



FIT Holding Co., Ltd.

Investor Conference

19- September-2025

Agenda



1. Company Profile
2. Operation Overview
3. Future Operation Strategy of Major Subsidiaries
4. Q&A

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

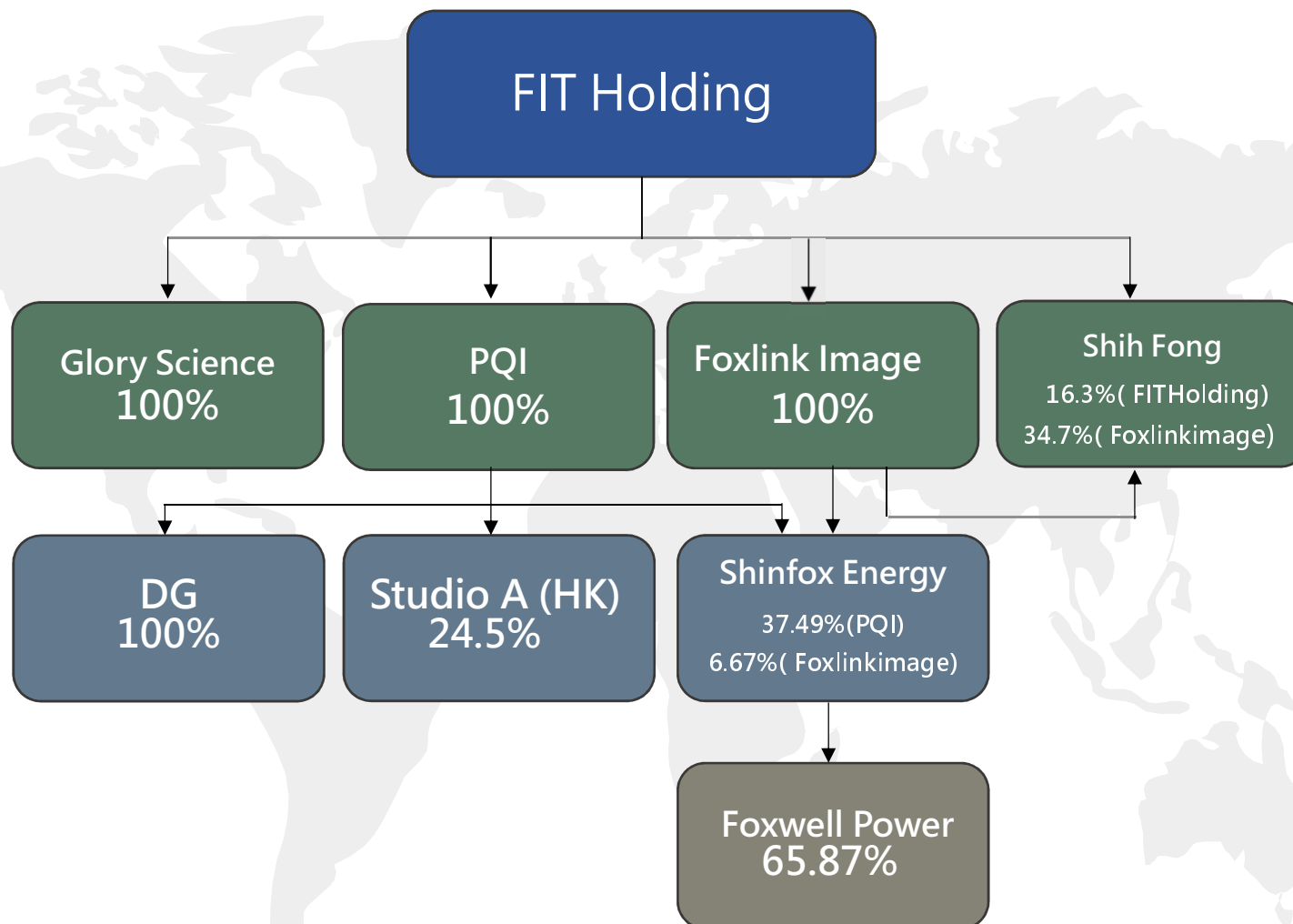
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2025:Subsidiary -Foxwell Power Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Income

Items	Jan.~Jun. 2025		Jan.~Jun. 2024		Jan.~Jun. 2023	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	15,480,937	100%	9,763,764	100%	6,035,147	100%
Operating cost	(19,934,035)	(129%)	(8,438,208)	(86%)	(5,275,777)	(87%)
Gross Profit (Loss)	(4,453,098)	(29%)	1,325,556	14%	759,370	13%
Operating expenses	(964,961)	(6%)	(823,128)	(9%)	(582,769)	(10%)
Operating income (loss)	(5,418,059)	6%	502,428	5%	176,601	6%
Non-Operating income and expenses	(1,052,208)	(7%)	193,568	2%	(19,861)	(1%)
Net income (loss)	(5,945,396)	(39%)	508,275	5%	83,930	1%
Net income(loss) attributable to:Shareholders of the parent	(1,814,478)	(13%)	434,896	4%	10,298	0%
Earinings (Loss) per share	(7.37)		1.77		0.04	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Jun. 2025		Jan.~Jun. 2024		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	2,427,122	16%	2,591,312	27%	(6%)
	Net income	350,534		497,764		(30%)
Glorytek	Operating revenue	156,964	1%	79,131	1%	98%
	Net loss	(140,240)		(76,811)		(83%)
PQI	Operating revenue	49,503	0%	45,447	0%	9%
	Net loss	(33,007)		(14,400)		(129%)
DG	Operating revenue	341,484	2%	467,087	5%	(27%)
	Net loss	(16,369)		(36,925)		56%
Shinfox Energy	Operating revenue	12,505,864	81%	6,580,787	67%	90%
	Net income (loss)	(6,090,068)		184,240		(3406%)
Subtotal-PQI	Operating revenue	12,896,851	83%	7,093,321	73%	82%
	Net income (loss)	(6,139,444)		132,915		(4719%)
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	3,577		4,134		(13%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(19,823)		(49,727)		60%
TOTAL	Operating revenue	15,480,937	100%	9,763,764	100%	59%
	Net income (loss)	(5,945,396)		508,275		(1270%)

