



FIT Holding Co., Ltd.

Investor Conference

19- November-2025

Agenda



1. Company Profile
2. Operation Overview
3. Future Operation Strategy of Major Subsidiaries
4. Q&A

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

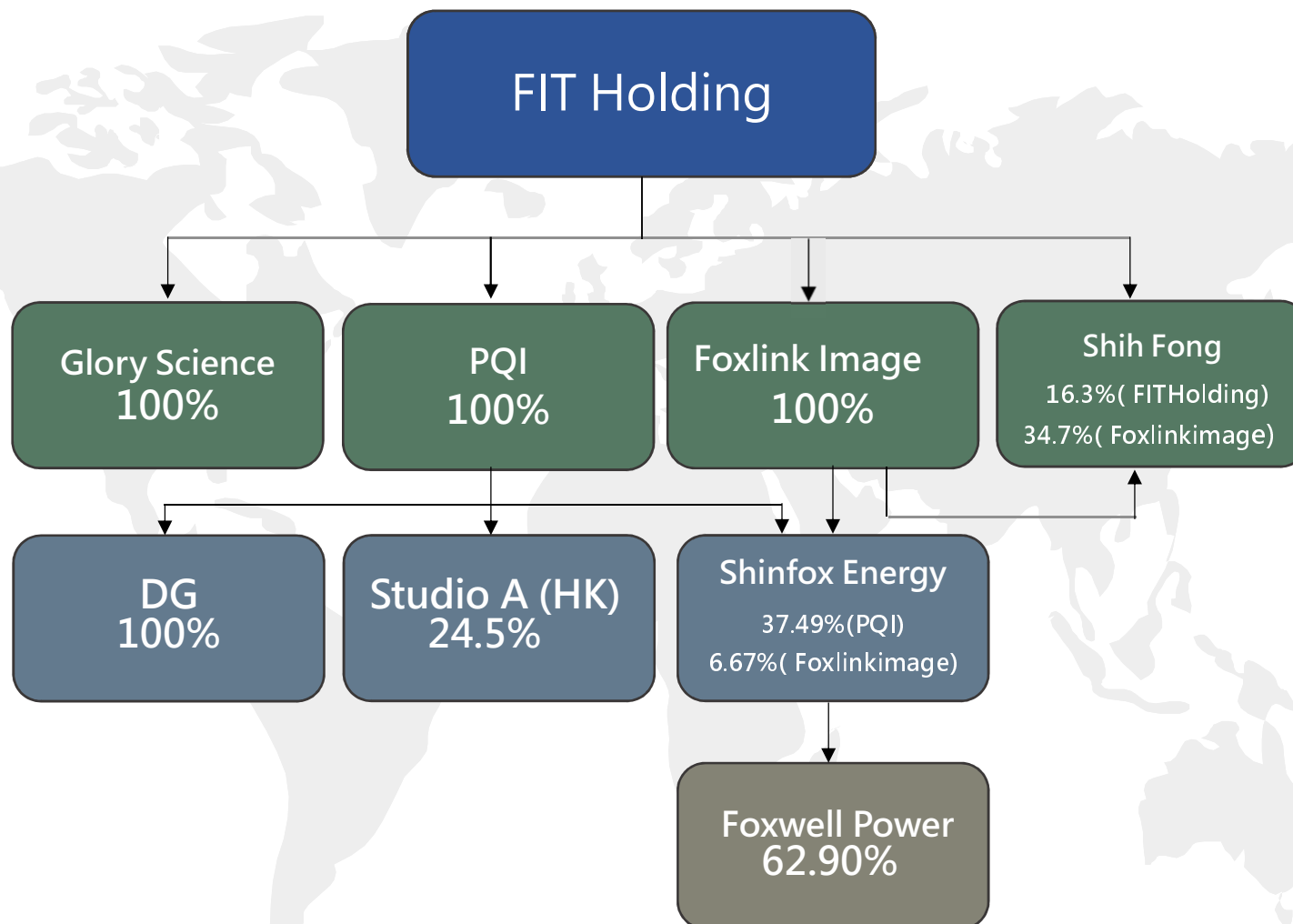
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2025:Subsidiary -Foxwell Power Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Income

Items	Jan.~Sep. 2025		Jan.~Sep. 2024		Jan.~Sep. 2023	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	25,887,350	100%	15,099,238	100%	10,248,619	100%
Operating cost	(38,824,096)	(150%)	(12,735,536)	(84%)	(8,882,898)	(87%)
Gross Profit (Loss)	(12,936,746)	(50%)	2,363,702	16%	1,365,721	13%
Operating expenses	(1,390,511)	(5%)	(1,257,386)	(8%)	(923,215)	(9%)
Operating income (loss)	(14,327,257)	6%	1,106,316	5%	442,506	6%
Non-Operating income and expenses	(884,058)	(4%)	178,718	1%	123,405	1%
Net income (loss)	(15,288,681)	(59%)	997,393	7%	424,331	4%
Net income(loss) attributable to:Shareholders of the parent	(4,870,583)	(19%)	821,905	6%	287,740	3%
Earnings (Loss) per share	(19.78)		3.34		1.17	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Sep. 2025		Jan.~Sep. 2024		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	3,571,941	14%	4,080,314	27%	(12%)
	Net income	727,266		824,845		(12%)
Glorytek	Operating revenue	216,387	1%	141,429	1%	53%
	Net loss	(171,567)		(72,429)		(137%)
PQI	Operating revenue	74,952	0%	63,761	0%	18%
	Net loss	(35,530)		(21,785)		(63%)
DG	Operating revenue	642,003	2%	891,086	6%	(28%)
	Net loss	5,132		(24,221)		121%
Shinfox Energy	Operating revenue	21,382,067	83%	9,922,648	66%	115%
	Net income (loss)	(15,794,531)		365,847		(4417%)
Subtotal-PQI	Operating revenue	22,099,022	85%	10,877,495	72%	103%
	Net income (loss)	(15,824,929)		319,841		(5048%)
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	6,563		7,434		(12%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(26,014)		(82,298)		68%
TOTAL	Operating revenue	25,887,350	100%	15,099,238	100%	71%
	Net income (loss)	(15,288,681)		997,393		(1633%)

