



FIT Holding Co., Ltd.

Investor Conference

28-Mar-2025

Agenda



1. Company Profile
2. Operation Overview
3. Future Operation Strategy of Major Subsidiaries
4. Q&A

Company Profile



Date of Incorporation : October 1 ,2018

Amount of Capitan : NT\$2,462,421,460

Address : No.49,Sec.4 Zhongyang Rd., Tucheng Dist. New Taipei City
236,Taiwan,R.O.C.

Chairman : T.C. Gou

Company History:

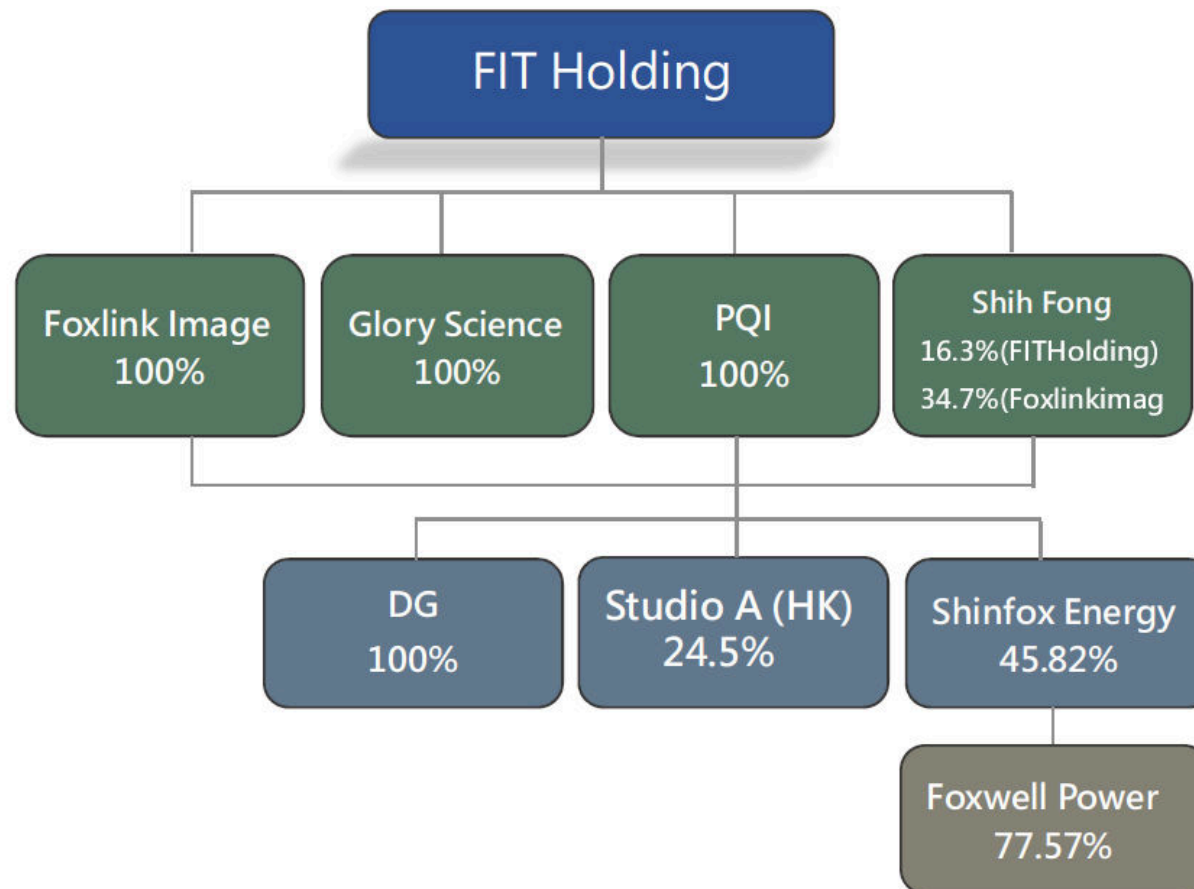
2018:The company was jointly established by Glory Science Co., Ltd., Power Quotient International Co., Ltd. and Foxlink Image Technology Co., Ltd.

2019:Invested in hydropower and obtain 100% equity of Shih Fong.

2021:Subsidiary -Shinfox Energy Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

2025:Subsidiary -Foxwell Power Co., Ltd. Listed in Taiwan Stock Exchange Corporation.

Company Organization



Financial status



Concolidated Statements Of Comprehensive Income

Items	Jan.~Dec. 2024		Jan.~Dec. 2023		Jan.~Dec. 2022	
	NT\$'000	%	NT\$'000	%	NT\$'000	%
Operating revenue	26,903,862	100%	17,423,002	100%	12,069,249	100%
Operating cost	(23,277,055)	(87%)	(15,145,984)	(87%)	(10,259,716)	(85%)
Gross Profit	3,626,807	13%	2,277,018	13%	1,809,533	15%
Operating expenses	(1,860,909)	(7%)	(1,378,220)	(8%)	(1,255,560)	(10%)
Net other income (expenses)	0	0%	118,111	1%	0	0%
Operating income	1,765,898	6%	1,016,909	6%	553,973	5%
Non-Operating income and expenses	184,489	1%	85,102	0%	292,548	2%
Net income	1,418,732	5%	893,879	5%	660,391	5%
Net income attributable to:Shareholders of the parent	1,124,070	4%	567,916	3%	529,589	4%
Earnings per share	4.56		2.31		2.15	

Financial status



Revenue and profitability of major subsidiaries

Items		Jan.~Dec. 2024		Jan.~Dec. 2023		YoY
		NT\$'000	%	NT\$'000	%	%
Foxlink Image	Operating revenue	5,469,123	20%	4,400,216	25%	24%
	Net income	1,102,699		584,406		89%
Glorytek	Operating revenue	199,142	1%	142,868	1%	39%
	Net loss	(164,792)		(261,620)		37%
PQI	Operating revenue	91,389	0%	101,268	1%	(10%)
	Net loss	(122,506)		(66,136)		(85%)
DG	Operating revenue	1,499,488	6%	1,531,162	9%	(2%)
	Net income(loss)	(11,972)		20,723		(158%)
Shinfox Energy	Operating revenue	19,644,720	73%	11,247,488	65%	75%
	Net income	660,503		623,175		6%
Subtotal-PQI	Operating revenue	21,235,597	79%	12,879,918	74%	65%
	Net income	526,025		577,762		(9%)
Shih Fong	Operating revenue	0	0%	0	0%	-
	Net income	9,373		11,763		(20%)
FIT Holding	Operating revenue	0	0%	0	0%	-
	Net loss	(54,573)		(18,432)		(196%)
TOTAL	Operating revenue	26,903,862	100%	17,423,002	100%	54%
	Net income	1,418,732		893,879		59%

Products information



Robust Paper Handling



Scanning Controller



Image Processing & AI Solutions

1. Foxlink image has a self-developed image processing chip and meets low, medium and high-end prices and specifications.
2. Foxlink image has developed high-end, single-sided, A3/A4 size automatic paper feeding document modules and scanners.
3. Continuously improve the design of scanning design, optics, image processing and product network security.