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3 A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

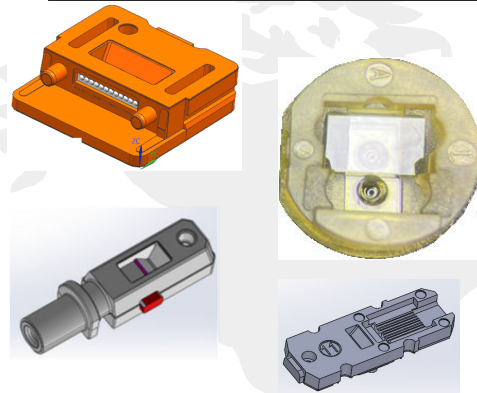
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2025 REVENUE	3,193,710
Jan.~Aug. 2024 REVENUE	3,648,858
YoY %	(12%)

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Optical Communication: Single Mode and Multi Mode Lens



Optical Communication Lens

Data Center Products:
400G~800G Lenses
Telecommunication Products
Single-Mode and Multi-Mode Lenses

NB/ VR/IOT Lens



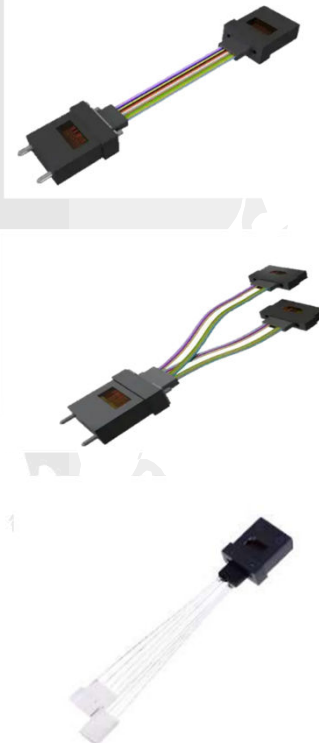
NB/VR/Medical Lenses

2M~8M NB Lenses
VR/AR Lenses
Medical Lenses

MPO/MTP MT -FA

MT-min MT Cable
MT-FA Cable

MT-min MT / MT-FA



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Aug. 2025 REVENUE	91,230	93,716	14,139	199,085
Jan.~Aug. 2024 REVENUE	32,714	79,529	8,429	120,671
YoY %	179%	18%	68%	65%

Future operation plans:

- ✓ Communication and Data Center Products Mass production and shipments of 800G and MT-MT cables commenced in the first half of 2025, with ongoing expansion into customers' 800G and 1.6T high-end project developments.
- ✓ Lens Products In addition to existing NB products, plans include the development and mass production of AR micro-projection and medical products, while continuing to expand the customer base and enhance technological capabilities.



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quotient
international





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~Aug. 2025 REVENUE	72,262
Jan.~Aug. 2024 REVENUE	60,770
YoY %	19%

Future operation plans:

1. Develop High-Margin Products to Enhance Profitability

With limited revenue growth momentum, the priority will be to improve product gross margins. Several innovative products with high differentiation and recognition, such as semi-solid ultra-thin power banks and multifunctional hubs with wireless charging, are planned to strengthen market competitiveness and profitability.

2. Focus on Industrial-Grade Memory Projects to Strengthen Technical Barriers

In response to price fluctuations and intense competition in the commercial memory market, efforts will concentrate on industrial-grade projects requiring customization, high read/write cycles, and stringent temperature specifications. By year-end, the Company is expected to undertake projects for a major surveillance system and dual-lens dash cameras, further consolidating its technological advantages.

3. Strengthen Brand Marketing and Drive Co-Branding Strategies

As the TWS product line becomes increasingly complete, greater marketing resources will be invested to enhance brand visibility and market attention, while actively promoting co-branding strategies to expand brand influence and consumer recognition.