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3 A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

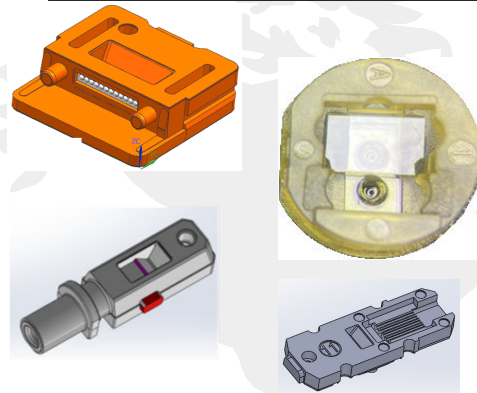
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2025 REVENUE	3,915,374
Jan.~Oct. 2024 REVENUE	4,528,150
YoY %	(14%)

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Optical Communication: Single Mode and Multi Mode Lens



Optical Communication Lens

Data Center Products:
400G~800G Lenses
Telecommunication Products
Single-Mode and Multi-Mode Lenses

NB/ VR/IOT Lens



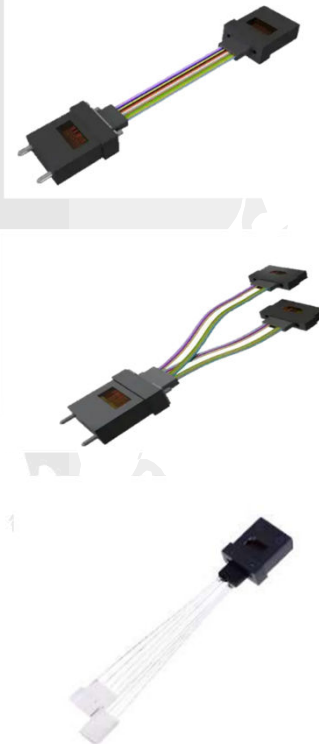
NB/VR/Medical Lenses

2M~8M NB Lenses
VR/AR Lenses
Medical Lenses

MT-min MT / MT-FA

MPO/MTP MT -FA

MT-min MT Cable
MT-FA Cable



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Oct. 2025 REVENUE	105,240	111,790	14,317	231,347
Jan.~Oct. 2024 REVENUE	43,686	106,109	11,648	161,443
YoY %	141%	5%	23%	43%

Future operation plans:

- ✓ Communication and Data Center Products Mass production and shipments of 800G and MT-MT cables commenced in 2025, with ongoing expansion into customers' 800G and 1.6T high-end project developments.
- ✓ Lens Products In addition to existing NB products, plans include the development and mass production of AR micro-projection and medical products, while continuing to expand the customer base and enhance the capabilities of high-end lens products



pqiⁱ power
quotient
international





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~Oct. 2025 REVENUE	89,113
Jan.~Oct. 2024 REVENUE	79,924
YoY %	11%

Future operation plans:

- ✓ 1. Strategy for Recent Memory Shortage Due to strong AI demand for HBM (High Bandwidth Memory), manufacturers have shifted major resources to HBM, causing severe shortages of DRAM and NAND. We are now securing materials in advance based on supplier release schedules, and will shift from 32G to 64G/128G or use MLC instead of TLC to get through this shortage period.
- ✓ 2. Market Development in Japan and Southeast Asia Select high-margin products for overseas expansion, offering distributors more pricing flexibility. Initial focus includes AI translation earphones, bike dash cameras, and semi-solid power banks.
- ✓ 3. Product Digitization Plan Digitalize high-wattage chargers (100W, 140W) with power output displays, and misting fans with wind-speed displays. These upgrades will enhance consumer confidence and user convenience.

PQI – Four Key Product Lines



Through PQI's four major product lines, we deliver innovative and diversified products for various applications.

