



FIT Holding Co., Ltd.

Investor Conference

11-June-2025

# Agenda



1. Company Profile
2. Operation Overview
3. Future Operation Strategy of Major Subsidiaries
4. Q&A

# Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City  
236,Taiwan,R.O.C.

Chairman : T.C. Gou

## Company History:

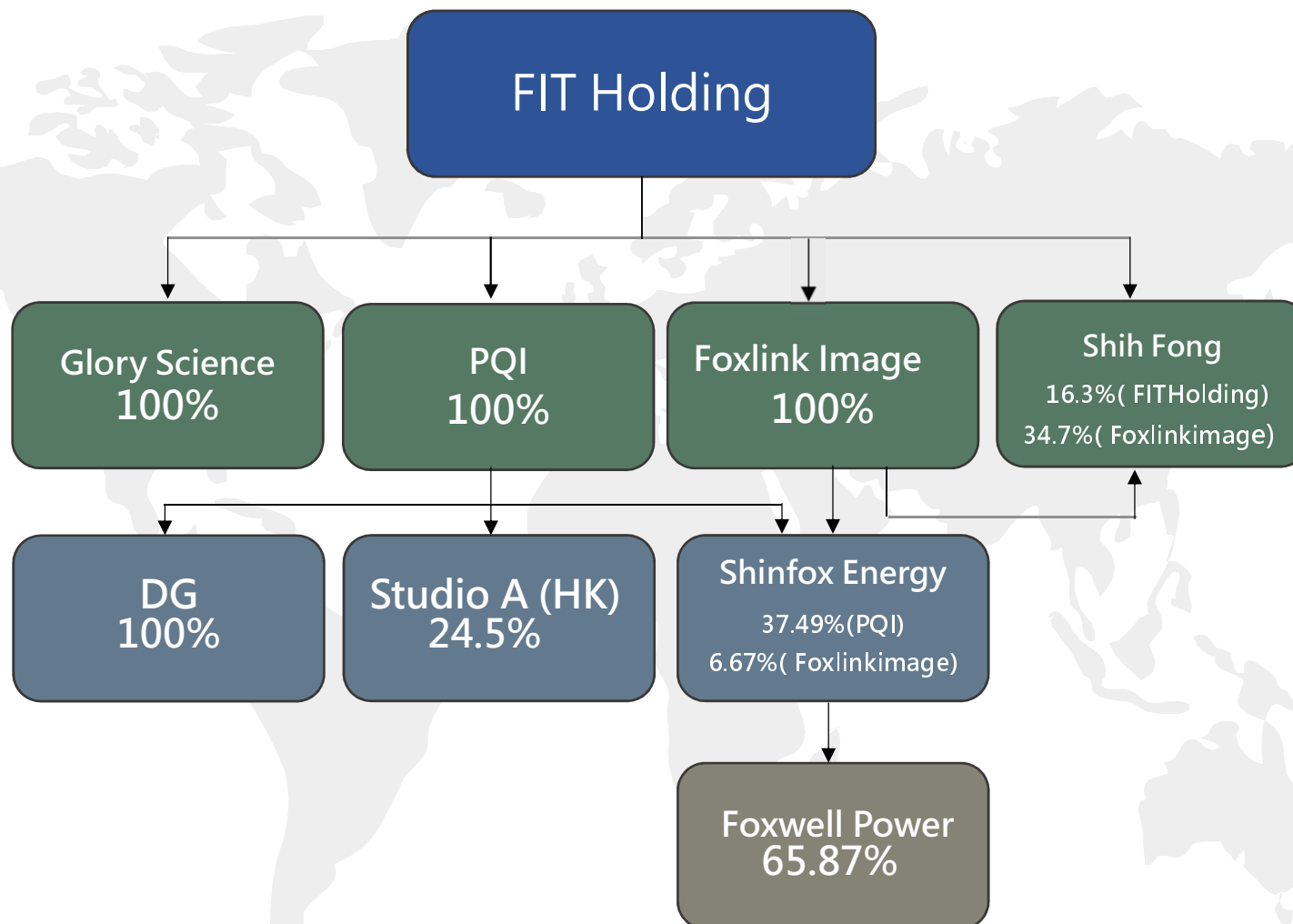
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2025:Subsidiary -Foxwell Power Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

# Company Organization



# Financial status



## Concolidated Statements Of Comprehensive Income

Items	Jan.~Mar. 2025		Jan.~Mar. 2024		Jan.~Mar. 2023	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	7,370,638	100%	3,850,356	100%	2,810,635	100%
Operating cost	(6,010,015)	(82%)	(3,370,092)	(87%)	(2,454,330)	(87%)
Gross Profit	1,360,623	18%	480,264	13%	356,305	13%
Operating expenses	(586,495)	(8%)	(368,053)	(10%)	(274,131)	(10%)
Operating income	774,128	6%	112,211	3%	82,174	3%
Non-Operating income and expenses	(245,474)	(3%)	180,509	5%	(26,072)	(1%)
Net income	400,119	5%	222,759	6%	26,459	1%
Net income attributable to:Shareholders of the parent	228,275	3%	184,302	5%	(5,800)	(0%)
Earnings per share	0.93		0.75		(0.02)	