Silently staying with you through the good times. Five Key Product Lines Overview



PQI Power | Smart Power Solutions

- High-performance charging products: PD fast charging with next-gen GaN technology for high efficiency and low energy consumption
- Qi2 magnetic wireless charging, upgraded 15W wireless charging, and power banks with built-in watch charging
- Widely applied in home, office, and travel scenarios

PQI Media | Smart Audio & AI Applications

- Core product: True Wireless Stereo (TWS) earbuds
- Expanding into cost-effective entry models and AI translation earbuds
- Building a complete smart audio ecosystem to enhance user interaction experiences

PQI Living | Smart Home & Outdoor Lifestyle

- Smart home and light outdoor devices: developing smart lighting, cooling fans, and lifestyle accessories

PQI Drive | Smart In-Vehicle Accessories

- Product range includes motorcycle dash cams and Qi2 magnetic wireless car mounts
- Enhancing driving safety and convenience

DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Aug. 2025 REVENUE	390,012
Jan.~Aug. 2024 REVENUE	534,098
YoY %	(27%)

Future operation plans:

- ✓ The Hong Kong market has not seen improvement in the retail environment due to the continued decline in tourist numbers. The primary goal is to reduce operating costs in order to improve profit and loss.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED, Holding 12.5%
- CHUDENKO CORPORATION, Holding 12.5%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~May 2025 REVENUE	-
Jan.~May 2024 REVENUE	-
YoY %	-

Future operation plans:

Fengping River and Its Tributaries Hydropower Development Project

- **Total Investment Amount:** NT\$9.7 billion (originally NT\$6.4 billion; increased due to severe labor shortages and significant raw material price hikes driven by inflation).
- **Construction Schedule:** Estimated construction period of four years with grid connection upon completion (scheduled for November 2029).
- **Installed Capacity:** 37,100 kW, with an estimated annual power generation of approximately 200 million kWh and an expected operating life of over 35 years.
- **Major Contracts:**
 - In October 2024, a procurement and installation contract for hydromechanical and penstock equipment works was signed.
 - In February 2025, a procurement and installation contract for turbine-generator units and ancillary equipment works was signed.
 - In July 2025, the water conveyance tunnel and shaft works contract was awarded (contract signing in progress).
 - A syndicated loan arrangement with a consortium of banks is under negotiation in 2025.
- **Operational Status:**

On February 6, 2024, the Ministry of Economic Affairs issued the permit for the installation of power generation facilities (Ref. No. 11300037410), valid until December 31, 2026. The project is currently under construction.

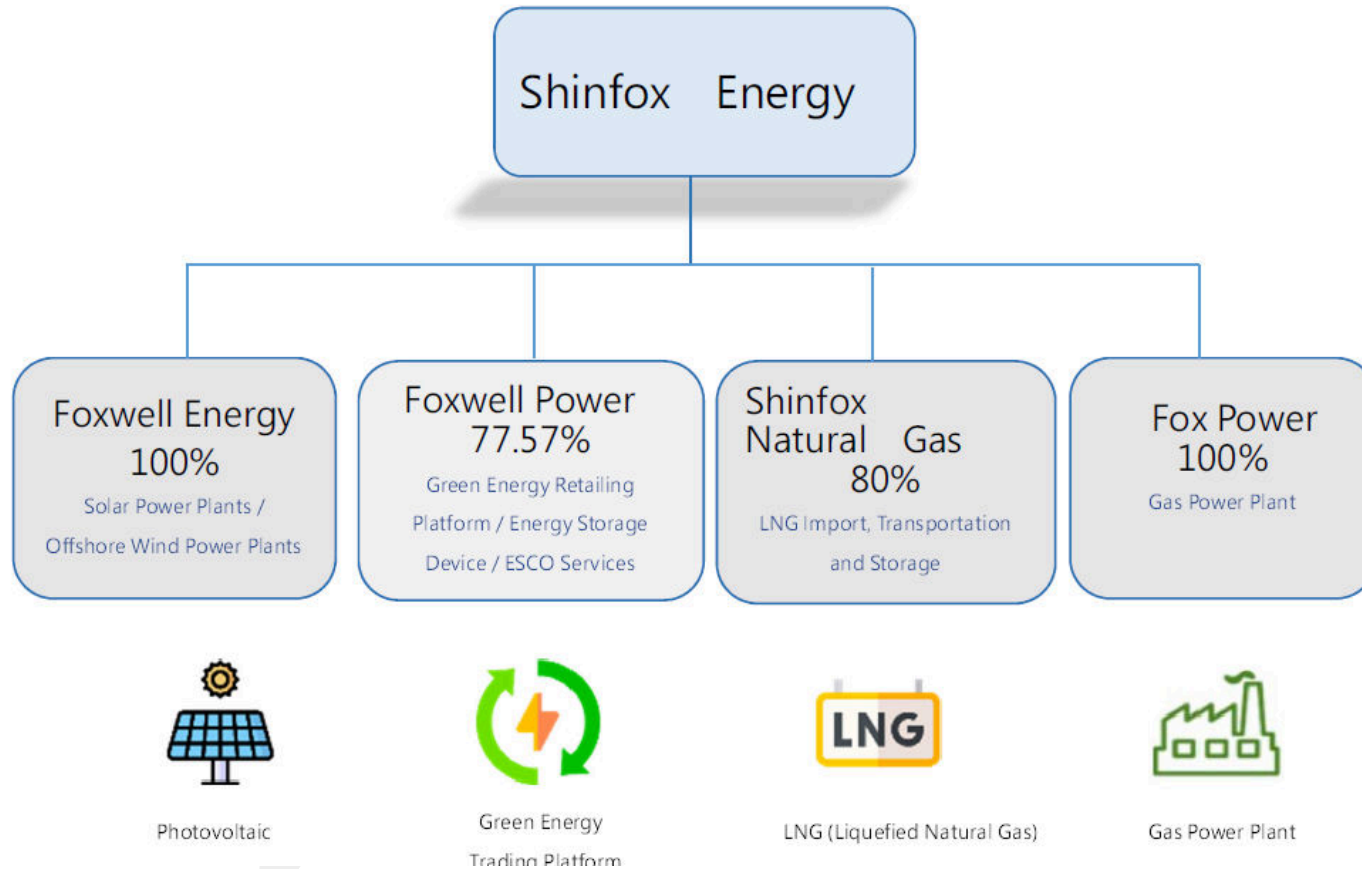


- Date of Establishment: April 27, 2007
- Capital: NT\$2.7464Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