PQI Power | Smart Power Solutions



Charging
PD fast chargers, magnetic power banks, 3-in-1 wireless chargers
New-Generation GaN Technology: High efficiency and low power consumption
Application Scenarios: Home, office, and travel

PQI Media | Smart Audio & AI Applications



Core Product: True wireless Bluetooth earphones
Features: Integrated AI voice assistant and translation functions
Goal: Building a smart audio ecosystem

PQI Drive | Driving Accessories



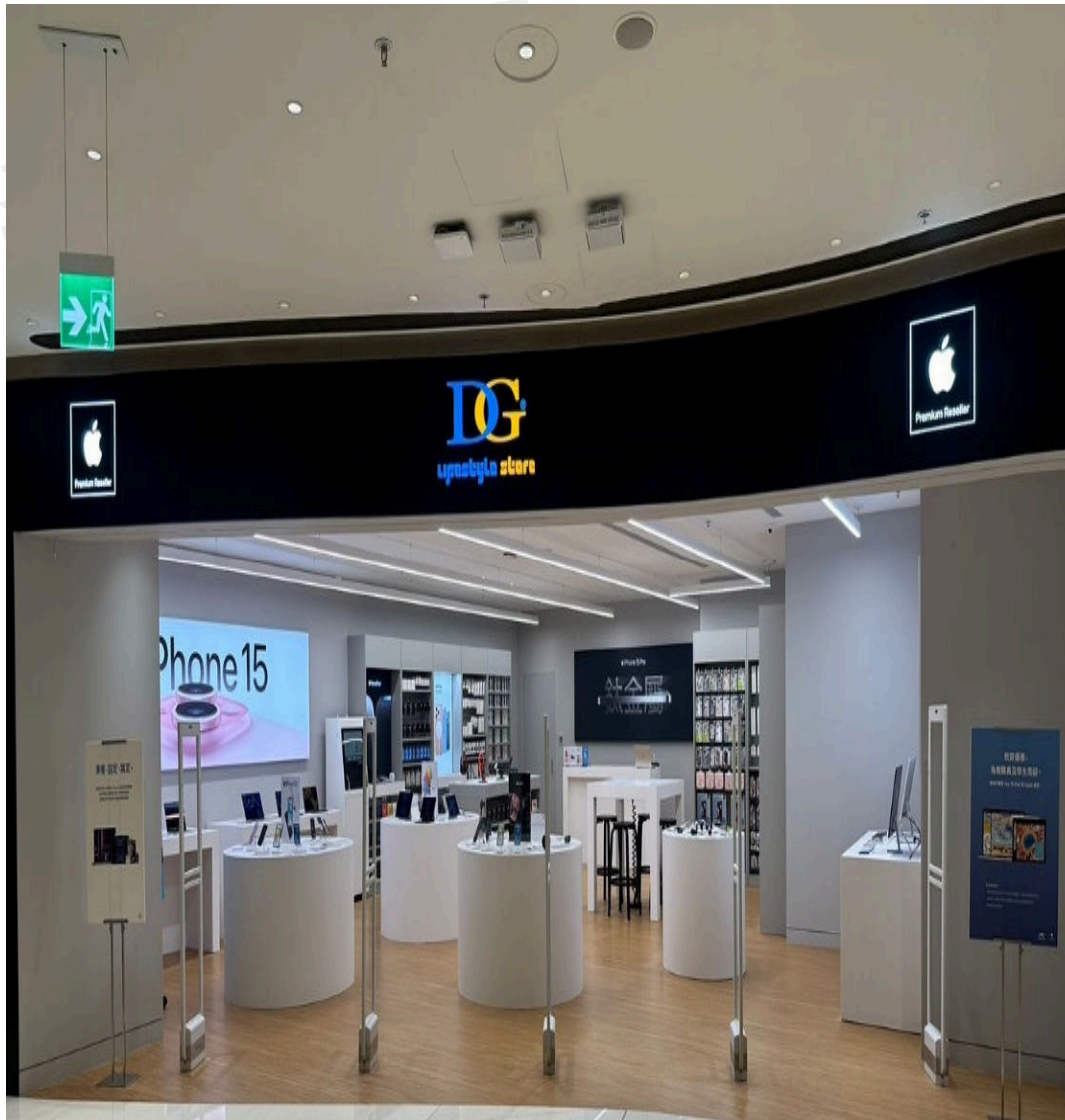
Core
Products: Magnetic car charging mounts, bicycle dash cameras
Core Value: Enhancing driving convenience, recording capability, and road safety

PQI Living | Smart Home & Outdoor Lifestyle



Product Range: Smart AI devices, cooling fans, multifunctional products
Vision: Promoting the popularization of smart living
Strategy: Voice-controlled, multifunctional, and AI-integrated products

DG Products information





Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Oct. 2025 REVENUE	1,056,991
Jan.~Oct. 2024 REVENUE	1,379,592
YoY %	(23%)

Future operation plans:

- ✓ After Hong Kong adjusted some loss-making stores, operations gradually stabilized. At the same time, due to increased demand for the iPhone 17 series, the profit and loss situation is expected to improve significantly this year.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED, Holding 12.5%
- CHUDENKO CORPORATION, Holding 12.5%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2025 REVENUE	-
Jan.~Oct. 2024 REVENUE	-
YoY %	-

Future operation plans:

Fengping River and Its Tributaries Hydropower Development Project

- **Total Investment Amount:** NT\$9.7 billion
- **Construction Schedule:** Estimated construction period of four years with grid connection upon completion (scheduled for November 2029).
- **Installed Capacity:** 37,100 kW, with an estimated annual power generation of approximately 200 million kWh and an expected operating life of over 35 years.
- **Major Contracts:**
 - In October 2024, a procurement and installation contract for hydromechanical and penstock equipment works was signed.
 - In February 2025, a procurement and installation contract for turbine-generator units and ancillary equipment works was signed.
 - In October 2025, a procurement contract for the water conveyance tunnel and shaft works contract was signed.
 - A syndicated loan arrangement with a consortium of banks is under negotiation in 2025.
- **Operational Status:**

On February 6, 2024, the Ministry of Economic Affairs issued the permit for the installation of power generation facilities (Ref. No. 11300037410), valid until December 31, 2026. The project is currently under construction.