Operational Overview :

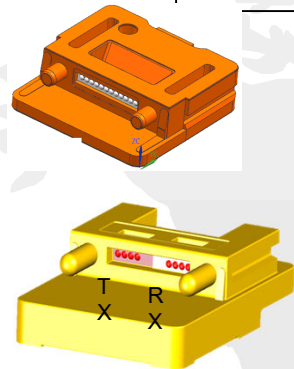
(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	SCANNER	ADF	TOTAL
Jan.~Feb. 2025 REVENUE	588,327	370,114	958,442
Jan.~Feb. 2024 REVENUE	369,989	340,520	710,509
YoY %	59%	9%	35%

Future operation plans:

- ✓ Steady growth of mid-to-high-end products, deepening customer relationships, and expanding the proportion of customer utilization.
- ✓ Strengthen R&D capabilities, and develop diversified products and services.

Optical communication Lens



Optical Communication

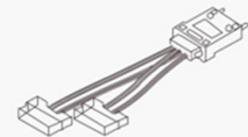
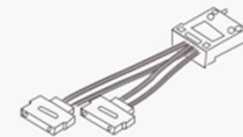
Optical Communication
ODM/OEM
100G~800G Lens
Multi-channel Integrated Chip
Special Coating Components

Optical communication 200G~800G MT Ferrule & Patch Cord

Multi-channel MT/Mini Patch Cord

<200G 12 MPO
<400G 12 pin MT
800G 16 pin MT

Optical Communication MT
Patch Cord



NB/VR/IOT Lens



NB/VR/Security Drone Camera

2M~8M NB Lens
VR/AR Lens
Medical Lens

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Optical Lens	Optical Communication Product	TOOLING & OTHER	TOTAL
Jan.~Feb. 2025 REVENUE	13,041	23,055	5,563	41,659
Jan.~Feb. 2024 REVENUE	8,241	17,421	384	26,046
YoY %	58%	32%	1349%	60%

Future operation plans:

- ✓ Optical communication and data center products. In 2025, 800G and MT Cable will commence mass production in the first half of the year, and we will continuously expand the development of high-end 800G projects for customers.
- ✓ In addition to the current NB lens products, we plan to incorporate AR micro projection and medical lens product development and mass production, continuously expanding our customer base and enhancing our technical capabilities.



pqi[®] power
quotient
international





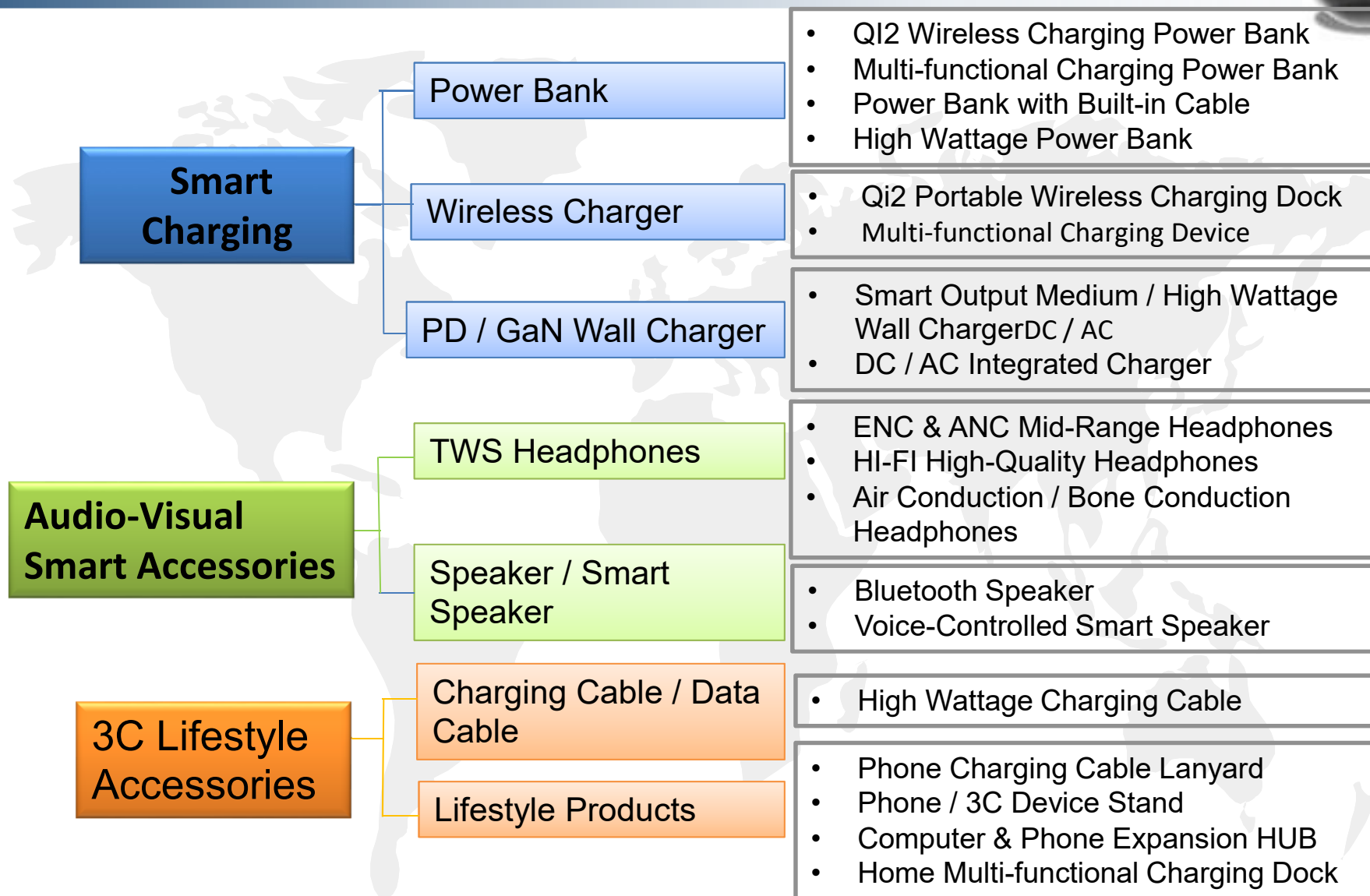
Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-Own brand
Jan.~Feb. 2025 REVENUE	24,265
Jan.~Feb. 2024 REVENUE	22,171
YoY %	9%