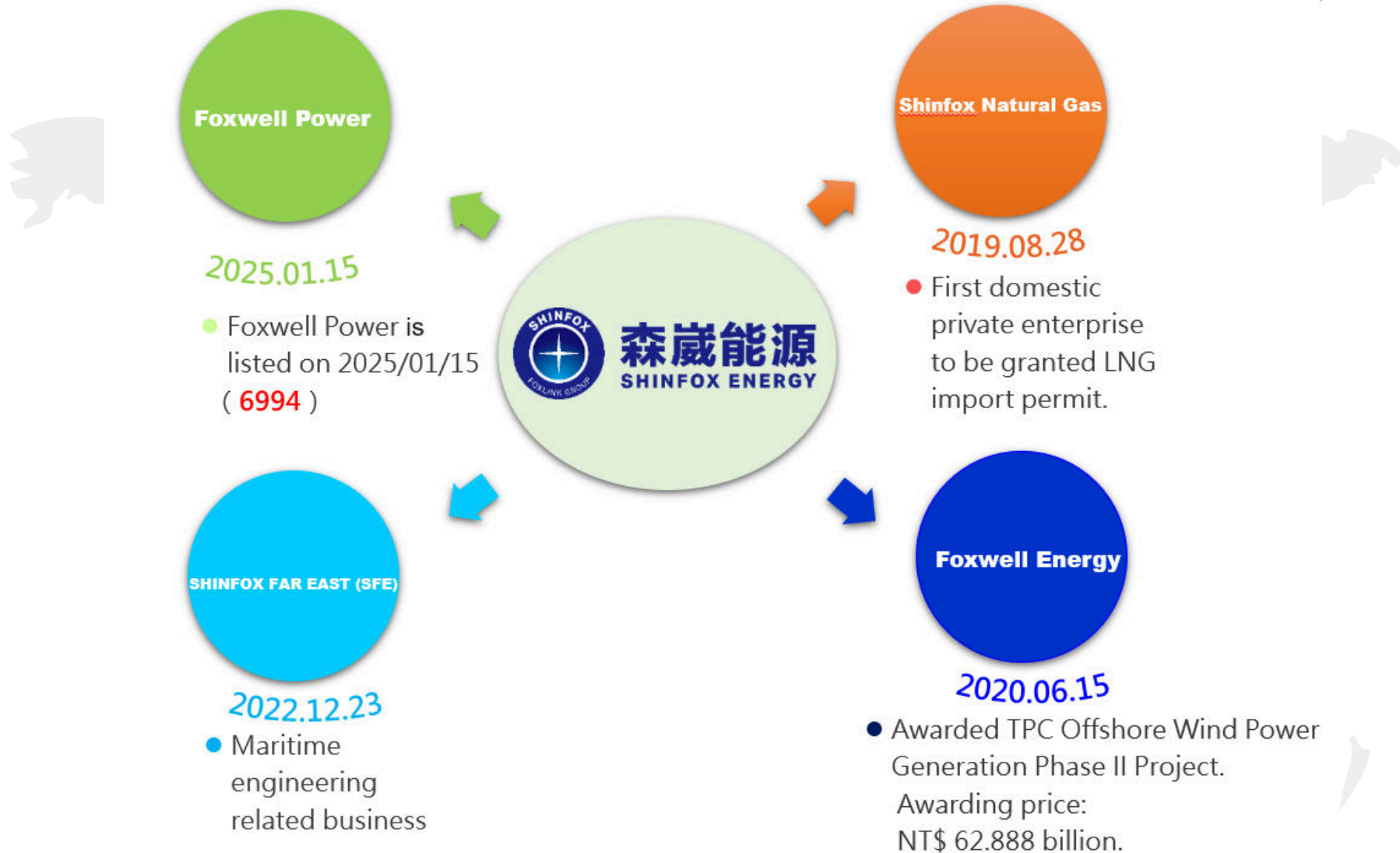


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~Aug. 2025 REVENUE	131,401	438,703	7,098	577,202
Jan.~Aug. 2024 REVENUE	166,266	45,393	1,325	212,984
YoY %	(21%)	866%	436%	171%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Engineering projects- - Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