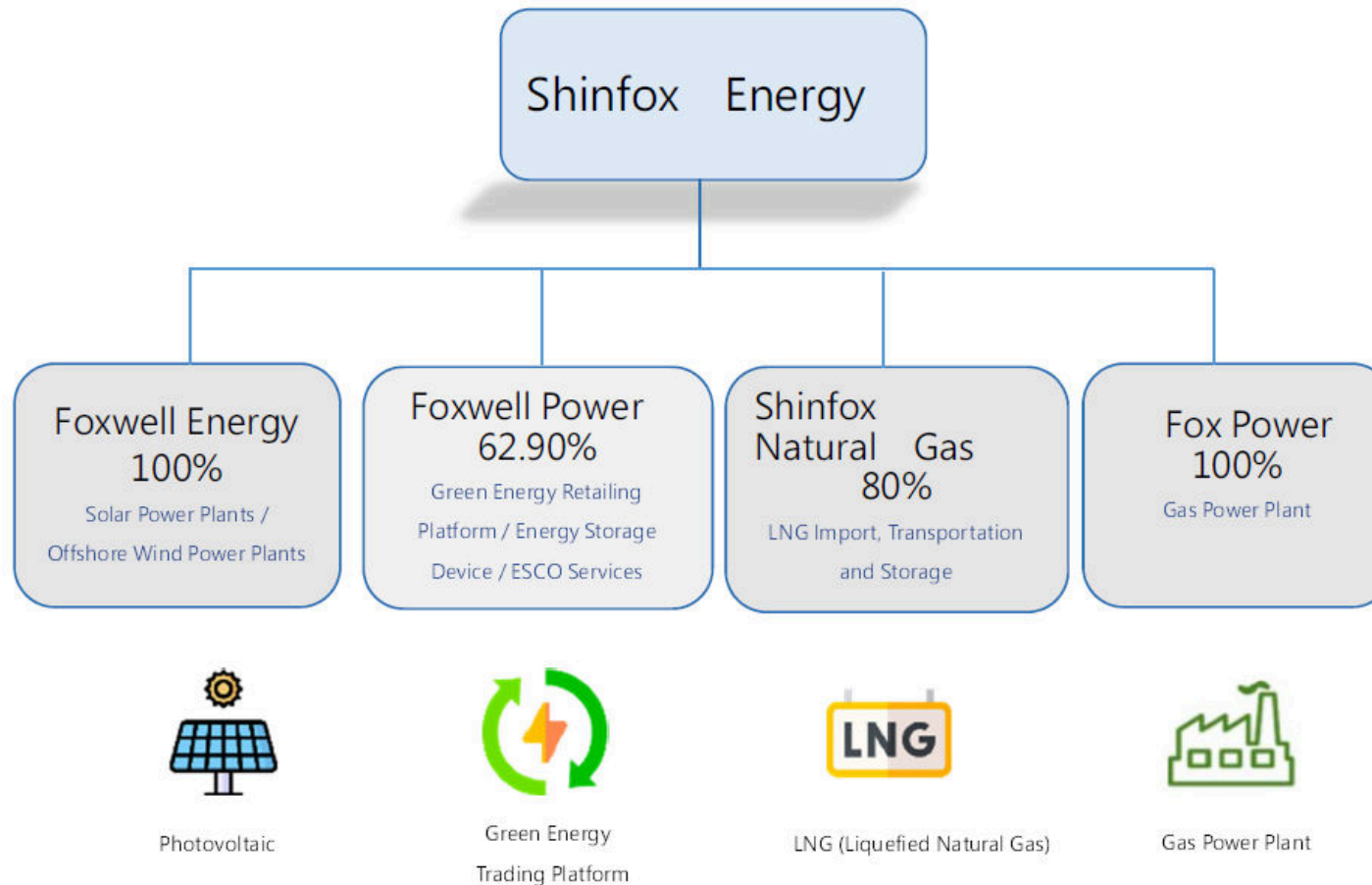


- Date of Establishment: April 27, 2007
- Capital: NT\$2.7464Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