# Financial status



## Revenue and profitability of major subsidiaries

Items		Jan.~Mar. 2025		Jan.~Mar. 2024		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	1,303,778	18%	1,129,048	29%	15%
	Net income	199,912		202,603		(1%)
Glorytek	Operating revenue	70,053	1%	40,361	1%	74%
	Net loss	(23,933)		(27,138)		12%
PQI	Operating revenue	28,684	0%	30,225	1%	(5%)
	Net loss	(11,737)		(4,852)		(142%)
DG	Operating revenue	274,046	4%	319,386	8%	(14%)
	Net loss	(9,612)		(14,670)		34%
Shinfox Energy	Operating revenue	5,694,077	77%	2,331,336	61%	144%
	Net income	252,478		84,633		198%
Subtotal-PQI	Operating revenue	5,996,807	81%	2,680,947	70%	124%
	Net income	231,129		65,111		255%
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	1,442		2,169		(34%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(8,431)		(19,986)		58%
TOTAL	Operating revenue	7,370,638	100%	3,850,356	100%	91%
	Net income	400,119		222,759		80%

## Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3 A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

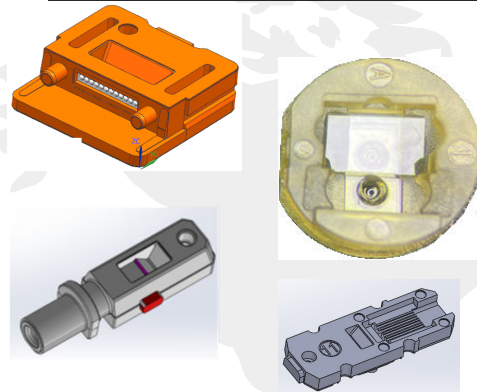
ITEM	SCANNER	ADF	TOTAL
Jan.~May 2025 REVENUE	1,156,926	882,667	2,039,594
Jan.~May 2024 REVENUE	1,146,319	955,394	2,101,713
YoY %	1%	(8%)	(3%)

## Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.



## Optical Communication: Single Mode and Multi Mode Lens



## NB/ VR/IOT Lens

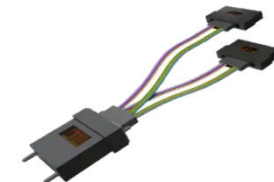


### Optical Communication Lens

Data Center Products:  
400G~800G Lenses  
Telecommunication Products  
Single-Mode and Multi-Mode Lenses

### MPO/MTP MT -FA

MPO/MT Cable  
MT-FA  
MT Ferrule



### NB/VR/Medical Lenses

2M~8M NB Lenses  
VR/AR Lenses  
Medical Lenses

## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~May 2025 REVENUE	58,125	63,369	11,198	132,692
Jan.~May 2024 REVENUE	20,978	42,115	657	63,750
YoY %	177%	50%	1604%	108%

## Future operation plans:

- ✓ In the communications and data center sector, mass production and shipments of 800G and MT-MT cables began in the first half of 2025. Development of high-end 800G projects for customers will continue to expand.
- ✓ In addition to existing NB lens products, plans are underway to expand into AR micro-projection and medical product development and mass production. The company continues to grow its customer base and enhance its technical capabilities.



pqi<sup>®</sup> power  
quotient  
international





## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~May 2025 REVENUE	49,415
Jan.~May 2024 REVENUE	44,986
YoY %	10%

## Future operation plans:

- ✓ Children's Smartwatch Collaboration  
Adjust pricing strategies according to customization requirements, collaborate with existing suppliers, and aim to launch the product by Q4.
- ✓ Memory Product Revenue Growth  
Introduce a new supplier with competitive pricing and stable quality. Ship products in the second half of the year bundled with PQI dashcams, and explore a partnership with Polaroid to target their annual market of 100,000 motorcycle dashcams.
- ✓ Overseas Market Expansion  
In response to new insurance regulations in Japan, collaborate with local trading companies to develop bicycle dashcams, aiming to capture emerging demand.



# Silently staying with you through the good times. Five Key Product Lines Overview



## PQ1 Power

### Daily Charging, Rock-Solid Reliability

Providing comprehensive charging solutions—from fast-charging adapters to power banks—paired with MFi-certified cables and wireless charging pads to keep your digital life powered at all times. With a focus on stability and safety, we are your most reliable power partner in everyday life.



## PQ1 Drive

### Drive Safer with Smart Car Accessories

A range of automotive technology products designed specifically for drivers, including dash cams, magnetic phone holders, and wireless car chargers. Committed to enhancing driving safety and convenience, making every journey more secure and comfortable. The best choice for modern drivers.



## PQ1 Go

### Everyday Essentials × Seasonal Use

A collection of compact and portable lifestyle gadgets, including USB mini fans, night lights, and ambient light strips. Designed to meet seasonal needs, these accessories offer comfort and convenience anytime, anywhere—making them essential companions for modern living.



## PQ1 Fun

### Charming Collabs × Smarter Living

A product line that blends playful design with practical functionality, featuring creative items such as collaboration-themed mice, smartwatches for kids, and phone stands. With a charming appearance and smart technology, these products bring more fun and convenience to everyday life.



## PQ1 Living

### Indoor-Outdoor × Light Utility Style

Lifestyle products that blend indoor comfort with outdoor functionality — from ergonomic chairs to foldable camping seats, and even portable power stations and camping lights. Designed with a lightweight concept in mind, these items offer a high-quality living experience whether you're indoors or out.



# DG Products information



# DG Operational overview and future operation plans



## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~May 2025 REVENUE	325,811
Jan.~May 2024 REVENUE	424,584
YoY %	(23%)

## Future operation plans:

- ✓ The Hong Kong market has not seen improvement in the retail environment due to the continued decline in tourist numbers. The primary goal is to reduce operating costs in order to improve profit and loss.