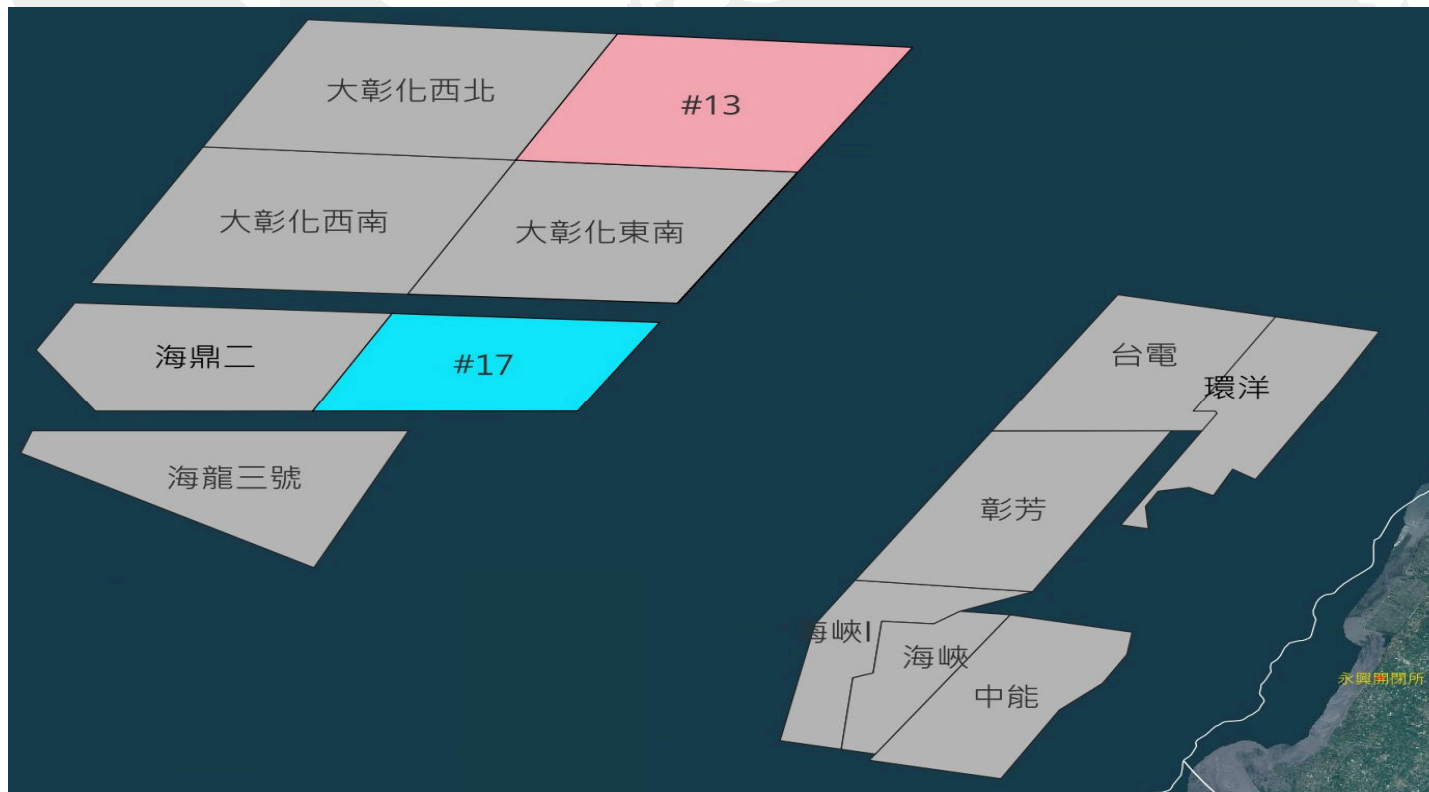
- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- Preliminary investigation and design work is currently underway





Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- The Tourism Agency requires that recreational green energy facilities be designed with aesthetics and safety in mind. The revised construction plan has been completed and a review meeting is scheduled for late September.
- Energy saving and carbon reduction benefits:
- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees



Note: Annual production estimated with insolation duration announced by Central Weather Bureau.



Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- We have been obtained for 6seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats
- Project progress: Three wind turbines have been installed.

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of Apr, 2023.
- As of now, the cumulative power generation is 354.38 million kilowatt-hours, and the average sunshine hours will be 3.97 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Aug. 2025 REVENUE	67,207	13,548,315	13,615,522
Jan.~Aug. 2024 REVENUE	71,481	7,208,284	7,279,765
YoY %	(6%)	88%	87%

Foxwell Energy-Major projects and Future business plans



Major projects :