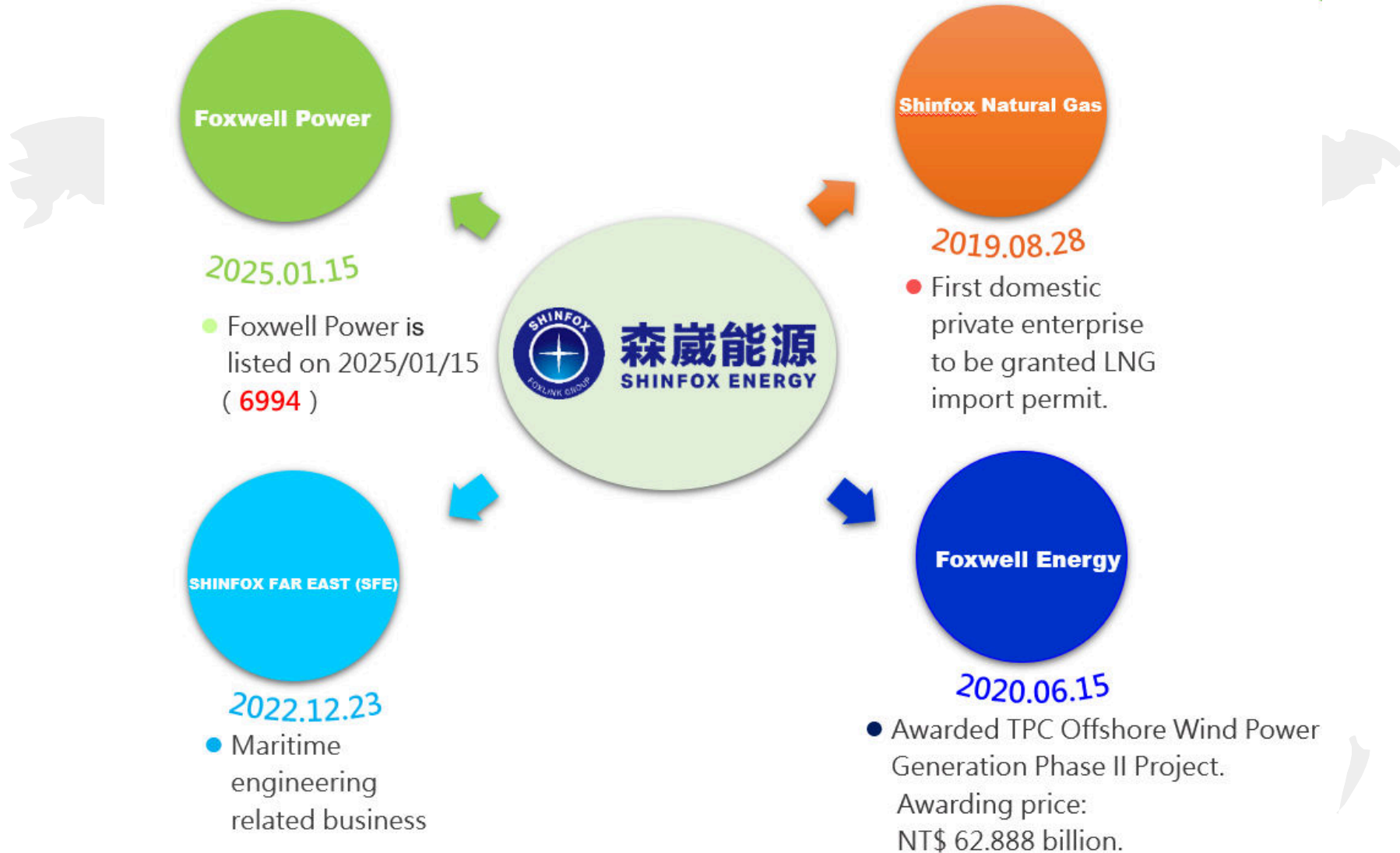


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include **photovoltaics, land-based wind power**, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~Oct. 2025 REVENUE	143,521	590,097	7,560	741,178
Jan.~Oct. 2024 REVENUE	174,286	213,739	178,745	566,770
YoY %	(18%)	176%	(96%)	31%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Engineering projects- - Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

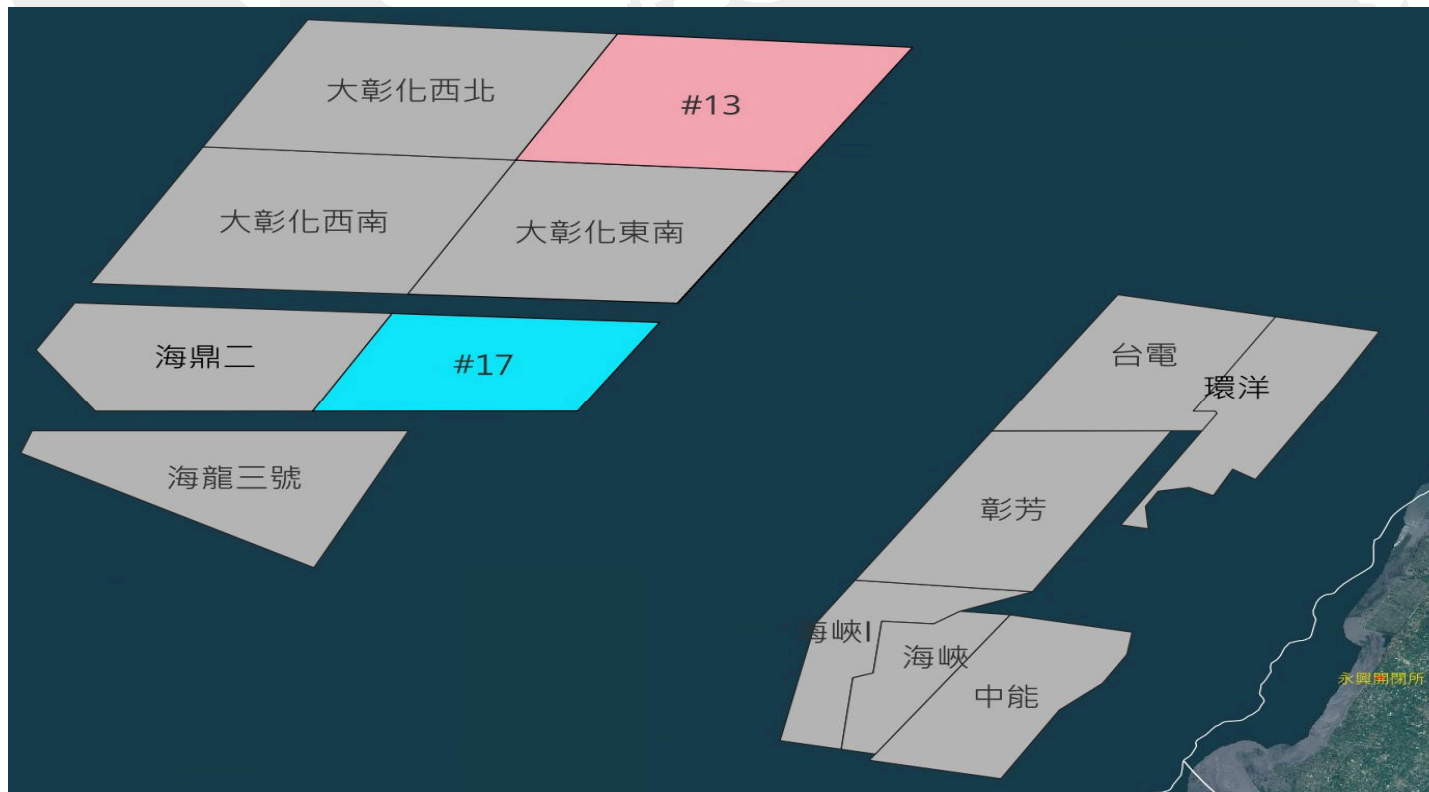
- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- Preliminary investigation and design work is currently underway





Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- We have been obtained for 6seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats
- Project progress: Three wind turbines have been installed and the booster station has been connected to the grid for power generation.

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of Apr, 2023.
- As of now, the cumulative power generation is 385.06 million kilowatt-hours, and the average sunshine hours will be 3.96 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites. Furthermore, the solar power plant business has been transferred to Zhongwei Energy Co., Ltd. Since September 1, 2025.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Oct. 2025 REVENUE	75,915	20,544,571	20,620,486
Jan.~Oct. 2024 REVENUE	89,147	10,481,264	10,570,411
YoY %	(15%)	96%	95%

Foxwell Energy-Major projects and Future business plans



Major projects :

- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project is currently applying to the Public Works Mediation Committee for an additional budget and extension of the construction.

We will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

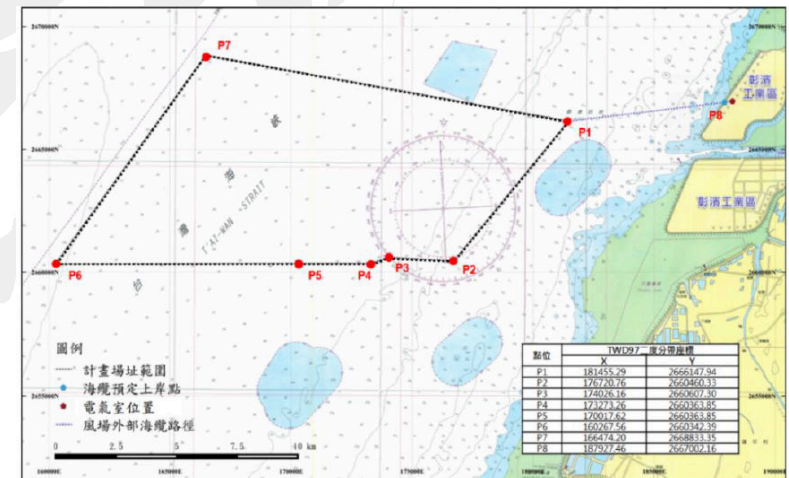
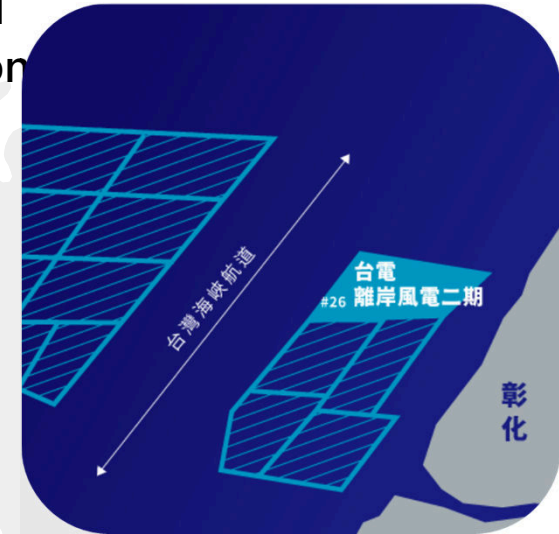
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

