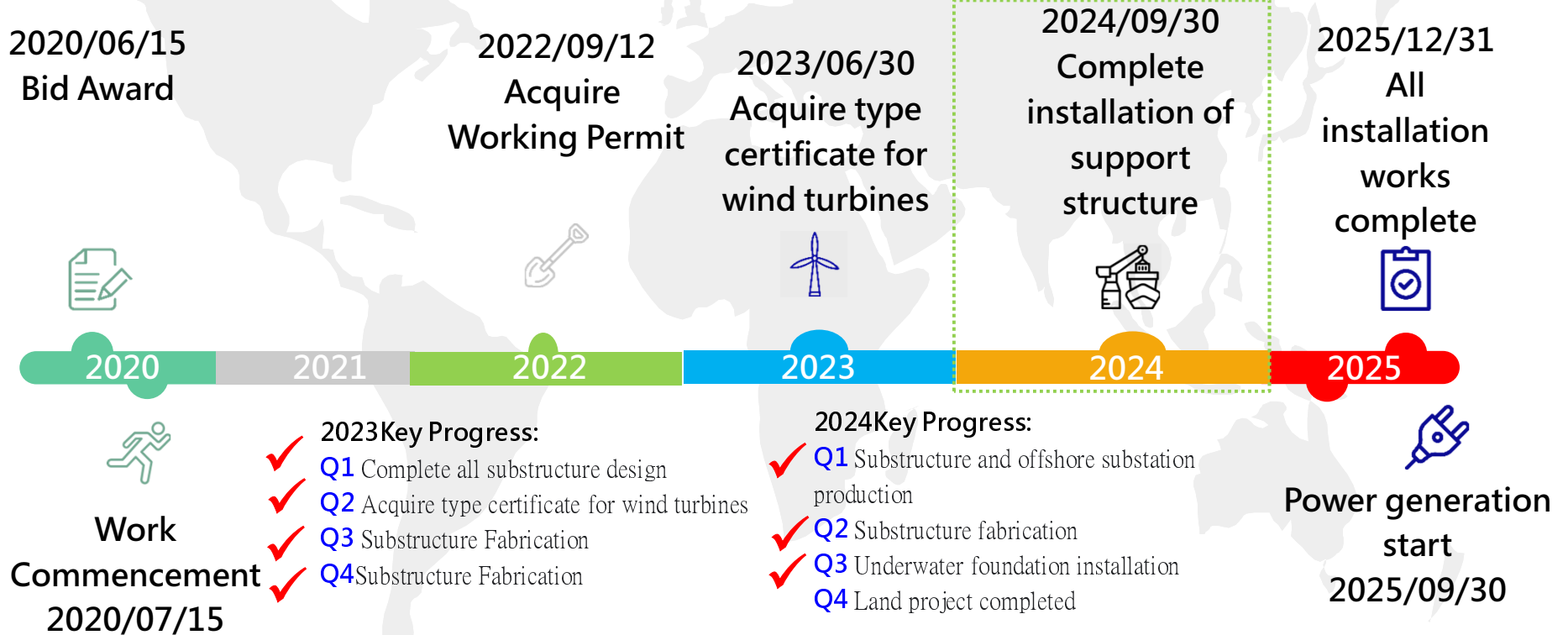


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress



Offshore wind Power-underwater foundation(Foxwell Energy)



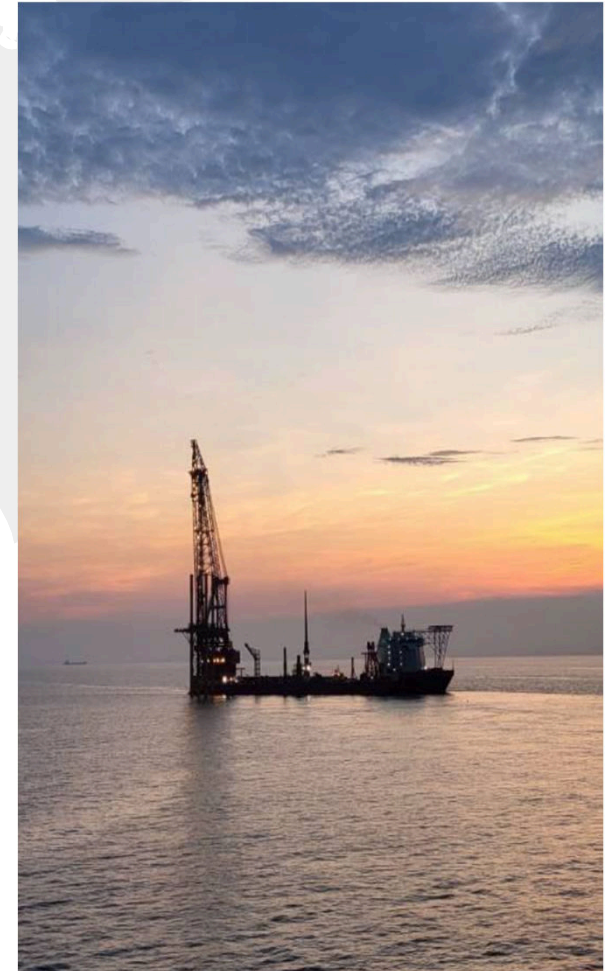
Twenty four underwater infrastructure structures (Jacket) have been completed



Offshore wind Power- Pin Pile (Foxwell Energy)



Seven seats Pin Pile (twenty eight sticks) have been completed





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2024 REVENUE	1,404,271
Jan.~Oct. 2023 REVENUE	674,253
YoY %	108%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

Renewable Energy Trading (Foxwell Power)



Green electricity trading performance

Represent clients

ASE Group (including Silicon Products and Forei)

Hon Hai Technology Group (including multiple subsidiaries) Wistron Group (including Wiwing and Jingjieda)

Delta Electronics Group (including Qiankun Technology)

Chunghwa Telecom

Taiwan mobile

Integrated device capacity

Solar photovoltaic 135.2 MW

Onshore wind power 28.8 MW

Total installed capacity 164.0 MW



359 locations have been transferred
Has served 63 companies
Has served 26 industries
348 million kilowatt-hours of electricity have been supplied
Carbon reduction of approximately 193,000 tons **CO₂^e**



important milestones

Domestic first, second and third wave of green electricity transfer

Domestic first to complete the transfer of green electricity to a memory manufacturing plant

Domestic first to complete the transfer of green electricity to an IC design factory

Domestic first to complete the transfer of multiple renewable energy sources (wind + solar)

Domestic first to complete green power transfer from financial holding company

Energy Storage- Yilan Sudong 50MW Project (Foxwell Power)



Basic Information :

- 6/9 Obtained the Taipower Parallel Review Opinion, confirming that the 50MW/150MWh E-dReg frequency regulation and standby capacity can be implemented, and the relevant equipment procurement certificate must be submitted and the construction should be completed within one year.
- Land lease area: 1.5 hectares
- Bid Award Date: 22th Jun., 2022
- Contract term: 20 years
- Power trading platform has been launched online
- At present, market prices have remained stable.





Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2024 REVENUE	162,619
Jan.~Oct. 2023 REVENUE	33,805
YoY %	381%

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.

- Case performed :

- Yilan East University(2021)
- Hsinchu Sekisui (2021)
- Hsinchu Shanye (2021)
- kaohsiung senpin(2022)



- Unified super era (2022 Temporary offering)
- TSMC(2022 Temporary offering)
- Taoyuan Road Sheng (2024)





Thank you