## Shareholders Structure and Operational overview



### Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED, Holding 12.5%
- CHUDENKO CORPORATION, Holding 12.5%
- Cathay Life Insurance, Holding 4%

### Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2025 REVENUE	-
Jan.~May 2024 REVENUE	-
YoY %	-





## Future operation plans



### Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
  - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in 2024.
  - The electromechanical engineering contract was completed in October 2024, and the turbine contract was completed in February 2025.
- Operating Overview:
  - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

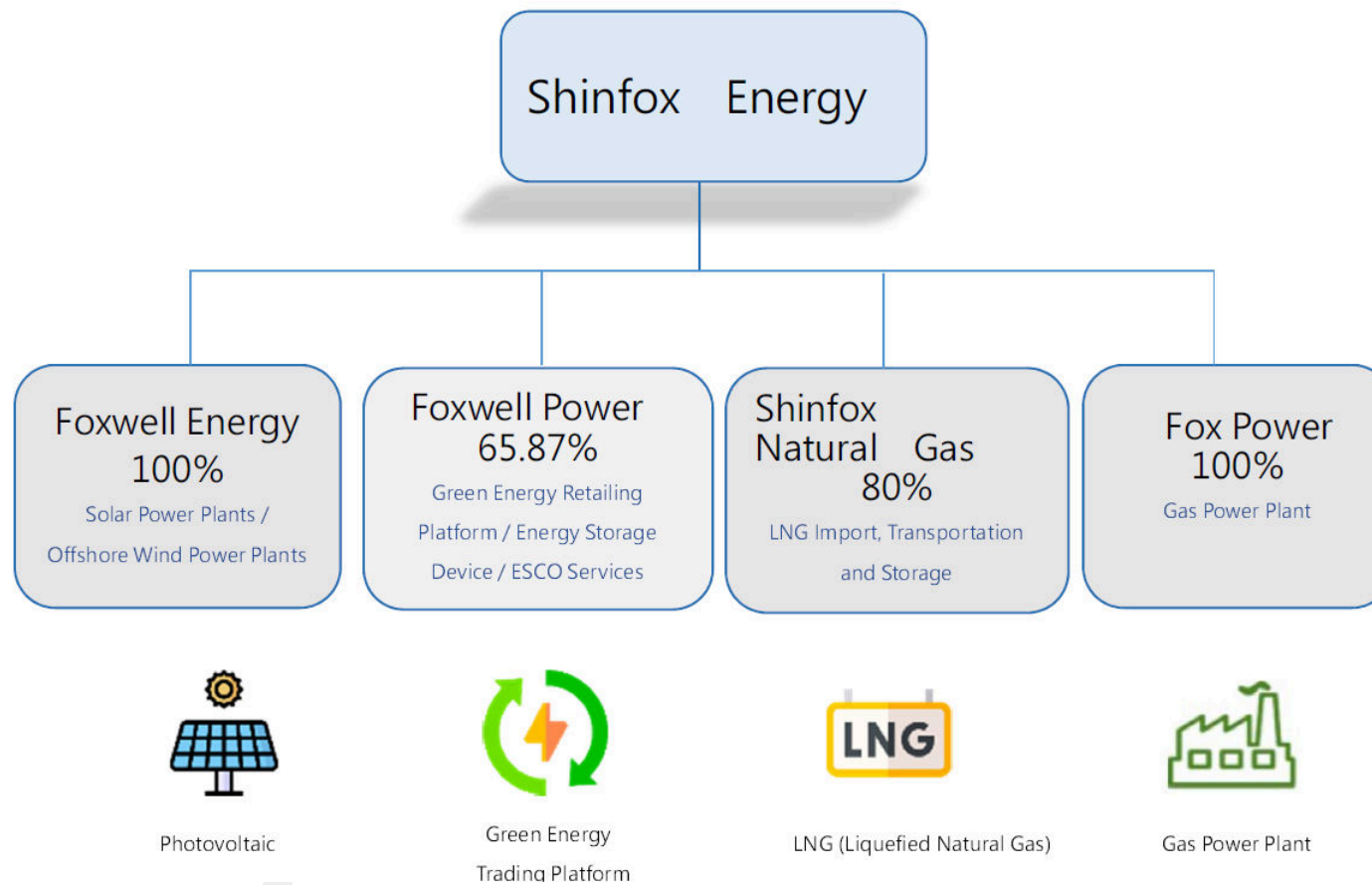


- Date of Establishment: April 27, 2007
- Capital: NT\$2.7464Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