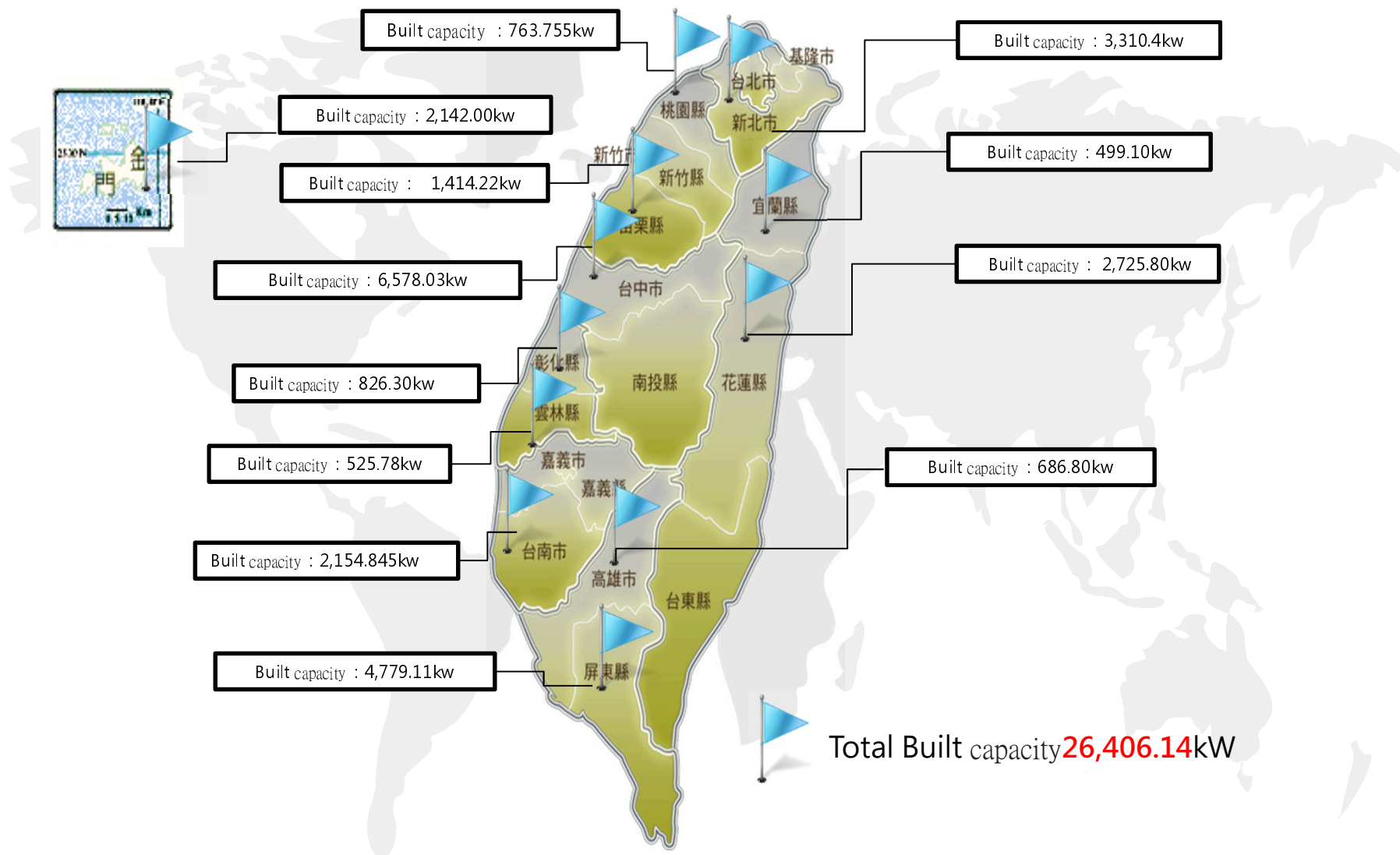
- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project is currently applying to the Public Works Mediation Committee for an additional budget and a one-year extension of the construction.

We will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

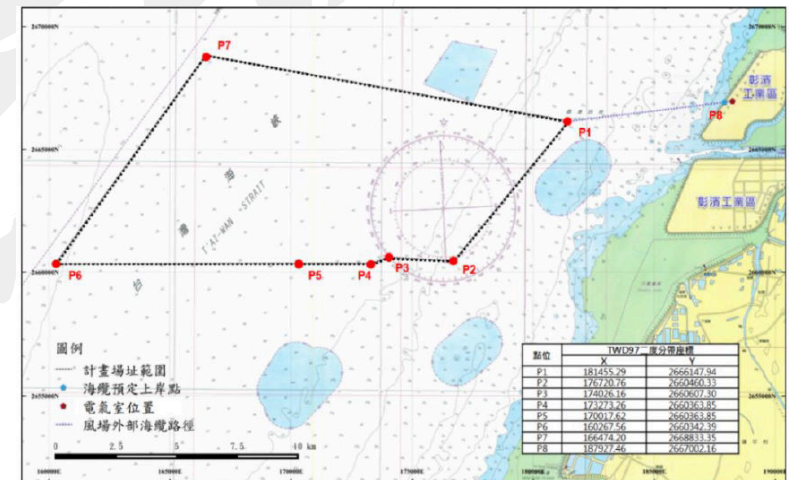
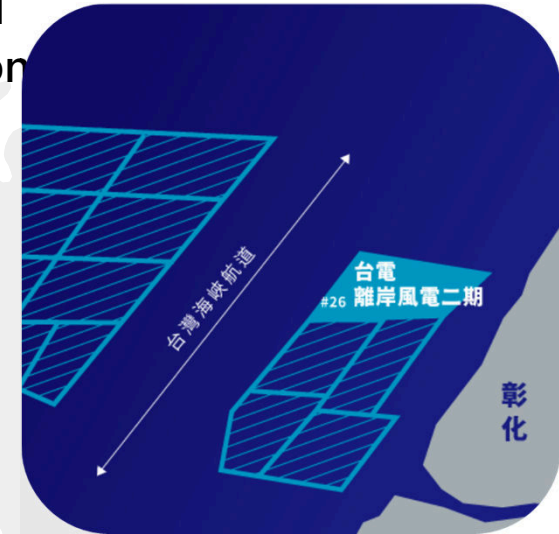
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