Future operation plans:

- ✓ Strengthen cooperation with Taiwan's three major convenience store chains by initially deploying products at FamilyMart in the first phase with customized services, followed by deploying products at OK and Hi-Life in the second phase to ensure smooth clearance channels for consignment-returned items.
- ✓ Collaborate with SA in product development, as they are on the front line of sales and have a clearer grasp of the current monthly sales status of 3C products. This partnership can provide more accurate market information for subsequent new product development and help save PQI time in market research and streamline the development process. Additionally, PQI can sell SA-developed shell-type products, further increasing product diversification.
- ✓ As customers are seeking mid-to-high-end products to increase profit margins, we are looking for products with superior quality specifications and higher unit prices—such as TWS air conduction earphones and a 3-in-1 Qi2 wireless charging stand—to meet the demands of our existing customers, Costco and Taiwan Mobile.



DG Products information



DG Operational overview and future operation plans



Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	PQI-DG
Jan.~Feb. 2025 REVENUE	233,439
Jan.~Feb. 2024 REVENUE	231,216
YoY %	1%

Future operation plans:

- ✓ The Hong Kong market has not seen improvement in the retail environment due to the continued decline in tourist numbers. The primary goal is to reduce operating costs in order to improve profit and loss.



Shareholders Structure and Operational overview



Shareholders Structure :

- Foxlink Image Technology Co.,Ltd. , Holding 34.7%
- National Development Fund,Executive Yuan, Holding 20%
- FIT Holding Co.,Ltd, Holding 16.3%
- THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED, Holding 12.5%
- CHUDENKO CORPORATION, Holding 12.5%
- Cathay Life Insurance, Holding 4%

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Feb. 2025 REVENUE	-
Jan.~Feb. 2024 REVENUE	-
YoY %	-



Future operation plans



Future operation plans:

Fengping River and its tributaries hydropower development plan:

- The total investment amount : 6.4 billion yuan
- It is estimated that the construction period will be completed in 4 years and connected to the grid (expected to be completed in Mar 2028).
- The estimated device capacity is 37,100KW, the estimated annual power generation is about 200 million kWh, and the estimated operating life is more than 35 years.
- Important Contract Description:
 - The plan is to engage in discussions with a consortium of banks for a syndicated loan arrangement in 2024.
 - The electromechanical engineering contract was completed in October 2024, and the turbine contract was completed in February 2025.
- Operating Overview:
 - Received notice from the Ministry of Economic Affairs dated February 6, 2024(Ref. No. 11300037410) regarding the issuance of a work permit for the installation of power generation equipment for the power industry (valid until December 31, 2026). Construction has commenced.