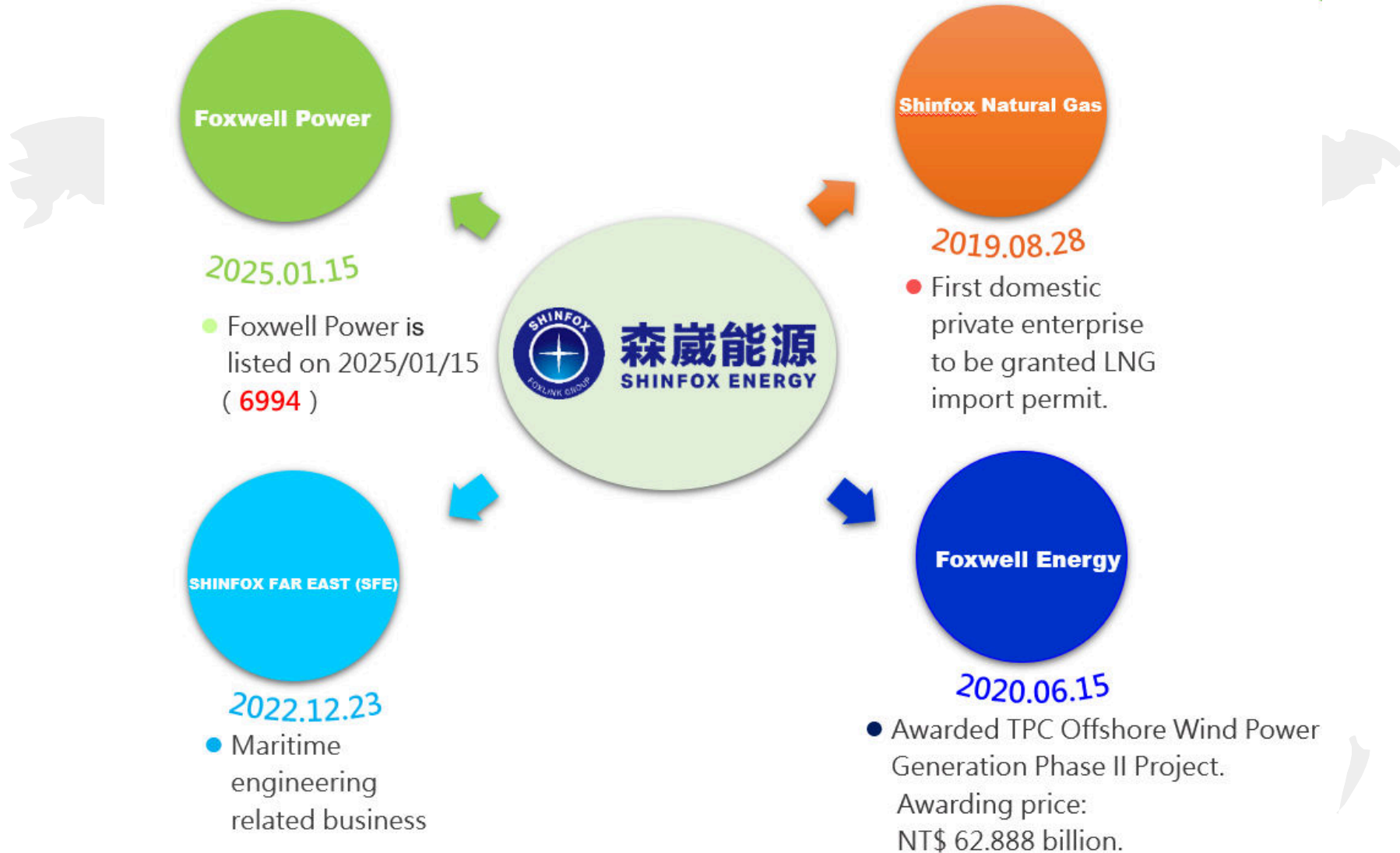


# Company Organization (Shinfox Energy)





# Development milestones of major subsidiaries





# Operational Overview



## Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~May 2025 REVENUE	99,732	308,740	6,878	415,350
Jan.~May 2024 REVENUE	69,266	11,219	653	81,138
YoY %	44%	2652%	953%	412%



## Major projects and Future business plans(Shinfox Energy)



### Major projects :

- Engineering projects- - Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- Development project - Photovoltaic- Qi Gu joint booster station Project (77MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)  
Photovoltaic-Qi Gu Project (77MW)

### Future business plans :

- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.