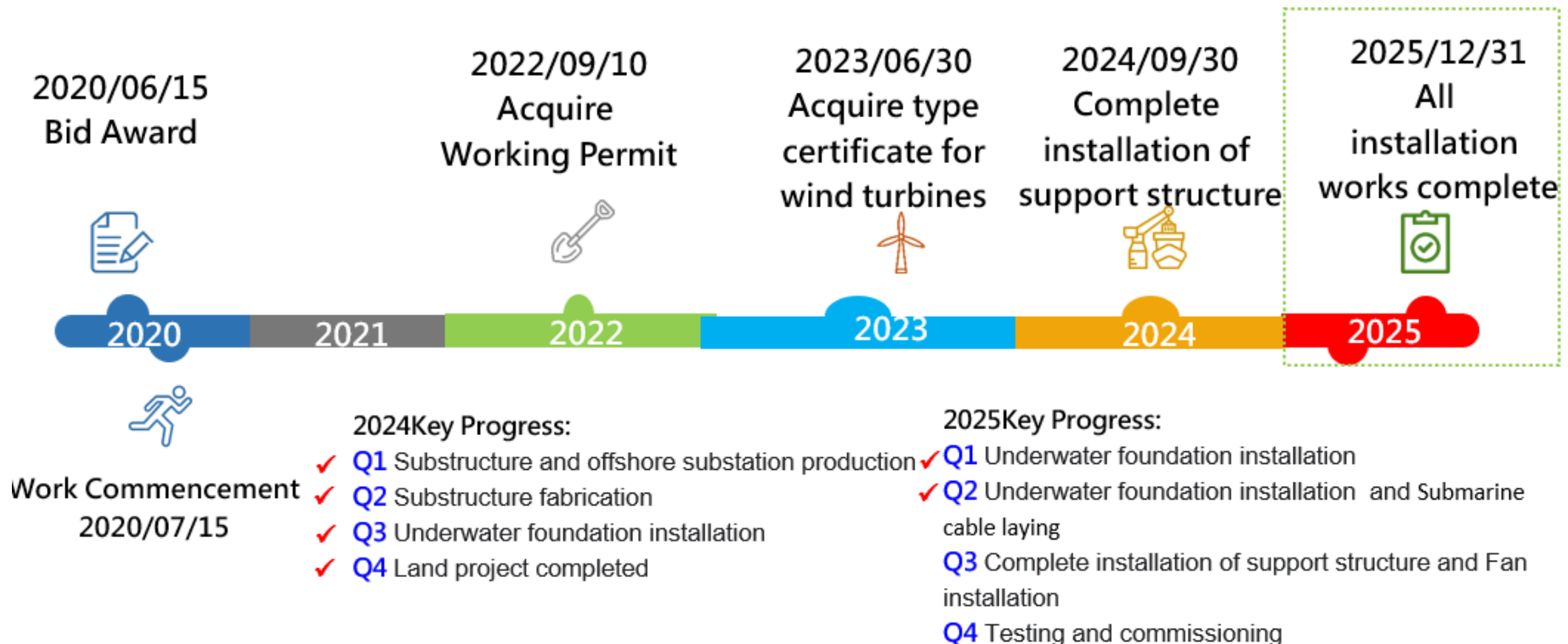


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress



Note: The actual project progress will be adjusted on a rolling basis depending on the progress of the extended construction period.

Offshore wind Power-underwater foundation(Foxwell Energy)



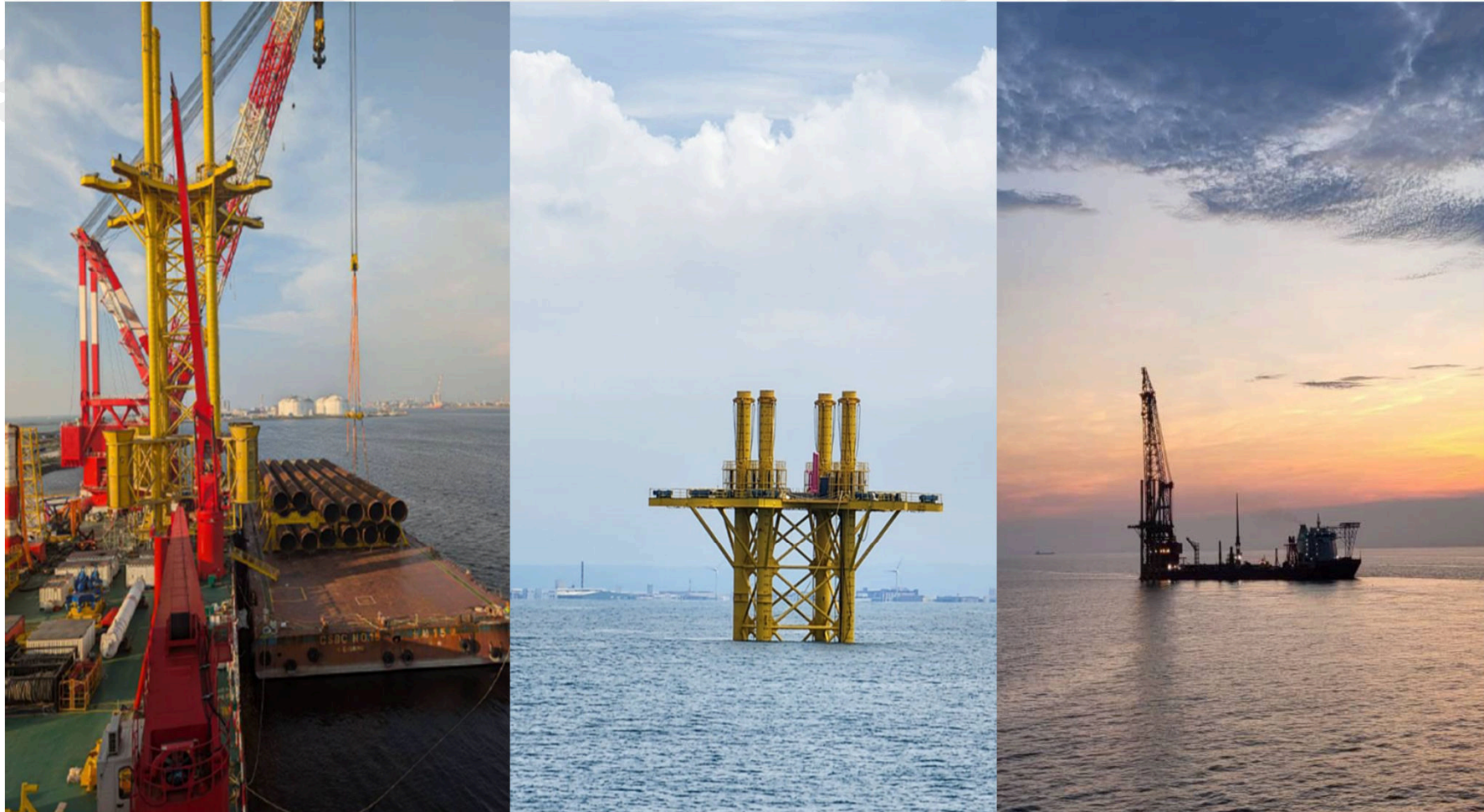
Century Steel has completed 31 underwater foundation structures (Jackets) °