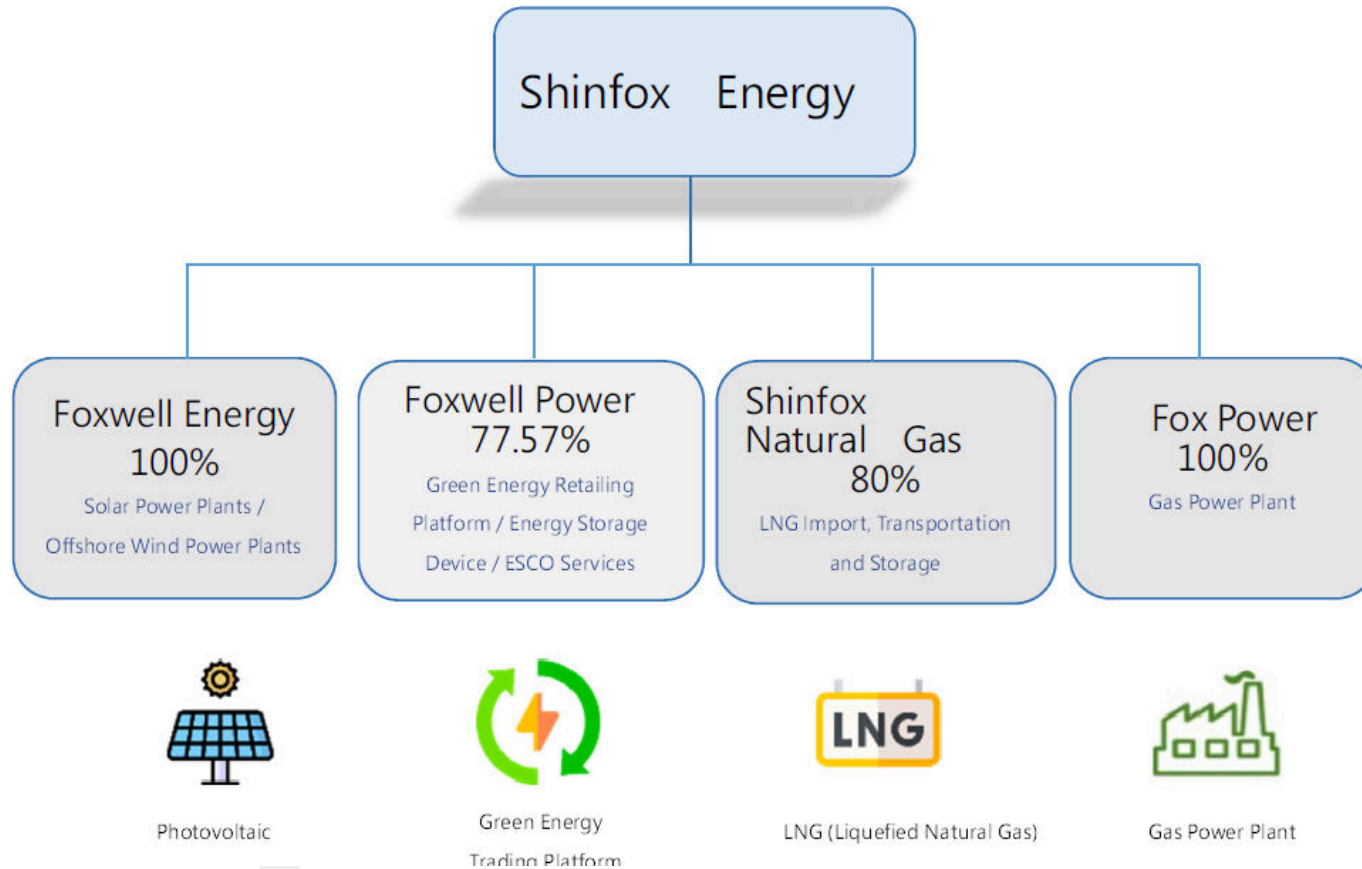


- Date of Establishment: April 27, 2007
- Capital: NT\$2.2464 Billion
- Taipei Head Quarter: No. 49, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City 236040, Taiwan
- Chairman: TC Guo
- President: Wilson Hu
- Provides a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.
- Field of Service include solar photovoltaic, onshore and offshore wind power, small hydropower, gas-fired independent power plants, forestry etc.



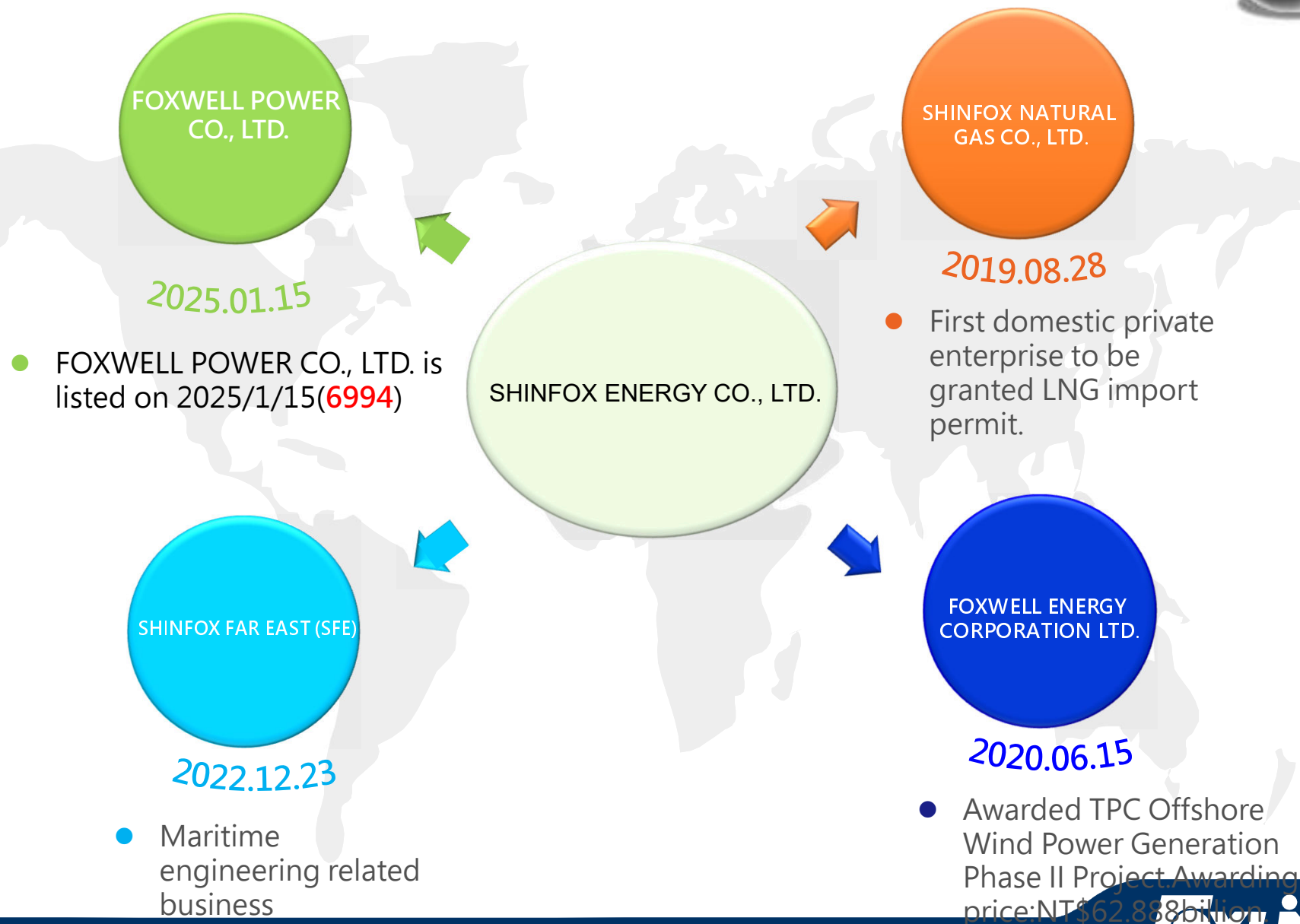


Company Organization (Shinfox Energy)





Development milestones of major subsidiaries





Operational Overview



Main Business :

A full range of professional energy services, including development, construction, operation, maintenance, energy conservation, storage can. The fields of development include photovoltaics, land-based wind power, etc.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Wind Power	Other	TOTAL
Jan.~Feb. 2025 REVENUE	7,705	174,812	3	182,520
Jan.~Feb. 2024 REVENUE	57,696	3,072	-	60,768
YoY %	(87%)	5590%	#DIV/0!	200%



Major projects and Future business plans(Shinfox Energy)



Major projects :

- Engineering projects- - Offshore Wind Power -TPC Offshore Phase 3-2(700MW)
- Development project - Photovoltaic- Southern region (100MW)
- Development project - Onshore Wind- Changhua Region (54.6MW)
- Development project - Photovoltaic- Qi Gu joint booster station Project (77MW)
- O&M services - Onshore Wind Power : Changyuan and Bei yuan Wind Farms (28.8MW)
Photovoltaic-Qi Gu Project (77MW)

Future business plans :

- Shinfox Energy integrates the group's resources under the framework of the "light, wind, water, gas,and platform" , continue to develop a device capacity of 1GW by 2025 as the goal.