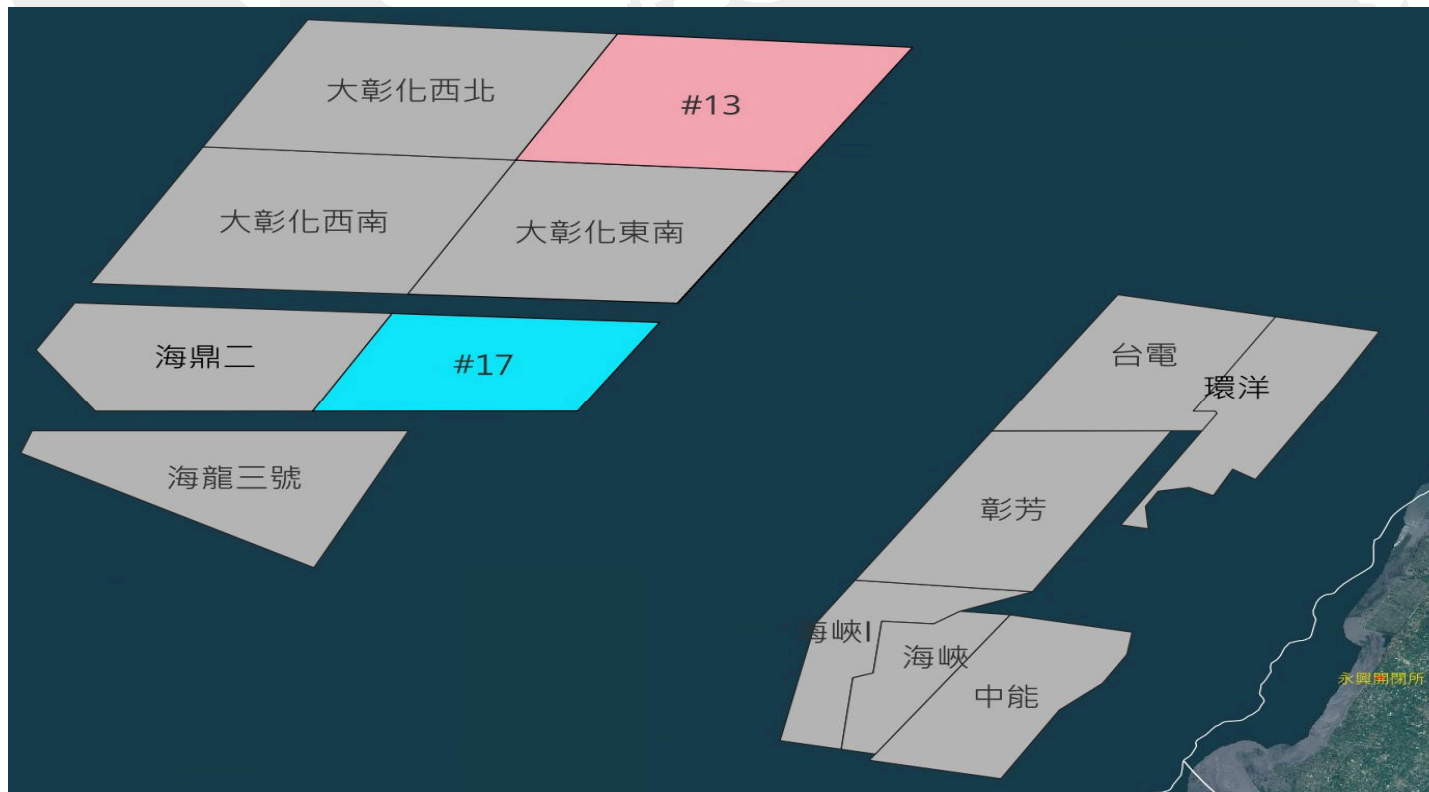




## Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- Preliminary investigation and design work is currently underway





## Photovoltaic- Southern region (Shinfox Energy)



### ■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- The Tourism Agency requires that the design of recreational green energy facilities should take into account aesthetics and safety issues. The change plan is currently being revised and will be submitted to the review committee later.

### ■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees



Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





### ■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW \*13
- We have been obtained for 6 seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats
- Project progress: The first wind turbine has been installed.

### ■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,908Ton
- Equivalent to 5.33 Million trees





# Photovoltaic- Qi Gu joint booster station Project (Shinfox Energy)



## Qi Gu Photovoltaic Development Plan Changes

- Obtained approval from the Energy Administration of the Ministry of Economic Affairs to set up a joint booster station of 77.52516MW on 28 November, 2022.
- In this change of development plan, it is planned to set up a new joint booster station of 77.52516MW next to the original location.
- Current progress: Completed after testing on 25 April, 2025.





## Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



### ■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type \*8
- Hub heights: 100M  
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov, 2020

### ■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees







## Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m<sup>2</sup>
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31<sup>th</sup> of May, 2022
- Obtained the electricity license on 18<sup>th</sup> of Apr, 2023.
- As of now, the cumulative power generation is 336.95 million kilowatt-hours, and the average sunshine hours will be 4.1 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





**Main Business :** Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~May 2025 REVENUE	39,283	6,555,694	6,594,977
Jan.~May 2024 REVENUE	40,942	3,879,158	3,920,100
YoY %	(4%)	69%	68%

# Foxwell Energy-Major projects and Future business plans



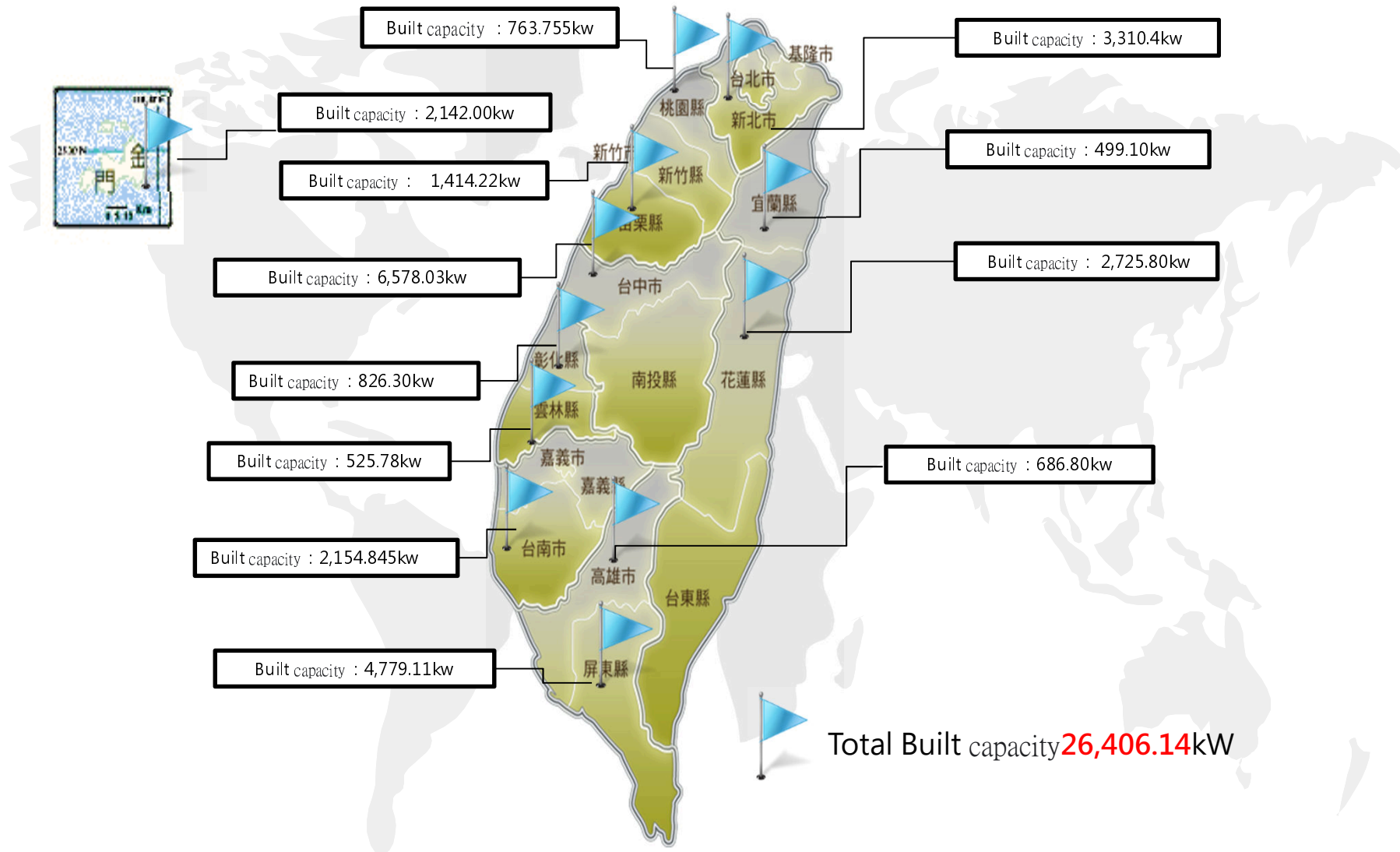
## Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

## Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

# Construction situation of solar photovoltaic field (Foxwell Energy)





# Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

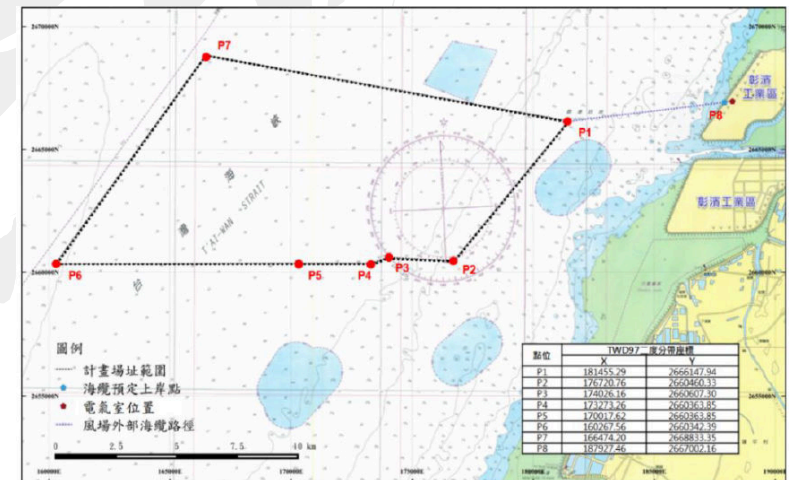
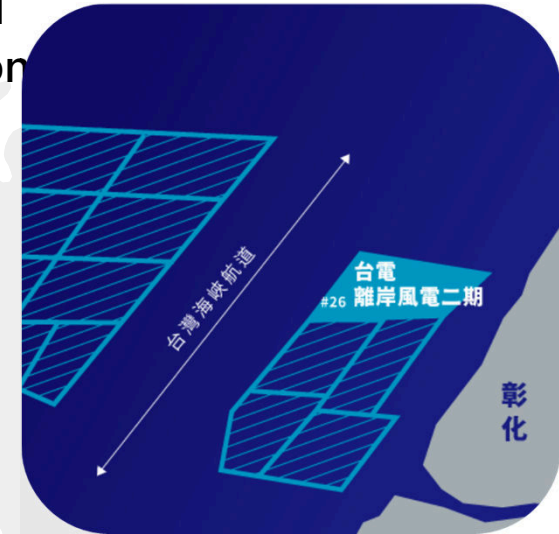
■ Estimated install capacity: 294.5MW.  
9.5MW WTG\*31 + Offshore substation\*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep.,2025
5. Installation completion: 31st Dec., 2025