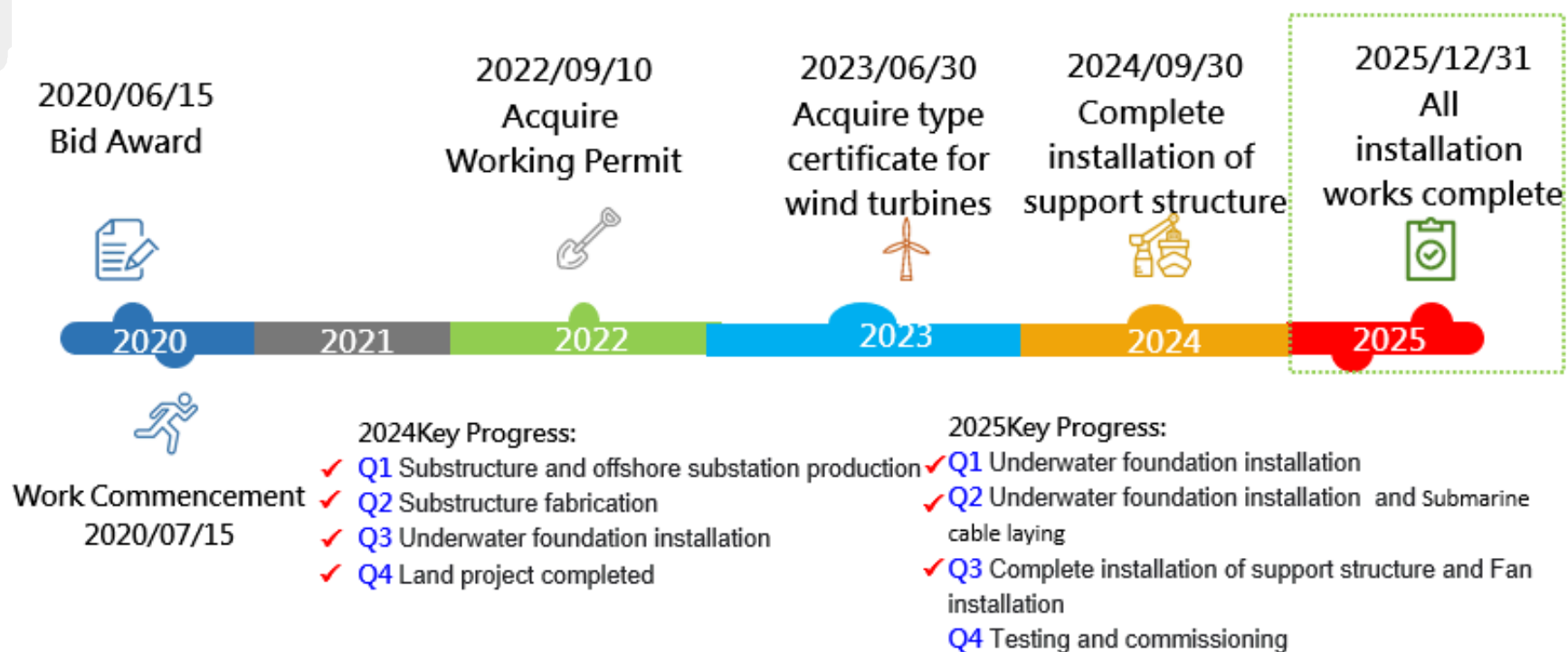


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress



Note: The first phase of approval for a 93.5-day extension of the construction period was obtained from the competent authority in October of this year.

Offshore wind Power-underwater foundation(Foxwell Energy)



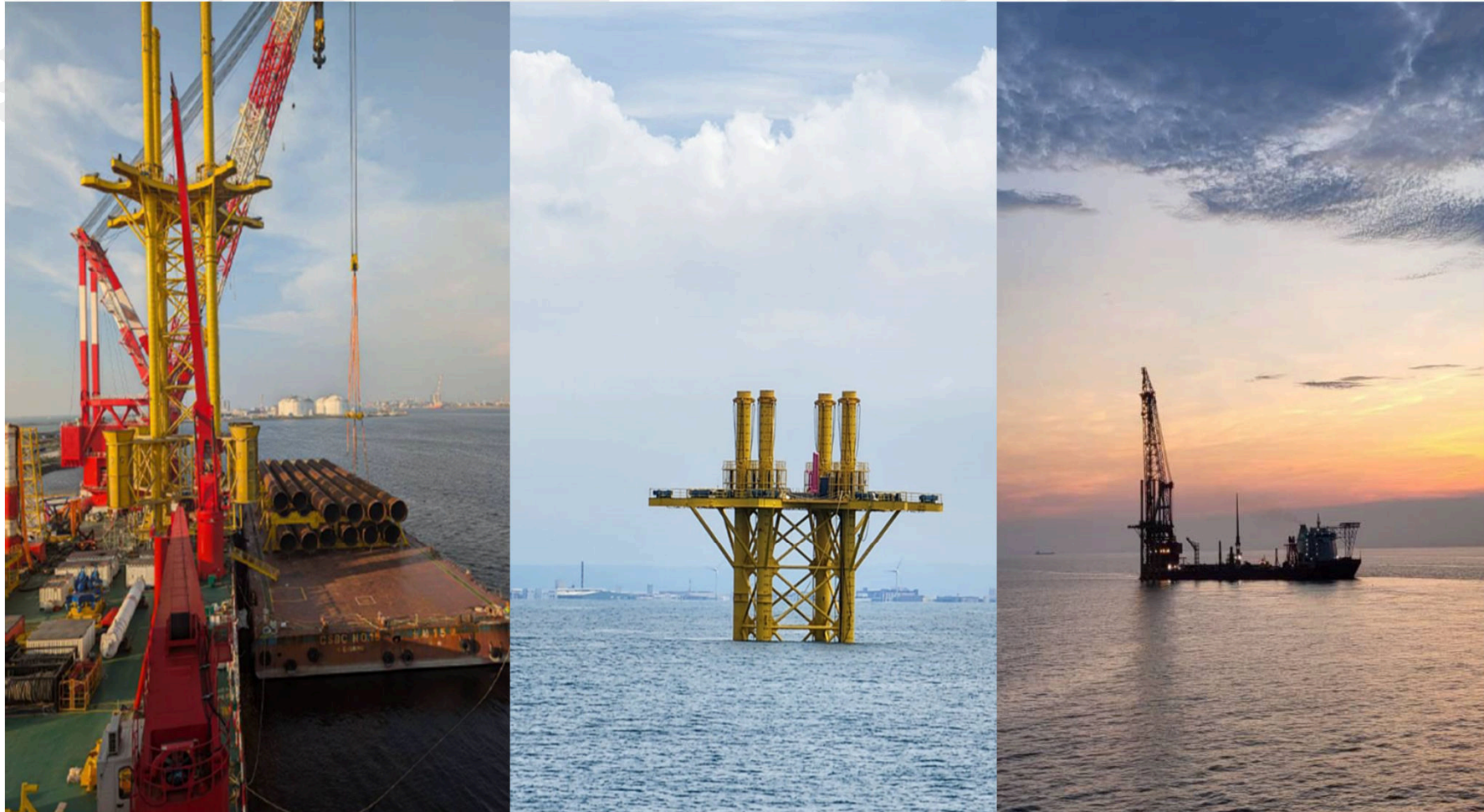
Century Steel has completed 31 underwater foundation structures (Jackets) °