Offshore Wind Power- Power-TPC Offshore Phase 3-2 (Shinfox Energy)



- Changhua Offshore Potential Site No. 17
- Installed units: 14 ~ 15MW x 48 units
- Total planned installation capacity: 700 MW
- Expected to be completed in 2029
- The estimated annual power generation is approximately 2,983,218 kilowatt hours.
- Preliminary investigation and design work is currently underway



Photovoltaic- Southern region (Shinfox Energy)



■ Basic Information :

- Location: Southern region
- Capacity: 100MW estimated
- The construction plan has been submitted to the Tourism Department many times and stated that there must be clear photovoltaic power generation capacity and safety plan modifications planning direction, and the Ministry of Transportation has expressed its willingness to assist in the construction of Business planning process.



■ Energy saving and carbon reduction benefits:

- Annual Production 125GWh
- Annual carbon reduction: 62,750 Ton
- Equivalent to 5.22 million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.



Onshore Wind- Changhua Region (Shinfox Energy)



■ Basic Information :

- Located in Central Region
- Estimated total capacity: 54.6MW
- Expected to use 4.2MW *13
- We have been obtained for 4 seats of construction permits
- Obtained a reply letter of consent for the use of 10 seats
- Two more buildings have already submitted construction permit applications.

■ Energy Production and Carbon Reduction:

- Estimated annual production: 127.31MWh
- Carbon reduction per year: 63,909Ton
- Equivalent to 5.33 Million trees





Photovoltaic- Qi Gu joint booster station Project (Shinfox Energy)



Qi Gu Photovoltaic Development Plan Changes

- Obtained approval from the Energy Administration of the Ministry of Economic Affairs to set up a joint booster station of 77.52516MW on 28th of NOV,2022 .
- In this change of development plan, it is planned to set up a new joint booster station of 77.52516MW next to the original location.
- Current progress:The construction progress is on track and is expected to be completed before the end of March this year.





Onshore Wind Power-O&M services : Changyuan and Beiyuan Wind Farms(Shinfox Energy)



■ Basic Information:

- Changyuan and Beiyuan Wind Farms, Fangyuan Township, Changhua County
- Total installed capacity: 28.8MW
- Vestas V-105 3.6MW Onshore type *8
- Hub heights: 100M
Tallest onshore wind turbines in Taiwan
- Completed grid connection on 11th Nov. 2020

■ Energy Production and Carbon Reduction:

- Annual power generation 68.35 MWh
- Carbon reduction per year: 34,312 Ton
- Equivalent to 2.86 Million trees





Photovoltaic-Qi Gu Photovoltaic Project (Shinfox Energy)



- Land usage : 600,000m²
- Installed Capacity : 77.52MW
- Commercial operation date & Electrical completion date : 31th of May, 2022
- Obtained the electricity license on 18th of Apr, 2023.
- As of now, the cumulative power generation is 316.49 million kilowatt-hours, and the average sunshine hours will be 4.21 hours.
- Estimated year production: 103.64 GWh
- Carbon reduction : 55,240 Tons
- Equivalent to 4.6 Million trees

Note: Annual production estimated with insolation duration announced by Central Weather Bureau.





Main Business : Business related to the development, construction and maintenance of solar and offshore wind power generation sites.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Solar Power	Offshore Wind Power	TOTAL
Jan.~Feb. 2025 REVENUE	12,488	3,977,305	3,989,793
Jan.~Feb. 2024 REVENUE	14,772	1,174,974	1,189,746
YoY %	(15%)	239%	235%

Foxwell Energy-Major projects and Future business plans



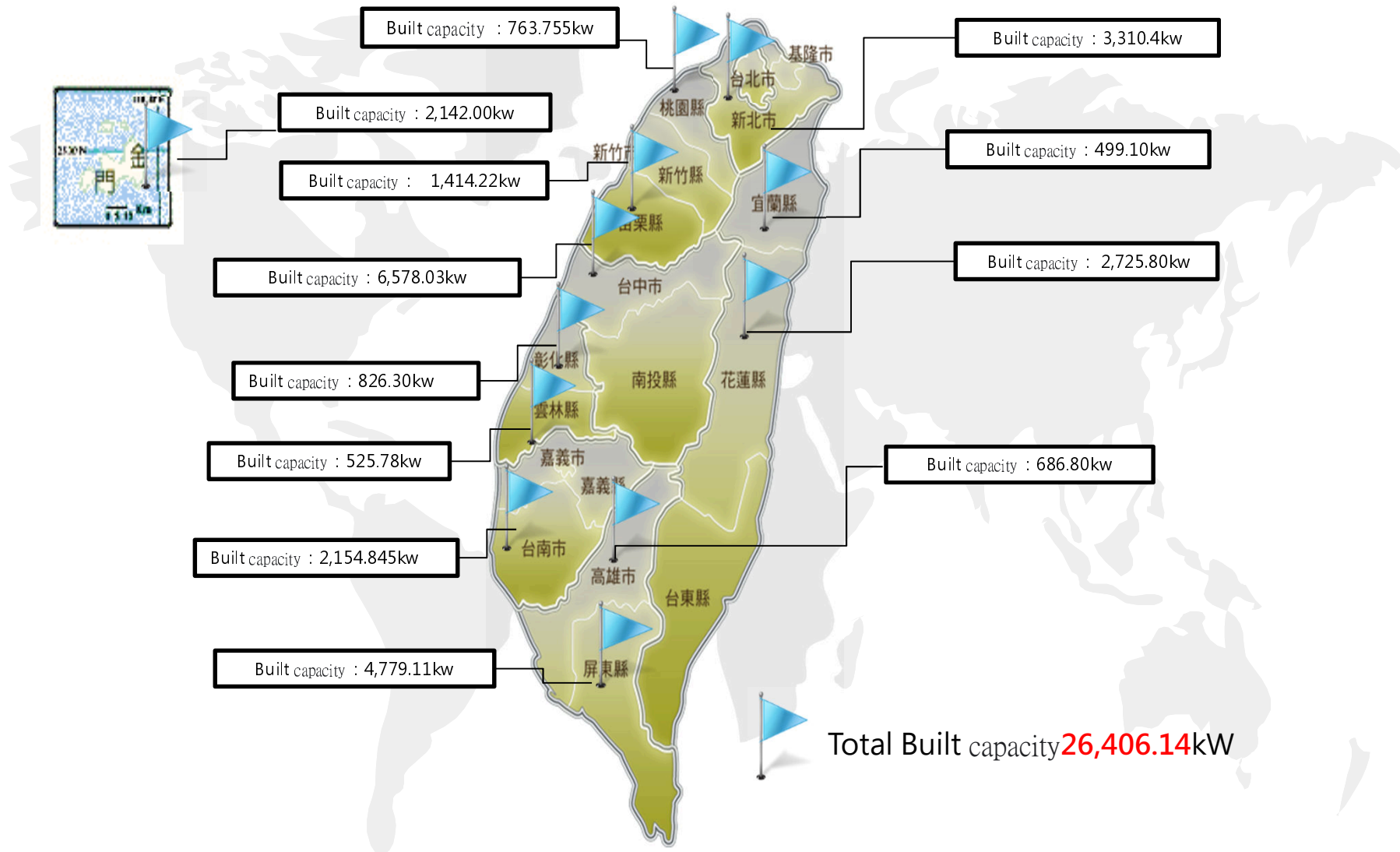
Major projects :