Offshore wind Power- Pin Pile (Foxwell Energy)



31 seats Pin Pile (124 sticks) have been completed



Offshore wind Power- The First Jacket(Foxwell Energy)



We have now assembled 21 Jackets ◦





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2025 REVENUE	1,189,898
Jan.~Aug. 2024 REVENUE	1,125,227
YoY %	6%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 74.9MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

Renewable Energy Trading (Foxwell Power)



Green electricity trading performance

Represent clients

ASE Group (including Silicon Products and Forei)

Hon Hai Technology Group (including multiple subsidiaries) Wistron Group (including Wiwing and Jingjieda)

Delta Electronics Group (including Qiankun Technology)

Chunghwa Telecom

Taiwan mobile



395 locations have been transferred
Has served 70 companies
Has served 27 industries
502 million kilowatt-hours of electricity have been supplied
Carbon reduction of approximately 278,100 tons CO₂^e

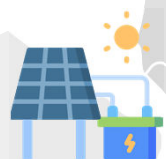


Integrated device capacity

Solar photovoltaic 204.7 MW

Onshore wind power 28.8 MW

Total installed capacity 233.5 MW



important milestones

Domestic first, second and third wave of green electricity transfer

Domestic first to complete the transfer of green electricity to a memory manufacturing plant

Domestic first to complete the transfer of green electricity to an IC design factory

Domestic first to complete the transfer of multiple renewable energy sources (wind + solar)

Domestic first to complete green power transfer from financial holding company

Energy Storage (Foxwell Power)



Energy storage service performance

Energy storage system 4



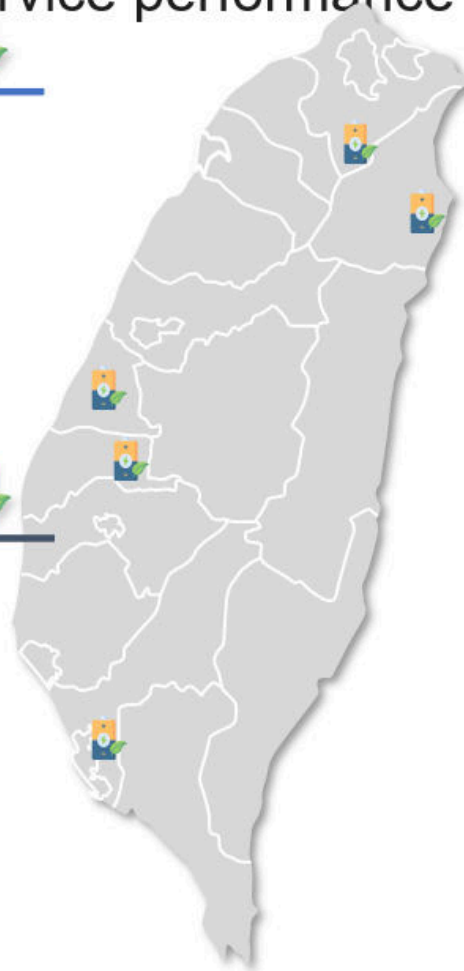
Capacity : 5.9 MW/21 MWh
Service application : E-dReg



Energy storage system 3



Capacity : 4.0 MW/4.6 MWh
Service application : dReg 0.25



Build 5 case sites

Total 74.9 MW/233.9 MWh

Energy storage system 1

Capacity : 7 MW/8.8 MWh
Service application : dReg 0.25



Energy storage system 2

Capacity : 50 MW/172.5 MWh
Service application : E-dReg



Energy storage system 5



Capacity : 8 MW/27 MWh
Service application : Optical storage



Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Aug. 2025 REVENUE	70,446
Jan.~Aug. 2024 REVENUE	140,664
YoY %	(50%)

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.

- Case performed :

- Yilan East University(2021)
- Hsinchu Sekisui (2021)
- Hsinchu Shanye (2021)
- kaohsiung senpin(2022)



- Unified super era (2022 Temporary offering)
- TSMC(2022 Temporary offering)
- Taoyuan Road Sheng (2024)





Thank you