Offshore wind Power- Pin Pile (Foxwell Energy)



Thirty one seats Pin Pile (one hundred twenty-four sticks) have been completed



Offshore wind Power- The First Jacket(Foxwell Energy)



We have now assembled 31 Jackets and the first wind turbine has been installed.





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2025 REVENUE	2,250,619
Jan.~Oct. 2024 REVENUE	1,404,271
YoY %	60%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 74.9MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

Renewable Energy Trading (Foxwell Power)



Green electricity trading performance

Represent clients

ASE Group (including Silicon Products and Forei)

Hon Hai Technology Group (including multiple subsidiaries) Wistron Group (including Wiwing and Jingjieda)

Delta Electronics Group (including Qiankun Technology)

Chunghwa Telecom

Taiwan mobile



395 locations have been transferred
Has served 70 companies
Has served 27 industries
502 million kilowatt-hours of electricity have been supplied
Carbon reduction of approximately 278,100 tons CO₂^e

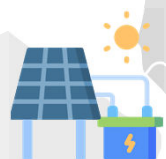


Integrated device capacity

Solar photovoltaic 204.7 MW

Onshore wind power 28.8 MW

Total installed capacity 233.5 MW



important milestones

Domestic first, second and third wave of green electricity transfer

Domestic first to complete the transfer of green electricity to a memory manufacturing plant

Domestic first to complete the transfer of green electricity to an IC design factory

Domestic first to complete the transfer of multiple renewable energy sources (wind + solar)

Domestic first to complete green power transfer from financial holding company

Energy Storage (Foxwell Power)



Energy storage service performance

Energy storage system 4



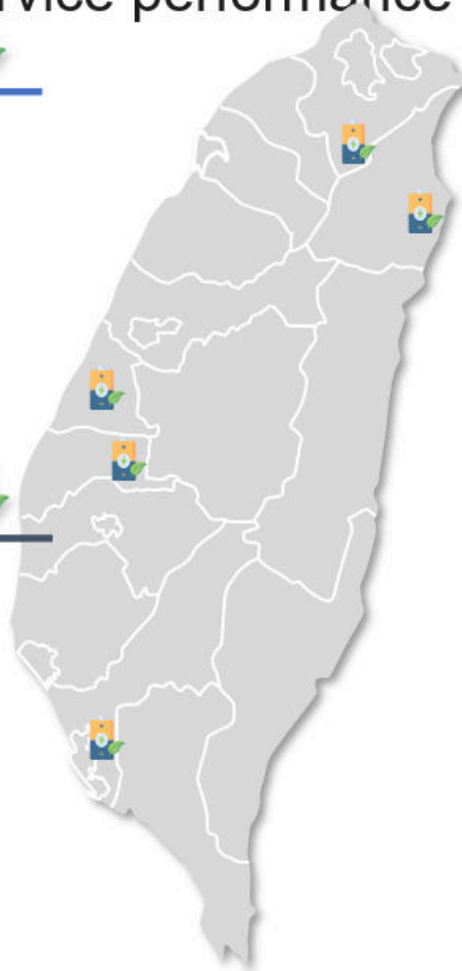
Capacity : 5.9 MW/21 MWh
Service application : E-dReg



Energy storage system 3



Capacity : 4.0 MW/4.6 MWh
Service application : dReg 0.25



Build 5 case sites

Total 74.9 MW/233.9 MWh

Energy storage system 1

Capacity : 7 MW/8.8 MWh
Service application : dReg 0.25



Energy storage system 2

Capacity : 50 MW/172.5 MWh
Service application : E-dReg



Energy storage system 5



Capacity : 8 MW/27 MWh
Service application : Optical storage



Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Oct. 2025 REVENUE	90,160
Jan.~Oct. 2024 REVENUE	162,619
YoY %	(45%)

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.

- Case performed :

- Yilan East University(2021)
- Hsinchu Sekisui (2021)
- Hsinchu Shanye (2021)
- kaohsiung senpin(2022)



- Unified super era (2022 Temporary offering)
- TSMC(2022 & 2025 Temporary offering)
- Taoyuan Road Sheng (2024)





Thank you