- Development, construction and maintenance of solar power plants
- Development project -Offshore Wind Power -TPC Offshore Phase II(300MW)
- O&M services - Five-year maintenance of TPC Offshore Phase II

Future operation plans :

TPC Offshore Phase II wind power generation project will continue until the end of 2025. Afterwards, we will use TPC Offshore Phase II project performance and marine engineering resources to invest in the layout of the offshore wind power operation and maintenance market, so as to play a role in offshore wind power. Competitive advantages in the offshore wind power engineering and operation and maintenance market.

Construction situation of solar photovoltaic field (Foxwell Energy)



Offshore Wind Power- Power-TPC Offshore Phase II (Foxwell Energy)



■ Official name: The Wind Farm Property Procurement and Installation Plan in the TPC Offshore Wind Power Generation

■ Site: ChangHua Offshore#26

■ Approval capacity: 300MW

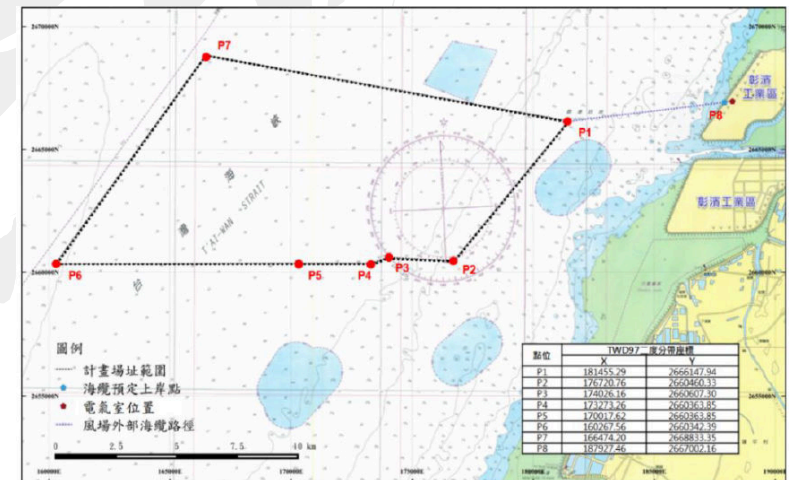
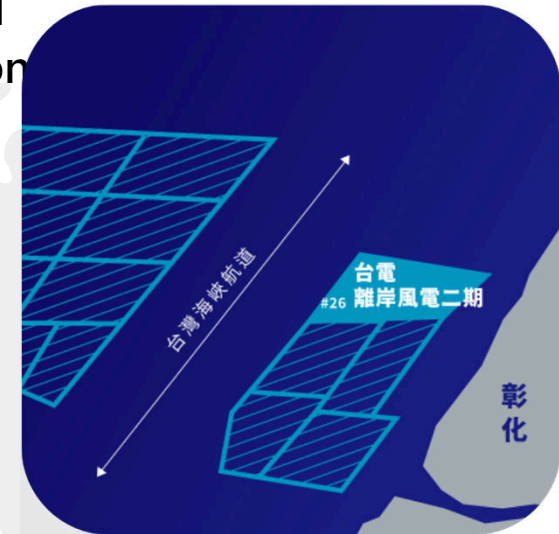
■ Estimated install capacity: 294.5MW.
9.5MW WTG*31 + Offshore substation*1

1. Bid award: 15th Jun., 2020
2. Work commence: 15th Jul., 2020
3. Contract Signed:13th Aug., 2020
4. Power generation start: 30th Sep. 2025
5. Installation completion: 31st Dec., 2025

■Energy Production and Carbon Reduction:

- Annual power generation 1,100 MWh
- Carbon reduction per year: 586,300 Ton
- Equivalent to 48.86 Million trees

■After completion, it will be operated and maintained by Fuwei Energy for 5 years