## ■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years



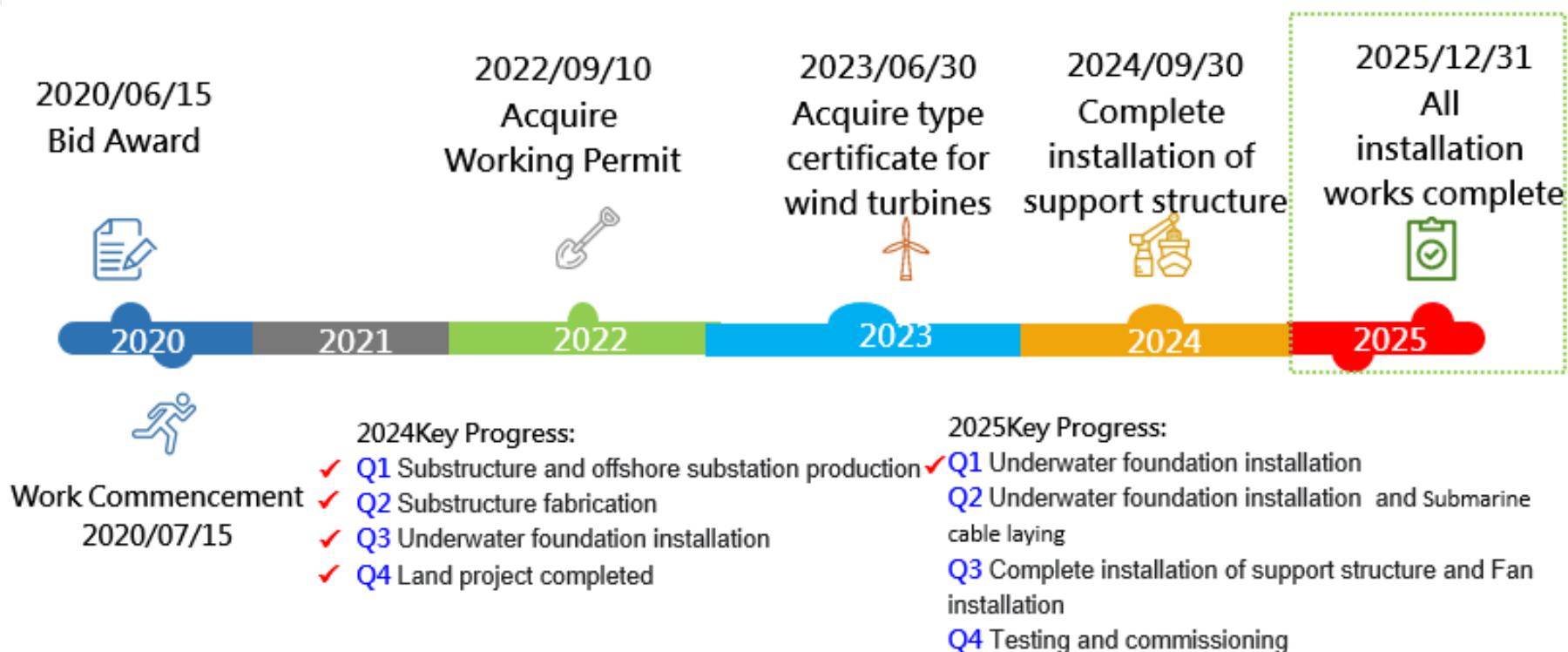


# Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



## Major works of each year

### ■ Major Milestones and Key Progress



## Offshore wind Power-underwater foundation(Foxwell Energy)



Twenty eight underwater infrastructure structures (Jacket) have been completed .

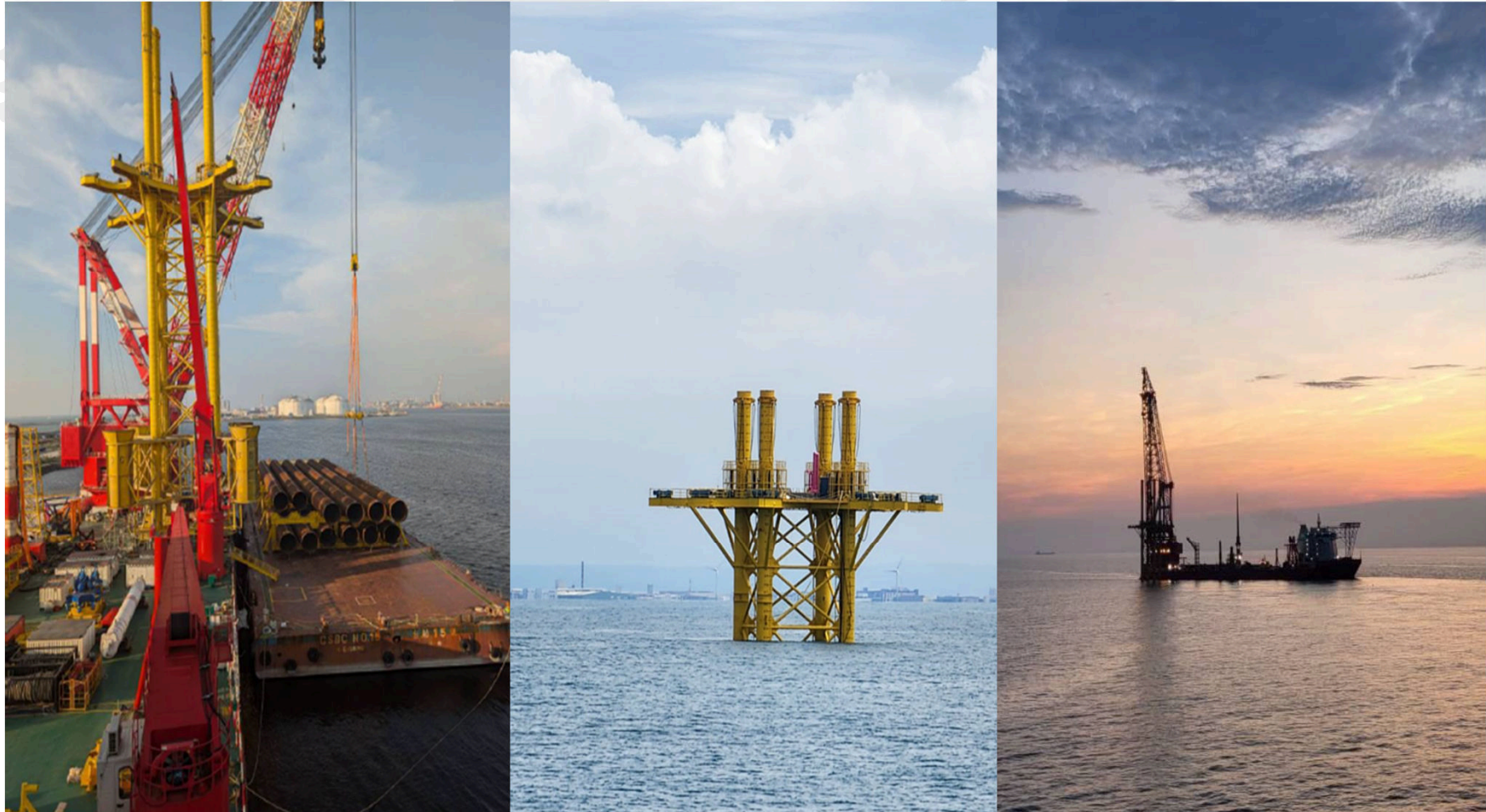




## Offshore wind Power- Pin Pile (Foxwell Energy)



Twelve seats Pin Pile ( forty-eight sticks ) have been completed



## Offshore wind Power- The First Jacket(Foxwell Energy)



We have now assembled 6 Jackets ◦







## Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May. 2025 REVENUE	714,403
Jan.~May. 2024 REVENUE	725,164
YoY %	(1%)

## Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

# Renewable Energy Trading ( Foxwell Power )



## Green electricity trading performance

### Represent clients

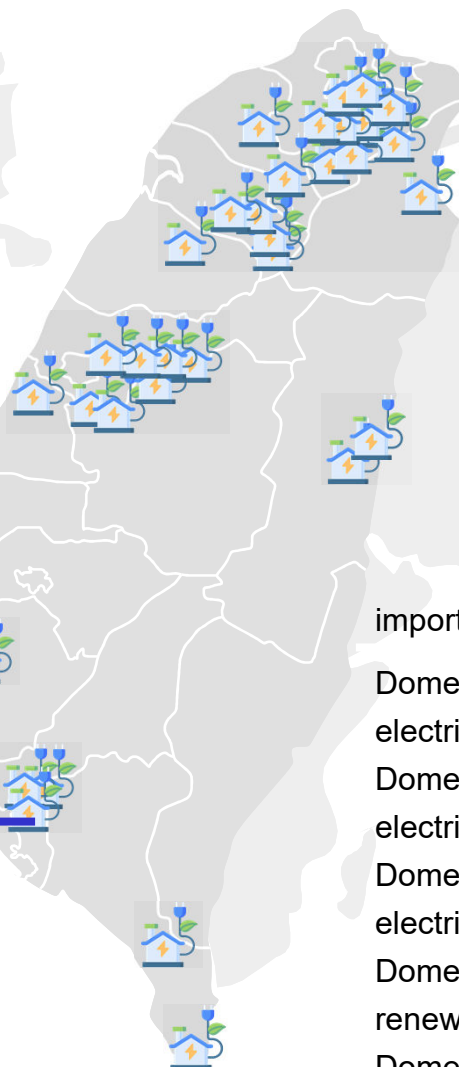
ASE Group (including Silicon Products and Forei)

Hon Hai Technology Group (including multiple subsidiaries) Wistron Group (including Wiwing and Jingjieda)

Delta Electronics Group (including Qiankun Technology)

Chunghwa Telecom

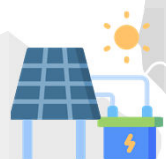
Taiwan mobile



382 locations have been transferred  
Has served 70 companies  
Has served 27 industries  
481 million kilowatt-hours of electricity have been supplied  
Carbon reduction of approximately 266,500 tons CO<sub>2</sub><sup>e</sup>



### Integrated device capacity



Solar photovoltaic 187.5 MW

Onshore wind power 28.8 MW

Total installed capacity 216.3 MW

### important milestones

Domestic first, second and third wave of green electricity transfer

Domestic first to complete the transfer of green electricity to a memory manufacturing plant

Domestic first to complete the transfer of green electricity to an IC design factory

Domestic first to complete the transfer of multiple renewable energy sources (wind + solar)

Domestic first to complete green power transfer from financial holding company

# Energy Storage ( Foxwell Power )



## Energy storage service performance

### Energy storage system 4



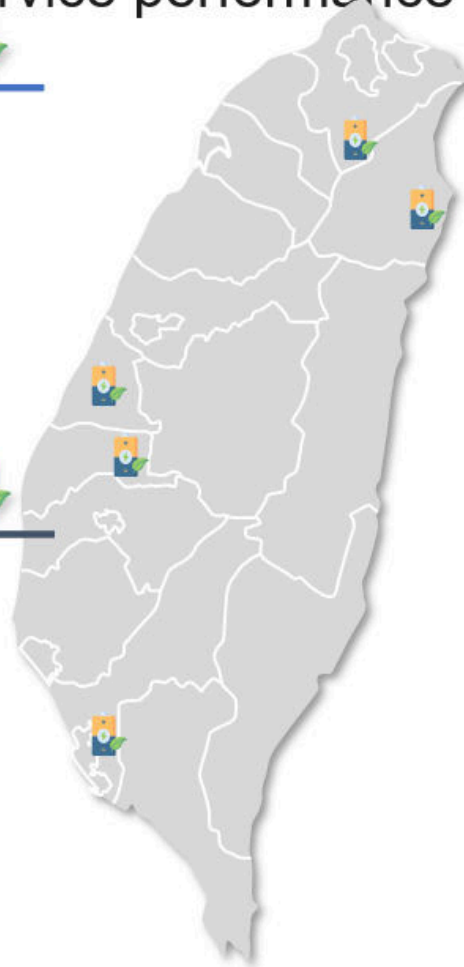
Capacity : 5.9 MW/21 MWh  
Service application : E-dReg



### Energy storage system 3



Capacity : 4.0 MW/4.6 MWh  
Service application : dReg 0.25



## Build 5 case sites

**Total 74.9 MW/233.9 MWh**

### Energy storage system 1

Capacity : 7 MW/8.8 MWh  
Service application : dReg 0.25



### Energy storage system 2

Capacity : 50 MW/172.5 MWh  
Service application : E-dReg



### Energy storage system 5



Capacity : 8 MW/27 MWh  
Service application : Optical storage



## Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

## Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2025 REVENUE	40,393
Jan.~May 2024 REVENUE	113,535
YoY %	(64%)

## Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.



# LNG supply Business ( Shinfox Natural Gas )



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.

- Case performed :

- Yilan East University(2021)
- Hsinchu Sekisui (2021)
- Hsinchu Shanye (2021)
- kaohsiung senpin(2022)



- Unified super era ( 2022 Temporary offering)
- TSMC(2022 Temporary offering)
- Taoyuan Road Sheng (2024)





Thank you