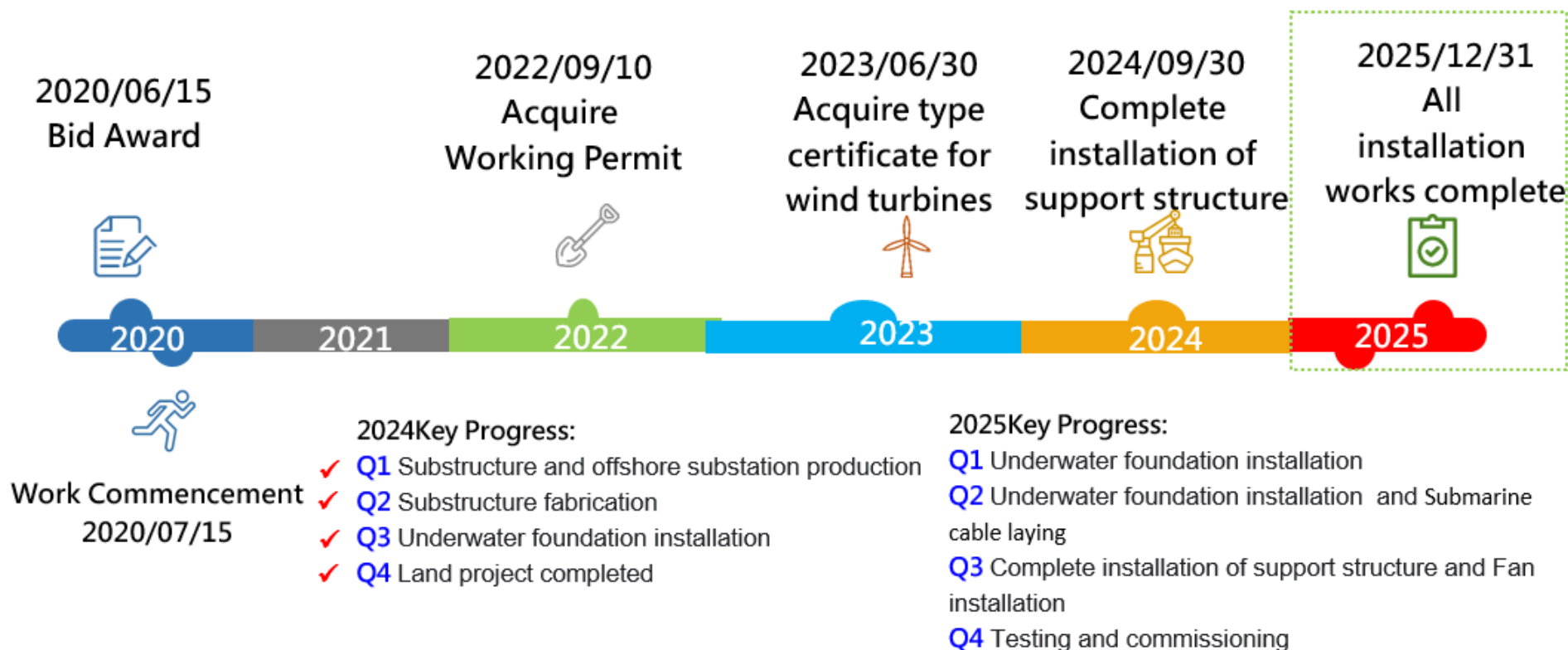


Offshore wind Power-TPC Phase II-Project Progress (Foxwell Energy)



Major works of each year

■ Major Milestones and Key Progress



Offshore wind Power-underwater foundation(Foxwell Energy)



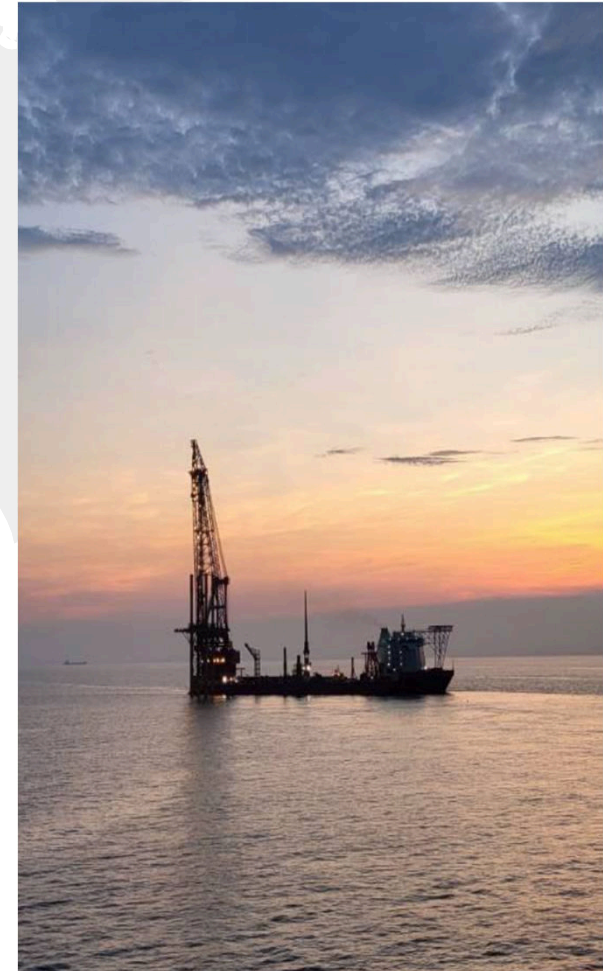
Twenty seven underwater infrastructure structures (Jacket) have been completed



Offshore wind Power- Pin Pile (Foxwell Energy)



Seven seats Pin Pile (twenty eight sticks) have been completed



Offshore wind Power- The First Jacket(Foxwell Energy)



Recent Key Achievement: Completed the first Jacket installation.





Main Business :

Sales of electricity, energy-saving services, energy technology services, self-generation of renewable energy equipment industry.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT)

ITEM	Revenue
Jan.~Feb. 2025 REVENUE	294,587
Jan.~Feb. 2024 REVENUE	204,454
YoY %	44%

Future business plan contracts :

The construction of energy storage system is the main force of the company. In addition to the 50MW currently under construction, It is planned to build a 100MW energy storage system to meet market demand.

Renewable Energy Trading (Foxwell Power)



Green electricity trading performance

Represent clients

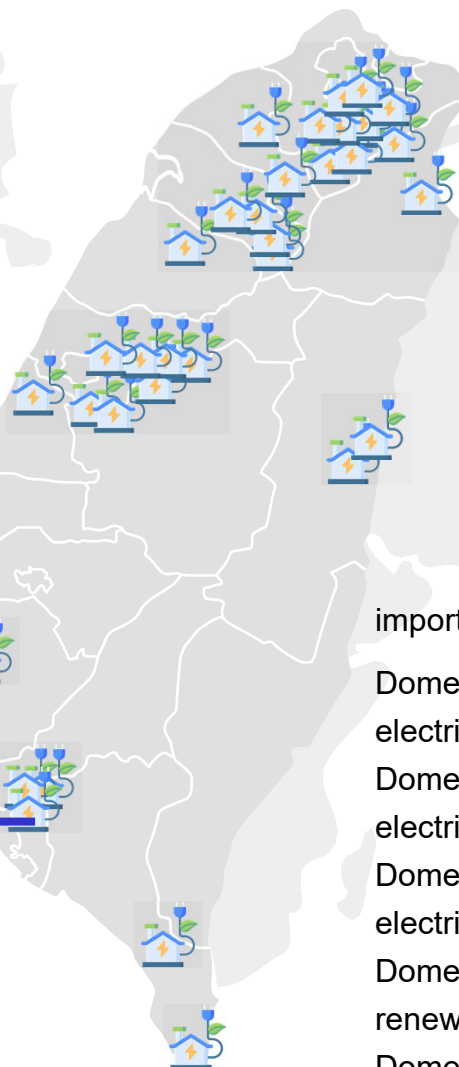
ASE Group (including Silicon Products and Forei)

Hon Hai Technology Group (including multiple subsidiaries) Wistron Group (including Wiwing and Jingjieda)

Delta Electronics Group (including Qiankun Technology)

Chunghwa Telecom

Taiwan mobile



364 locations have been transferred
Has served 68 companies
Has served 26 industries
386 million kilowatt-hours of electricity have been supplied
Carbon reduction of approximately 213,800 tons CO₂^e



Integrated device capacity



Solar photovoltaic 187.5 MW

Onshore wind power 28.8 MW

Total installed capacity 216.3 MW

important milestones

Domestic first, second and third wave of green electricity transfer

Domestic first to complete the transfer of green electricity to a memory manufacturing plant

Domestic first to complete the transfer of green electricity to an IC design factory

Domestic first to complete the transfer of multiple renewable energy sources (wind + solar)

Domestic first to complete green power transfer from financial holding company

Energy Storage (Foxwell Power)



Energy storage service performance

Energy storage system 5



Capacity : 8 MW/27 MWh
Service application : Optical storage

Energy storage system 4

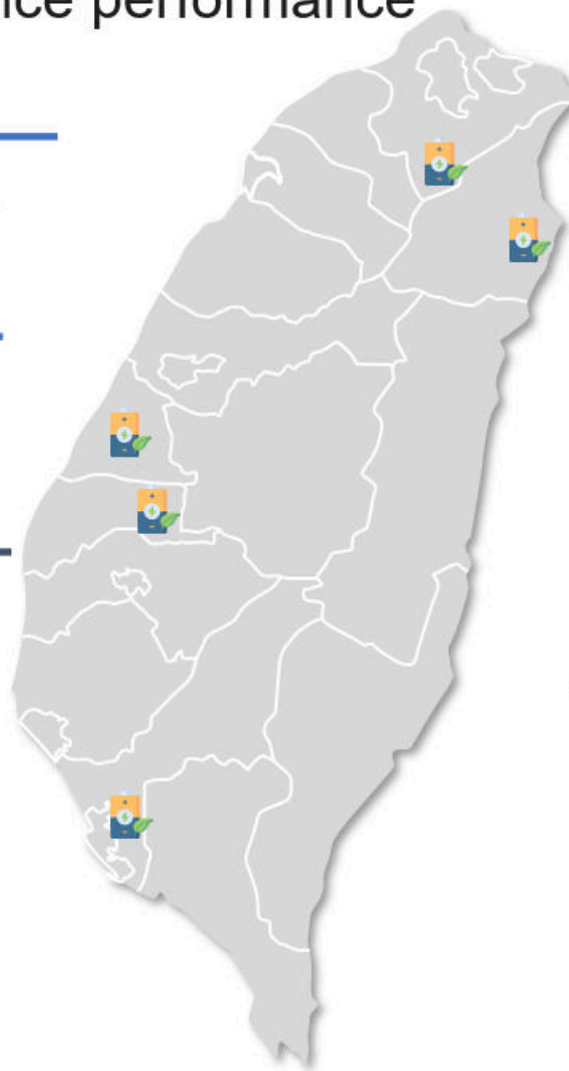


Capacity : 5.9 MW/21 MWh
Service application : E-dReg

Energy storage system 3



Capacity : 4.0 MW/4.6 MWh
Service application : dReg 0.25



Build 5 case sites

Total 74.9 MW/233.9 MWh

Energy storage system 1



Capacity : 7 MW/8.8 MWh
Service application : dReg 0.25



Energy storage system 2



Capacity : 50 MW/172.5 MWh
Service application : E-dReg





Main Business :

LNG import sales, transportation, gas storage and supply equipment turnkey engineering and maintenance, providing one-stop integrated services of site survey and evaluation, planning and design, document application, installation and construction, technician visa, and project management. At the same time, it provides a complete post-completion warranty, maintenance and operation, and big data supply and marketing return mechanism.

Operational Overview :

(EXPRESSED IN THOUSANDS OF NT DOLLARS)

ITEM	Revenue
Jan.~Feb. 2025 REVENUE	12,668
Jan.~Feb. 2024 REVENUE	20,912
YoY %	(39%)

Future business plancontracts :

Respond to the policy of renewable energy policies, solve the problem of coal burning in enterprises, and continue to expand natural gas users to the whole country Taiwanese companies.

LNG supply Business (Shinfox Natural Gas)



- Shinfox Natural Gas is the first domestic private enterprise to be granted LNG import permit. And it provide LNG inland transport service.

- Case performed :

- Yilan East University(2021)

- Hsinchu Sekisui (2021)

- Hsinchu Shanye (2021)

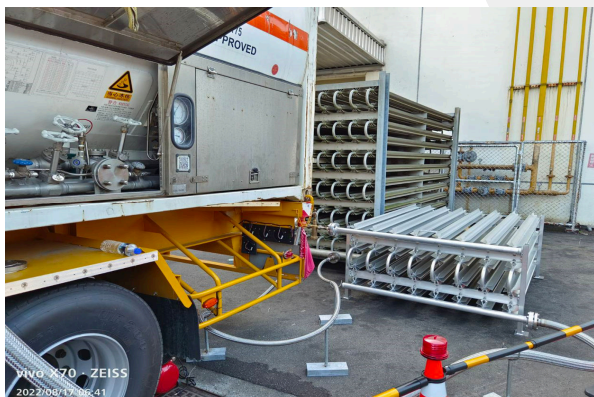
- kaohsiung senpin(2022)



- Unified super era (2022 Temporary offering)

- TSMC(2022 Temporary offering)

- Taoyuan Road Sheng (2024)





Thank you